



Nottinghamshire
County Council

Local Government Pension Scheme

PEN 8

Flexible Retirement



lgps
look forward with confidence



What is flexible retirement?

Under the pension scheme rules, it is possible, from age 55, to retire and receive pension benefits without completely leaving employment.

However, to do this your employer will need to **agree** to **two things**:

1 Firstly, under the scheme rules, flexible retirement can only be considered in situations where a pension scheme member has either reduced his/her working hours or reduces his/her grade.

2 Secondly, your employer will also need to agree to the pension benefits being released.

Why does the employer have to agree?

In all cases your employer will need to consider the effective running of that

office, department etc were you to reduce your hours or grade. There may also be a considerable cost to them if they agree to pension benefits being paid early.

How do I find out more?

Your employer will have a policy in place to determine whether or not, and how they will consider requests. You should ask your Human Resources Section what you need to do to look at the possibilities of making a request.

Remember though, your employer can agree to you reducing your hours but may not agree to releasing your pension benefits before you completely leave employment.

More detailed information about flexible retirement may be found in our Guide to the Local Government Pension Scheme (PEN 20), available on our website or by contacting the Notts LG Pensions Office.



Nottinghamshire
County Council

Contacting us

email lgpensions@nottsc.gov.uk

phone **0115 846 3333**

fax **0115 846 3300**

post **Employee Services Centre, Nottinghamshire
County Council, c/o County Hall, West Bridgford,
Nottingham NG2 7QP**

internet www.nottspf.org.uk

published **June 2010**

This fact sheet is provided to assist and inform employees. It should not be treated as a definitive statement of the law and nothing in it can override the terms of the relevant Regulations.

This information can be made available upon request in alternative formats and languages.



Please recycle when you have finished with this publication.