



Nottinghamshire
County Council

Nest Egg

Issue 20

Nottinghamshire Pension Funds **Autumn 2009**



Nottinghamshire
Pension Funds

lgps
look forward with confidence





Cllr Mike Cox,
*Chair of the Pensions
Committee*

The elections in June 2009 resulted in significant changes in the leadership of the County Council with the Conservatives taking control for the first time in 28 years. Following the elections I was very pleased to be appointed Chair of the Pensions Committee. As chair I would like to thank all the members of the Committee and its two supporting sub-committees who have made a tremendous contribution over the years to the difficult task of governing the Nottinghamshire pension funds.

Though the committees have some new members, there are a number of members, myself included, with a wealth of experience in this role and this will ensure the continuity of governance that the current climate demands. As a fund, we have always been committed to ensuring proper training and development of all committee members and this will continue in the future.

The accounts show that the value of the main fund dropped below £2 billion. This reflects the continuing uncertainty in the global economy and volatility in investment markets. However, since 1 April 2009, there have been tentative signs of recovery and the fund now stands well above the £2 billion mark again. Both funds still have significant numbers of active members and contributions received into the funds exceeds the pension payments made each year. This means that we can continue to take a long term view of investments and take advantage of opportunities as they arise.

This position will help in the ongoing debate around the Local Government Pension Scheme (LGPS). The next triennial valuation of the funds is due as at 31 March 2010 and this will determine the employers' contribution rates for the three years from 1st April 2011. We will continue to work hard with the funds' actuary, and to engage with the wider pensions community, to ensure a sensible outcome that retains the LGPS as a fair, robust and affordable pension scheme.

Changes To Nest Egg Affecting You

To help save our pension fund money, we are changing the way in which we distribute future editions of Nest Egg. See how it affects you on page 19.

We're Cost Effective

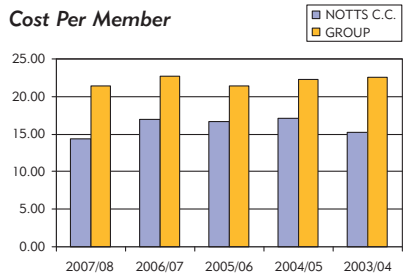
The Pensions Office, as part of measuring its administration cost and performance against other administering authorities, belongs to the Pensions Administration Benchmarking Club. This club is run by CIPFA Business Limited and we have been a member of it since 2000. We benchmark ourselves against the pension administration function of 55 other administering authorities and the good news is that we continue to compare favourably in terms of costs!!!

Our performance in terms of cost per member has been lower than the national average over the last 5

financial years (see table below), and once again for 2008/2009 we continue to remain one of the most cost effective authorities in the country. The total costs per member for Nottinghamshire was £15.84, whereas the average of the 55 local authorities in the group was £21.77.

During 2009/10 we will continue to review our administration processes and practices to enhance our efficiency, which in turn will help us to continue to reduce administration costs.

Cost Per Member



Pension Fund Annual Meeting 2009

This year's pension fund annual meeting was held on 2 October 2009 at County Hall and was attended by members and officers of Nottinghamshire County Council as well as representatives of a number of the employers within the funds.

The first presentation was given by Jeff Nash, Head of Service – Investments, who gave a brief review of the 2008/09 accounts before outlining the funds' governance and management arrangements. The accounts show a dramatic reduction in market values but demonstrate that both funds are still cash positive, with contributions exceeding pensions in payment and healthy income from investments. There are robust arrangements in place to enable continued governance of both funds, ensuring that an appropriate investment strategy is implemented and monitored.

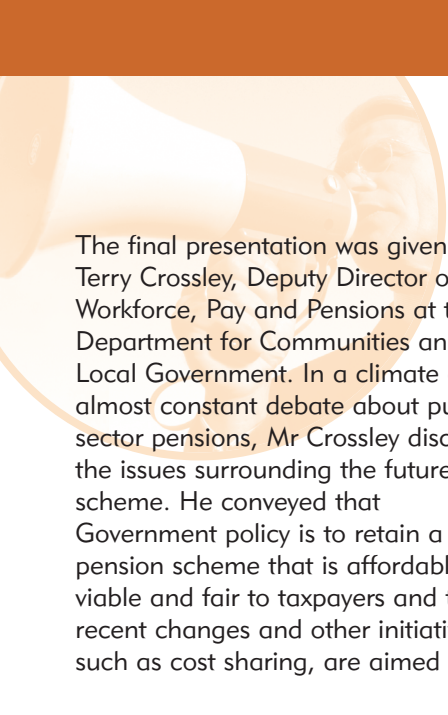
John Pearson, the County Council's Investments Manager, then presented the 2008/09 investment performance. Most markets had negative returns over the year with the exception of government gilts and overseas bonds. The fund has historically preferred equities and property to bonds and this has led to below average performance in 2008/09. However, the fund has still outperformed the average fund over 10 years and continues to take a long term view of investments.




(Further information on the 2008/09 financial performance can be found in the article entitled 'Pension Fund Accounts and Investment'.)

Next up was Ayub Mamoojee, Pensions Manager, who gave an overview of the Local Government Pension Scheme (LGPS), from new members joining right through to what happens on retirement. The presentation explained how the LGPS operates and also included examples of how benefits are calculated, covering both the old and new rules (pre and post 1/4/08).





The final presentation was given by Terry Crossley, Deputy Director of Workforce, Pay and Pensions at the Department for Communities and Local Government. In a climate of almost constant debate about public sector pensions, Mr Crossley discussed the issues surrounding the future of the scheme. He conveyed that Government policy is to retain a decent pension scheme that is affordable and viable and fair to taxpayers and that recent changes and other initiatives, such as cost sharing, are aimed at



achieving this policy aim. However, press speculation continues and so further debate will be necessary. It is important, though, to avoid “knee-jerk” reactions to these concerns. Mr Crossley praised the governance of the Nottinghamshire Funds and highlighted the usefulness of the annual report.

The latest annual report, along with lots of other useful information, is available on the fund website at www.nottspf.org.uk.

The Duke of Edinburgh's Award

There must be many readers whose working lives have been spent one way or another in connection with the young people of Nottinghamshire and who are no doubt still interested in their welfare.

The Nottinghamshire Award Trust is a small grant making body approved by the Charity Commissioner. It was set up in 1997 to administer the proceeds of a very small amount of invested capital to support any needy individual or group of young people in the City or County undertaking their Duke of Edinburgh's Award. It is operated by a small committee of volunteers who have experience of the Duke of Edinburgh's Award and helps with anything from travelling costs to maps

for the expedition section of the award, or whatever is useful or necessary to help needy young people in Nottinghamshire to complete their award. Application can be made by any young person whether taking the award through the County Council or other youth agencies.

The trust is most anxious to generate interest in order to continue its work. If you would like more information about The Trust and its work, or would like to know how you may help support the service, please contact the voluntary secretary, Gordon Thompsell at 52 Oakland Avenue, Long Eaton, Nottingham NG10 2DE, telephone Nottingham (0115) 9729709 or email gthompsell@yahoo.co.uk.

Pension Fund Accounts and Investment

2008/09 was a difficult year for pension funds. The investment returns for both funds were negative (-19%) as a result of the continuing problems in all the major investment markets and the ongoing concerns over the global economy. This is reflected in the fund values at year end with the main fund standing at just below £2 billion and the Admitted Bodies fund at £62 million.

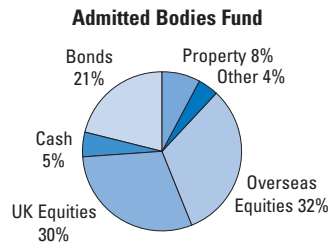
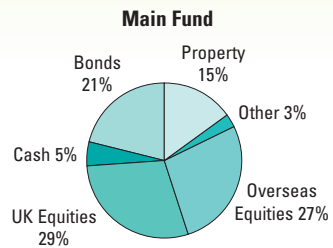
However, this snapshot at a single point in time masks the long term nature of the pension fund liabilities which stretch out over decades.

Looking at the pension fund accounts, the income from contributions exceeds benefits and other payments each year. This means that the fund does not have to sell assets in order to meet pension payments and, according to a recent review by the Funds' actuaries, this situation is likely to continue for at least 20-30 years. In addition, the funds continue to accrue over £80 million a year in investment income.

This excess enables the funds to make additional investments with the aim of achieving, over time, a funding level of 100%. The investment strategy is determined on the basis that equities and property are still expected to outperform bonds over the long term and the agreed asset allocation ranges are as follows:

Equities	55% to 75%
Property	5% to 25%
Bonds	10% to 25%
Cash	0% to 10%

The actual asset allocation of the funds at 31 March 2009 is shown in the charts below.



This strategy has had a negative effect on short term performance, but has been confirmed by the actuaries as consistent with the long term objective of the funds. Short term returns are likely to remain volatile – the fund has already increased by 20% during 2009/10 – and so the strategy will remain under regular review to ensure that it continues to meet that long term objective.



SCOTTISH WIDOWS
preparation is everything

Scottish Widows is an authorised AVC provider
for Nottinghamshire Pension Funds and has
provided the following article.

Combining Financial Strength with Exceptional Service

In the current economic climate it is important to know that your financial service providers are not only financially strong but also able to maintain the exceptional service levels you have come to expect.

As one of Nottinghamshire County Council's Additional Voluntary Contribution (AVC) pension providers, Scottish Widows is proud to have been independently recognised to provide just this.

Our financial strength has been acknowledged by three of the most commonly used independent ratings companies:

Moody's Aa3 (Excellent)

(as at 18th September 2009)

Standard & Poor's A+ (Strong)

(as at 18th September 2009)

AKG B+ (Very Strong)

(as at August 2009)

Whilst our exceptional customer service was recognised when a February 2009 survey undertaken by leading market-research company, IPSOS, revealed that more people trust us, consider us and are willing to deal with us over any other protection, investment and pension provider.

We've been helping people save for nearly 200 years and currently over 40,000 employers, including Nottinghamshire County Council, trust Scottish Widows with their pension arrangements and we continue to take great pride in the recognition we receive and the work of our colleagues in Client Services.

Please Note: The value of an investment is not guaranteed and can go up and down depending on investment performance (and currency exchange rates where a fund invests overseas).

To find out more about our Additional Voluntary Contribution Pension Scheme for employees of Nottinghamshire County Council please visit your microsite:

www.scottishwidows.co.uk/nottinghamshire

Alternatively, you can call: **0845 600 0481**

Lines Open 9am – 8pm Weekdays and 9am – 1pm on Saturday

As part of the Lloyds Banking Group, Scottish Widows is proud to be an Official Provider of the London 2012 Olympic and Paralympic Games.

Scottish Widows plc. Registered in Scotland No. 199549. Registered Office in the United Kingdom at 69 Morrison Street, Edinburgh EH3 8YF. Telephone: 0131 655 6000.

Scottish Widows plc is authorised and regulated by the Financial Services Authority. Our FSA Register number is 191517.

Pension Payroll Information

The Pensions Payroll Section has put together some useful information to help with various common queries raised by our pensioners.

Pay Day

Your pension is paid on the last banking day of each month. The dates for the forthcoming months are listed below:

<i>Month</i>	<i>Payday</i>
December 2009	31st December
January 2010	29th January
February 2010	26th February
March 2010	31st March
April 2010	30th April
May 2010	28th May
June 2010	30th June
July 2010	30th July

Address Change

Any change of address should be notified immediately, either in writing or by telephone, to ensure the continuation of your pension. However, if a lasting Power of Attorney is in place, documentation in support of the individual's address change should be included with your written notification.



Payslips

When your pension starts, we will send you payslips for the first three months. After that, a payslip will be sent to you in March, April, May and June of each year. If you need a payslip for another month, please ring us and we can arrange for a payslip to be sent to you.

Changing your bank account

All bank changes must be in writing, quoting your pay number and must be signed. For security reasons this information cannot be taken over the telephone or by email as your signature is required.

Please note that payments cannot be paid into the same account as Government benefits (state pension) at the Post Office.

Tax Code Amendments

Tax code changes are notified to us by HM Revenue & Customs. If you receive a notification that your code has been amended, there is no need for you to pass on this information as the tax office will tell us directly. If you receive a new code for the new financial year, then please check that the correct code has been applied on your April payslip.

The Pensions Payroll can be contacted on telephone number 0115 8463483. Please always have your payroll number to hand before contacting us.

PEN-DO-KU

The puzzle for this issue of Nest Egg is very similar to the famous Su-do-ku, however it has been done with a word commonly associated with Pensions. This word is nine letters in length and none of the letters repeat themselves.

T		R			O	U		V
				R		A		
		Y	T		N		R	
Y						R	T	O
		T				L		
R	L	O						U
	T		U		R	V		
		V		L				
O		U	N			T		R

VOLUNTARY is a word commonly heard amongst pensions, whether it be contributing to AVCs or ARCs or taking voluntary retirement.

LGPS – Transfer of Pension Rights

Our Pensions Office has a backlog of work in relation to the transfer of pension rights for members who have either left or joined the Nottinghamshire Pension Funds. The backlog has arisen primarily due to frequent changes in the financial factors available from the Government Actuary’s Department, and the delay in updating our pensions administration system with the latest software update. We are working through the backlogs and members can be assured that the transfer of their pension will be processed as quickly as we are able to do so.



How did you do?

The answers to our last edition’s puzzle are revealed below:

First Name	Last Name	City	Transportation	No. of Days
Sarah	Roberts	Lisbon	Aeroplane	4
Claire	Ward	Cannes	Coach	3
Jeff	Smith	Venice	Train	5
David	Green	Barcelona	Car	6

The Pensions Surgery

The Pensions Office telephone helpline (0115 846 3333) deals with many different questions from Local Government Pension Scheme (LGPS) active members, deferred members and pensioners.

When members leave the scheme but are not entitled to the immediate payment of their pension, they become entitled to 'deferred benefits'. This edition's Pensions Surgery features some sample questions and answers that have been geared to some of the common queries raised by our deferred pensioner members.

Dear Pensions
I have a deferred benefit. When can I claim my pension?

Answer
From age 60, but some members will get a reduction if they elect to receive it before age 65. Each year you should receive an Annual Benefit Statement. This will show the earliest date you can draw your pension without any reduction being applied to it. If this date is after age 60, you may elect to have your benefits put into payment from any point from your 60th birthday, however they will be reduced on account of being paid for longer.



Dear Pensions
Can my deferred benefits be put into payment before age 60?

Answer
If you suffer from ill health to the extent that you would be permanently incapable of your former post, then it might be possible to pay your deferred benefits early. You would need to apply to your former employer, who will then arrange for you to see their Occupational Health doctor in order to determine whether or not you satisfy the requirements for early payment.

At their cost, your former employer has the discretion to allow the early payment of your deferred benefits once you reach the age of 55 (or age 50 for some protected members). They should have a written policy on how they will determine cases and should make this available to you on request.





Dear Pensions

Can I leave my deferred benefits with you even if I find a new job?

Answer

Yes. Until you tell us otherwise, we will assume that you wish to leave your pension benefits with Nottinghamshire Pension Funds.

Dear Pensions

Do I have to leave my deferred benefits in the scheme until I retire?

Answer

Not necessarily. If you obtain further employment you can authorise the pension administrator of your new pension provider to contact us to request a 'transfer value' to enable you to decide whether you wish to transfer your benefits to your new pension scheme.

Dear Pensions

What happens to my deferred benefits if I rejoin Local Government?

Answer

Provided you elect within 12 months of rejoining, you have the option to combine your previous LGPS membership with your ongoing scheme membership.

Dear Pensions

What will happen if I die before receiving my deferred benefits?

Answer

If you left with deferred benefits before 1 April 2008 and die before receiving payment, then a lump sum death grant equal to the value of your deferred lump sum is payable. For those who left after 31 March 2008, a lump sum death grant of 5 times your deferred annual pension is payable.

The LGPS allows you to say who you would like any Death Grant to be paid to by completing a Death Grant Nomination Form (PEN9) which is available from the Pensions Office by calling the Helpline on 0115 846 3333 or as a download from our website at: www.nottspf.org.uk

There may also be a survivor's pension payable if you were married at the point of death, had a registered Civil Partnership, or subject to certain qualifying conditions, registered a nominated co-habiting partner, and pensions for any eligible children may also be payable.

If you have specific questions or subject area you would like covering in a future edition of Nest Egg, please let us know – our contact details are featured later in this newsletter.

Pensions Roadshows

Successful Pensions Roadshows were held at Lawn View House, Sutton in Ashfield and Sherwood Energy Village, Ollerton in November as well as a mini Roadshow held at County Hall, West Bridgford.

Many people came to see us at these drop in sessions to ask various questions in relation to the LGPS or just pick up an information leaflet.

Mike Plumb from the Prudential and Roger O'Brien from Scottish Widows were also there to give information on AVCs.

The next mini Pensions Roadshow will be held on 8th December on the County Hall Link Bridge 10am-2pm, with a further one planned for 26th January 2010. We are hoping to hold these events on a monthly basis, so look out for notices posted on our website and the Intranet.

More roadshows around the county are being planned for the new year and you can keep an eye out for the dates and venues by visiting our website at www.nottspf.org.uk.



One of our AVC providers, Prudential, has been running some very successful retirement planning seminars at other authorities within the UK.

The seminars are targeted at members aged 45 or over and aim to simplify retirement planning, covering topics such as:

- General finances and things to consider in retirement
- Top tax tips
- Overview of State Pension Benefits
- Understanding the Local Government Pension Scheme
- Improving your benefits

Quite a few employers within the county have shown an interest in holding these events so we are now working with them with a view to rolling-out some of these seminars in the new year.

Watch out for more details of how to book on to one of these seminars by visiting our website www.nottspf.org.uk

If you are an active member of the pension scheme or wish to join the scheme or have any queries, please contact us on 0115 846 3333.



HELP THE AGED[®]

WE WILL



New book release from Age Concern and Help the Aged



Perk up your pension

Mention the word 'pensions' and the person you are speaking to may well yawn, say they are complicated, nod knowingly, but say it's something to think about in the future. But all of us need to think about what we are going to do when work stops and retirement starts. We all want an enjoyable retirement. But where is the income going to come from to pay for all you want to do, when you no longer have earnings?

Perk up your pension explains how the different types of pension plans available work and outlines what help you can expect from the State. The book also sets out what you should be thinking about, what choices are available to you, and where you can get more help or information.

Reader discounts are available at 20% off the cover price of £5.99 (excluding p&p at £1.99).

Please call **0870 44 22 120** quoting reference **PRNEST1009** or visit:
www.ageconcern.org.uk/bookshop to view the range in full
– offer valid until 31st January 2010.

Postage and packaging: Mainland UK & Northern Ireland: £1.99 for the first book, 075p for additional books (up to a maximum of £750). Free on orders over £250

The four national Age Concerns in the UK have joined together with Help the Aged to form new national charities dedicated to improving the lives of older people.

Age Concern England (charity number 261794) has merged with Help the Aged (charity number 272786) to form Age UK, a charitable company limited by guarantee and registered in England: registered office address 207–221 Pentonville Road, London, N1 9UZ, company number 6825798, registered charity number 1128267. Age Concern and Help the Aged are brands of Age UK. The three national Age Concerns in Scotland, Northern Ireland and Wales have also merged with Help the Aged in these nations to form three registered charities: Age Scotland, Age NI, Age Cymru.

'Pensionary' – Glossary of Pension Terms

Information about the Local Government Pension Scheme (LGPS) is full of specialised terms and expressions and it is not always clear what these things mean. This section provides definitions to some of the most commonly used pension words and terms. The explanations have been limited for simplification purposes and so do not cover every scenario. If more detailed information is required, please contact our Pensions Office.

Retail Price Index (Inflation)

The Retail Price Index is calculated using a basket of around 600 – 700 products. The products in the shopping basket are varied - utility bills, food, clothes, electrical goods and mortgage rates. Over the years some products have gone up and others down. Products like council tax and gas bills have increased whereas clothes and televisions are coming down.

The movement in the Retail Prices Index during the 12 months to the previous September determines the Pensions Increase that is applied to our pensions in payment and deferred pension benefits, keeping them in line with the cost of living. Over the past 12 months the movement has seen some negative figures, though our scheme rules ensure that the Pensions Increase we apply is not lower than zero.

Final Pay

Final Pay is the pay that we use to calculate your pension benefits when you leave or retire.

The pension regulations define 'pensionable pay' as:
"all the salary, wages, fees and other payments paid to him for his own use in respect of his employment and other payment or benefit specified in his contract of employment as being a pensionable emolument".

Please note that the regulations use the term 'him' when referring to all members.

Final Pay is the full-time equivalent earnings on which pension contributions have been paid in the final year (365 days). It includes basic pay, contractual overtime, most bonuses and honoraria but does not include non-contractual overtime or payment in lieu of holiday. The amount is used to make a comparison with previous years when looking at:

- The best of the last 3 year's pensionable pay ending on the anniversary of the leaving date, or
- The best average of any 3 consecutive year's pay in the last 10 years, ending 31st March where a member on or after 1st April 2008 and within 10 years of leaving, has restricted pay or reduces his or her grade.

Annual Pension Calculation

This, in very simplified terms, is the formula that is used to calculate your annual pension upon leaving or retiring from the Local Government Pension Scheme:

The initial annual pension calculation is the total of:

$1/80^{\text{th}} \times \text{Total Membership before 01.04.2008} \times \text{Final Pay}$

plus

$1/60^{\text{th}} \times \text{Total Membership from 01.04.2008 onwards} \times \text{Final Pay}$

Of course included in the overall package of benefits is the tax free lump sum which is based on

$3/80^{\text{th}} \times \text{Total Membership before 01.04.2008} \times \text{Final Pay}$

There are over 20 different types of membership that may count towards total membership, the most common of which is service with a Local Government employer (which is apportioned if part time). The next most common are 'service credits' arising from 'transfers in' of non Local Government pension schemes.

Reduction to the Annual pension and Lump sum for early retirement

Where there is to be a reduction on your pension benefits, it is assessed by the number of years (and part years) between the date of payment and the date of entitlement to unreduced

benefits. This figure is then applied to the following table to determine the percentage reduction to the Annual Pension and Lump Sum Retiring Allowance.

This area of the pension scheme has become very complex in recent years and depending upon circumstances and types of membership, reductions may apply to none, part, or all, of a member's benefits. Though for all, there are no reductions if benefits are not taken until age 65.

If for example, it was assessed that a member was due full reductions, and the member was a female retiring on her 62nd birthday and retiring exactly 3 years early, then we would apply the following table and there would be a 15% reduction on her pension and a 7% reduction on her lump sum.

Number of years	Annual Pension	Annual Pension	Lump Sum Retiring Allowance
Early	Male	Female	
0	0	0	0
1	6	5	2
2	11	10	5
3	16	15	7
4	20	19	9
5	24	23	12

Where the number of years early is not exact, reduction factors above are interpolated, which means we calculate a figure in between the higher and lower 'number of years' figures.

Earliest retirement age changes from 1 April 2010

For those who joined the LGPS on or after 1 April 2008, the earliest retirement age (other than for ill health retirement) is already age 55, whilst those members who joined the Scheme before that date are still currently subject to an earliest retirement age of 50.

Employees should be aware that with effect from 1 April 2010, the earliest retirement age, other than for ill health cases, will change from 50 to 55 for all scheme members.

This affects members:

- being considered for flexible or voluntary retirement at their employer's discretion - from 1 April 2010, they will only be eligible to apply for payment of their benefits if age 55 or over.
- leaving due to efficiency or redundancy - as payment of benefits for those under age 55 will be deferred until age 60.



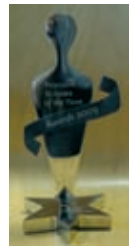
Success at the National Pension Scheme of the Year Awards 2009



Nottinghamshire Pension Funds has won a national award for its pension scheme. It has scooped the Best Defined Benefits Communications award in this year's National Pension Scheme of the Year Awards 2009 hosted by Professional Pensions magazine.

The award was given during a gala dinner on September 17 at London's Grange St Paul's Hotel by journalist and broadcaster John Sergeant.

The council was recognised for keeping stakeholders informed about the pension scheme by embracing all forms of communication including using websites, a helpline, newsletter, benefits statements and pension road shows.



Councillor Cox, Chair of the Pensions Committee, conveyed his congratulations to Ayub Mamoojee, the Pensions Manager, and all the staff involved in achieving this award.



PRUDENTIAL

An authorised provider for Nottinghamshire Pensions Funds, has provided the following article.

Did You Know?

LOCAL GOVERNMENT PENSION SCHEME (LGPS)

ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)

Changes to the Local Government Pension Scheme have made saving for retirement even more tax efficient. If you would like more tax-free cash, more pension or a mixture of both, and you are a taxpayer, these changes will interest you. Before reading on, have a look at the following points that illustrate how income tax relief can help to pay for your retirement.

If you pay tax at 20%, £100 of extra saving only costs you £80

If you pay tax at 40%, £100 of extra saving only costs you £60

Additionally, AVCs are very flexible when it comes to deciding what you want, and now have appeal for employees of all ages, not just those close to retirement:

- Your decision is made at retirement, not when you start saving.
- You can start, stop or change how much you pay to suit your circumstances, subject to a maximum contribution of 50% per month.
- **You can use the AVC Fund for 100% TAX-FREE CASH**, subject to certain limits.
- You can use the AVC Fund for PENSION only.

- You can use the AVC Fund for a combination of TAX-FREE CASH and PENSION.
- Any pension you buy in the LGPS is INDEX LINKED to fight inflation.
- You can use AVCs for TAX-FREE CASH and keep your 60ths Pension from April 2008.
- No medical is required.

Pension will be taxed as earned income.

There is no doubt that the Local Government Pension Scheme is an excellent scheme, but average benefits may not be as high as you might think. You should already have an idea of what your benefits are from the Annual Statement issued by the Pension Fund.

If you think your retirement benefits may not be enough, and would therefore like more information about AVCs, you can either call the **Pension Connection** on **0845 607 0077**, or email notts@prudential.co.uk with your daytime contact number. There is no cost for this service, it is an arrangement agreed with the Pension Fund to improve awareness around retirement planning. The Pension Connection team operate between 9am and 6pm Monday to Friday, and calls are charged at local call rates. Please quote 001770 when calling. Calls may be monitored or recorded for quality and security purposes.

Contacting the Pensions Office

For Pensioners

If you already receive a pension from us, it is very important that you keep in touch. If:

- you have a query concerning non payment of pensions
- you change your address
- you have any questions about tax

please phone the **Pensions Payroll on 0115 8463483**

Should you have any changes in bank details that you want to tell us, then please write to HRPAY(Pensions) quoting your Pension Pay number at the address stated below.

For Everybody Else

If you have any queries or questions, please phone the **Pensions Helpline on 0115 8463333**. In order to help the **Pensions Helpline** to provide you with a speedy, secure and efficient service, please have your National Insurance Number available when you call.

You can also contact us by letter, fax, or e-mail.

Who should my next of kin notify if I die after retirement?

The person dealing with your Estate must immediately inform the Pensions Office Helpline (0115 8463333) of the death, otherwise an overpayment may occur.

We will require the following information regarding the deceased pensioner:

- the name, address and date of death
- the pay and National Insurance number - this can be found on the pensioner's latest pay slip
- the name and address of the next of kin
- the name and address of the person dealing with the Estate, if different from the next of kin.

For All Members

Everybody can access the Fund's website www.nottspf.org.uk for the latest information on the Local Government Pension Scheme.

We're always keen to hear your views on Nest Egg as well as your news, views and queries.

The Pensions Office, Employee Services Centre, Nottinghamshire County Council, County Hall, West Bridgford, Nottingham NG2 7QP.

Helpline: 0115 8463333 Fax: 0115 8463300

Website: www.nottspf.org.uk E-mail: lgpensions@nottsc.gov.uk

It's all change...

...well not quite, but in the current financial climate, we are doing our best to look at ways in which we can be more efficient and cost effective.

Nest Egg has been an ever popular newsletter from the Pensions Office, receiving many compliments from members who are keen to keep in touch with us and up-to-date with changes in the world of pensions. However, to save the fund money in terms of printing and posting costs, we will be changing the way in which we distribute future editions. The changes are as follows for members:

Active members - Nest Egg will be available via your employer's internet/intranet website and via our pension funds' website (www.nottspf.org.uk). Where a personalised copy is required, it can be sent to you by an e-mail link or by post, dependent on your preference.

Deferred members - Nest Egg to be available on our pension funds' website (www.nottspf.org.uk). Where a personalised copy is required, it can be sent via an e-mail link or by post, dependent on your preference.

Pensioners - Nest Egg to continue to be sent by post and be available via our pension funds' website (www.nottspf.org.uk). Where an e-mail address is made available then a copy can be sent via an e-mail link.

It is estimated that these changes will mean a saving for our funds of approximately £17,000 on each future edition (annual saving of £34,000). The changes were approved as part of the communication strategy for the funds by the Pensions Committee at its meeting on 22 October.

If your preference is to receive the copy by e-mail or by post, please complete and return the slip opposite or alternatively you can e-mail us with your details at:

lgpensions@nottsc.gov.uk

Please ensure that you state 'Nest Egg Distribution' in the subject heading and include in the text:

your name in full,
date of birth
current home address

and your preferred method of receiving future editions.



The Distribution of Nest Egg

Option Form



Active Members

Nest Egg will be available on our Pension Fund website, however you may request one of the following options:

I would like to be sent a link via **email*** and enclose my details below

I would like to continue to be sent a **paper copy** via post

Deferred Members

Nest Egg will be available on our Pension Fund website, however you may request one of the following options:

I would like to be sent a link via **email*** and enclose my details below

I would like to continue to be sent a **paper copy** via post

Pensioner Members

Nest Egg will continue to be sent via post unless you indicate an alternative option:

I will check the **website** myself / I am not interested in receiving future copies

I would like to be sent a link via **email*** and enclose my details below



Please complete in BLOCK CAPITALS:-

Your Details

Full Name

Date of birth

Current home address

Postcode

***Email**

Signature

Date



Please return your completed form in a stamped addressed envelope to:

**Pensions Office
Employee Services Centre
Nottinghamshire County Council
County Hall, West Bridgford
Nottingham NG2 7QP**



Please detach here

Change of Details Notification Form

(Only to be completed if details provided
are different than current details)

Mr Mrs Miss Ms Dr

Other _____

Surname _____

Previous
Surname* _____

Forename(s) _____

Employer
(or Former Employer) _____

Date of Birth
(dd/mm/yyyy) _____

National
Insurance Number _____

Employee or
Pay Number _____

*For changes other than address please provide
photocopies of appropriate documents (e.g. marriage).

New Address

Postcode

Previous Address

Postcode

email _____

Signature _____

Date _____

Return to: Pensions Office,
Nottinghamshire County Council,
Employee Services Centre, County Hall,
West Bridgford, Nottingham NG2 7QP

Pension Scheme DVD Updated

As reported in our Spring 2008 edition of Nest Egg, a DVD produced by the Local Government Employers organisation (LGE), giving an overview of the Local Government Pension Scheme, was available to view on our website (www.lgspfs.org.uk).

This has now been updated and contains details of the scheme's wide range of benefits, together with information of how much you pay in contributions from 1 April 2009. There is also a separate Questions and Answers section, providing answers to the key questions posed by existing members who moved over to the new scheme from 1 April 2008.

Visit our website to see the updated production: www.nottspfs.org.uk

