

# Management & Financial Performance

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Nottinghamshire  
County Council

# Agenda

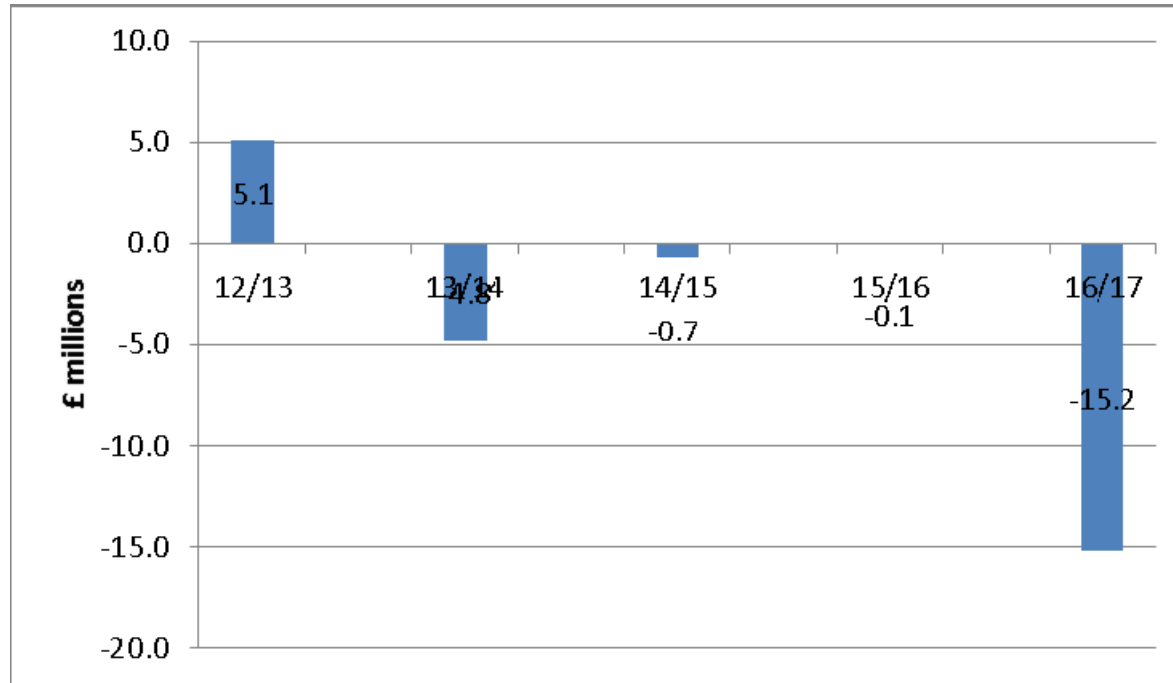
- Key figures from the accounts
- Net additions/(withdrawals) from members
- Net returns on investments
- Investment management expenses
- “LGPS Central” update
- Summary



# Pension Fund - Key Figures

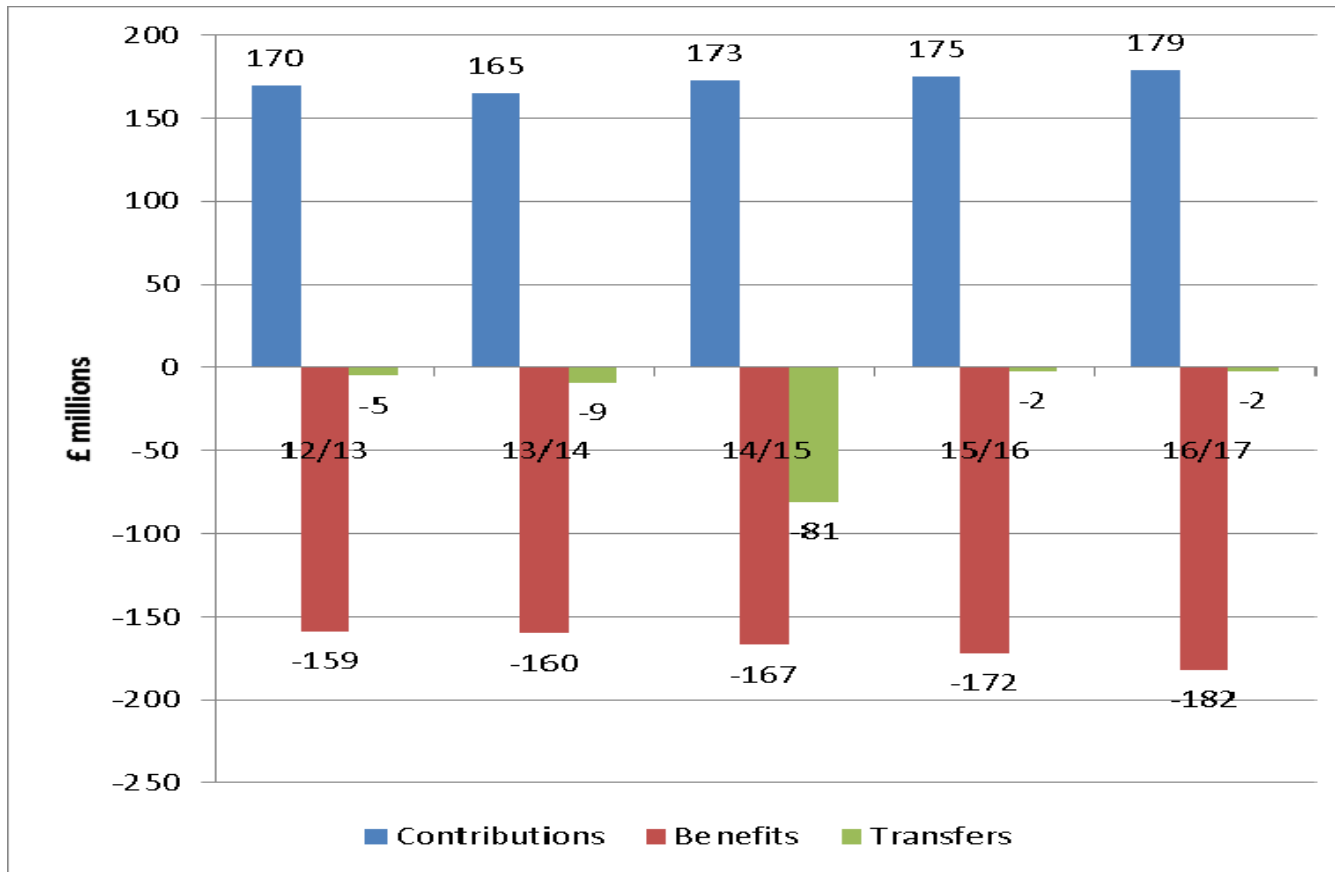
|                               | 2014/15 | 2015/16 | 2016/17 |
|-------------------------------|---------|---------|---------|
|                               | £m      | £m      | £m      |
| Net additions / (withdrawals) |         |         |         |
| From dealings with members    | (1)     | 0       | (15)    |
| Net returns on investments    | 427     | (7)     | 887     |
| Closing net assets            | 4,079   | 4,067   | 4,932   |
| Funding level - At valuation  | 2013    |         | 85%     |
|                               | 2016    |         | 87%     |

# Net additions from members

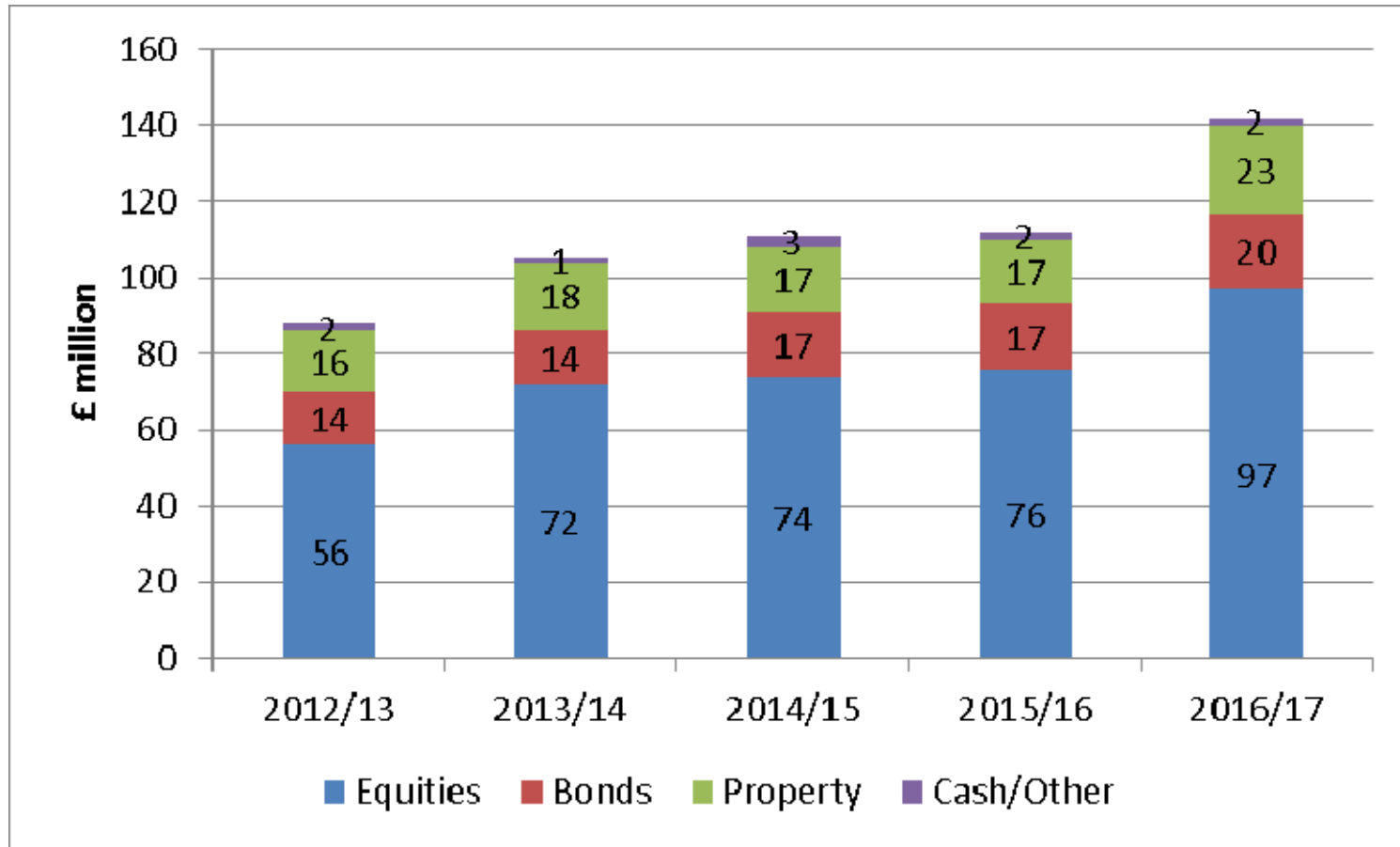


- Downward cash flow trend
- Probation transfer in 2014/15 excluded

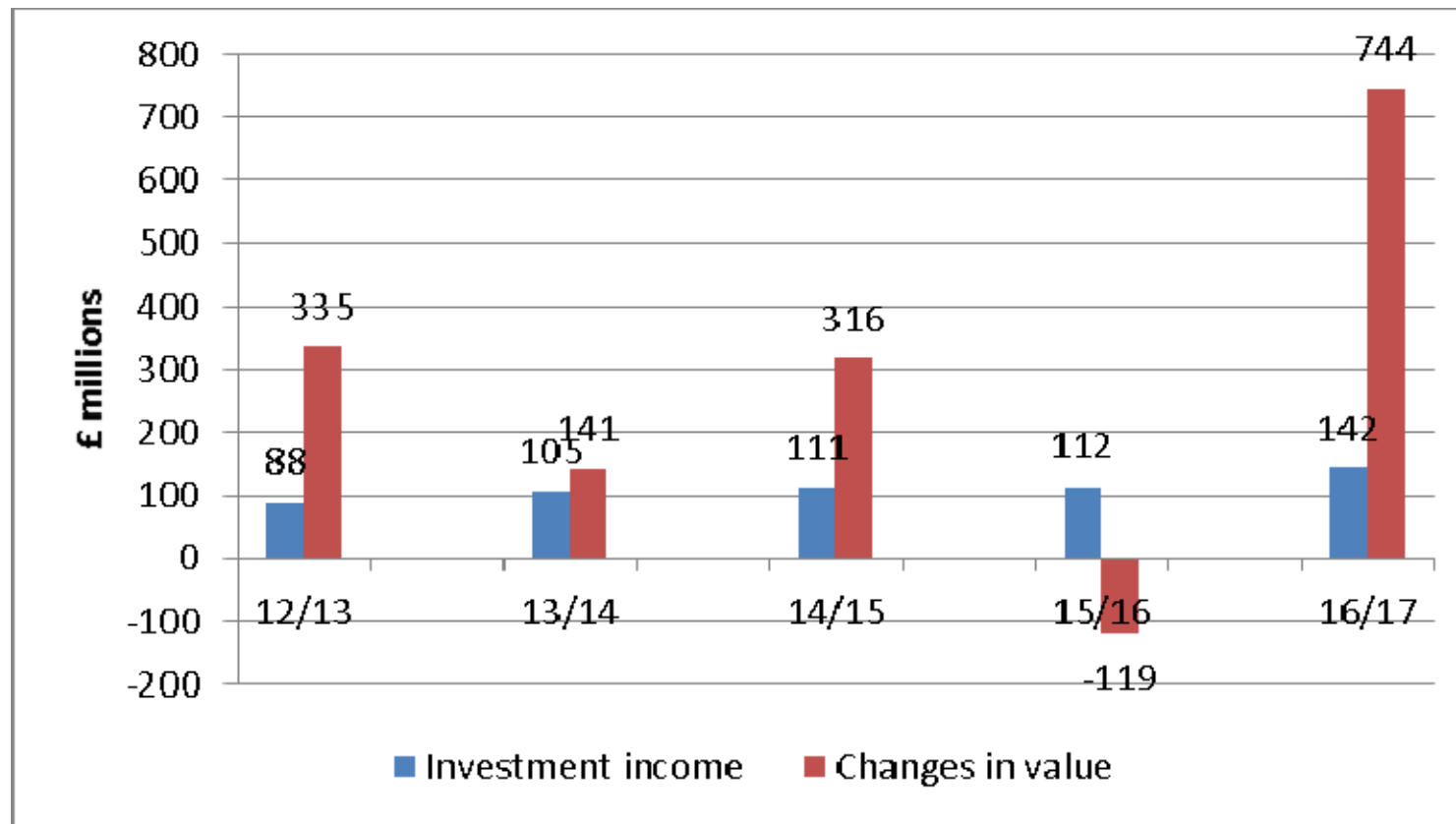
# Net additions from members



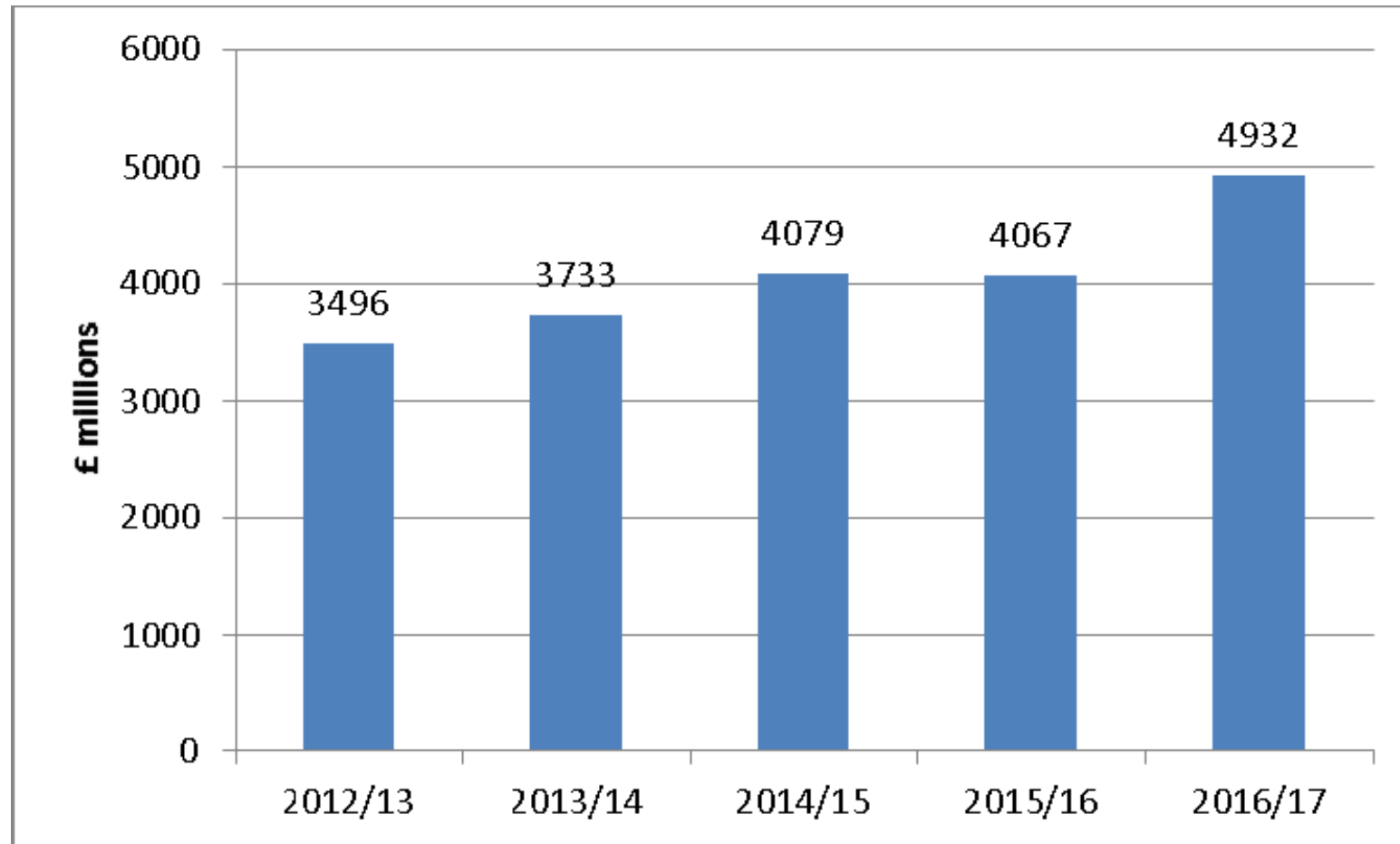
# Investment income



# Net returns on investments

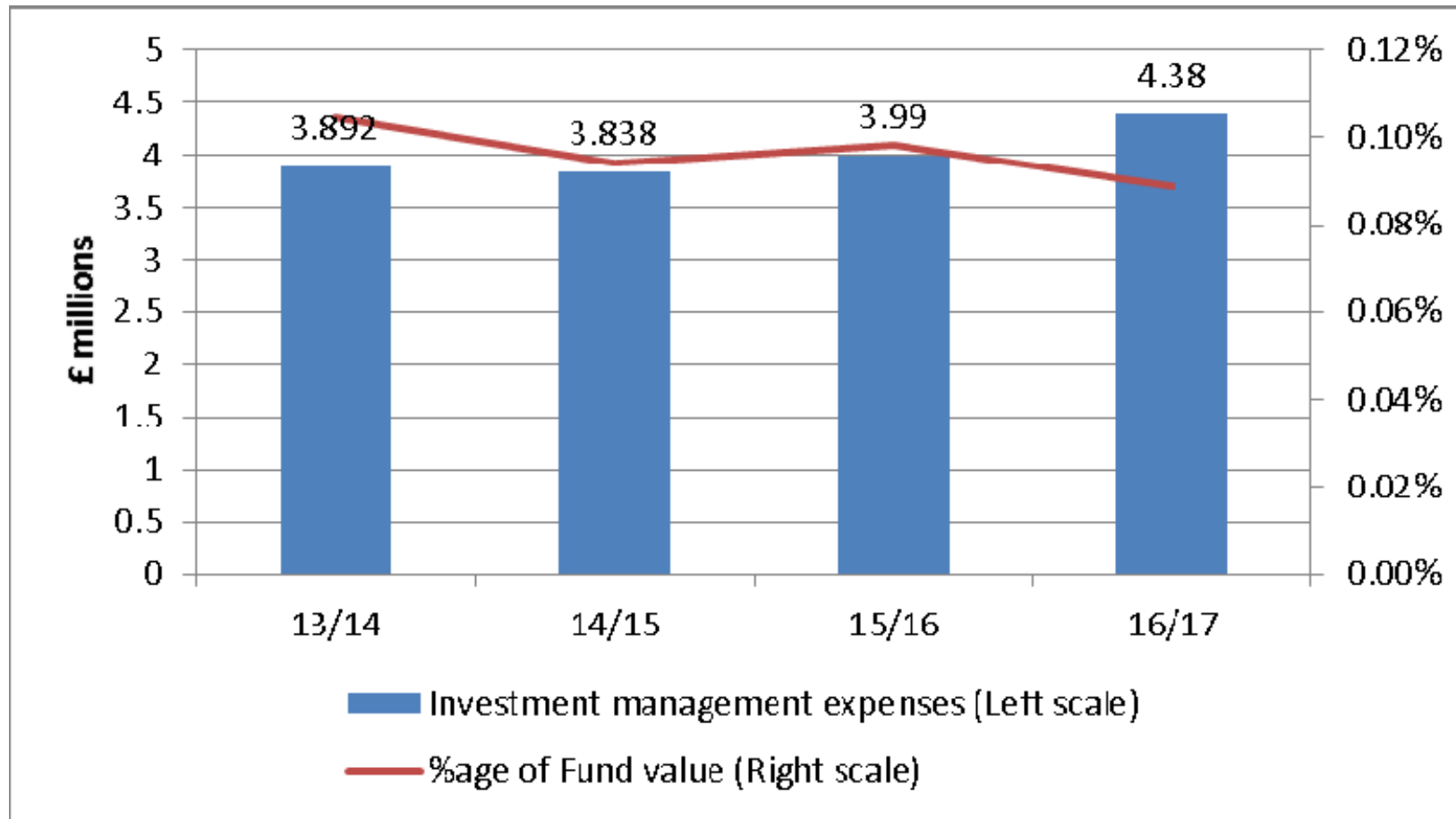


# Net Assets





# Investment Management Expenses



# Asset Pooling

- Investment pools (>£25bn) to be established from 1 April 2018
- Nottinghamshire PF a member of 'LGPS Central'
- Pension Fund Committee retains allocation responsibility
- Investment activity → Wolverhampton and Matlock
- Pensions Administration → unaffected



# Summary

- Net additions from members show downward trend
- Fund has positive net cash flow for foreseeable future due to investment income
- Net assets increased in last financial year
- Implementation of investment strategy will change and develop as LGPS Central takes on the Fund's assets

