NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Equities holdings
Valuation Date 31/12/2025

	Holding	Market Value (£)
Europe Equities		
ACCOR EUR3	8,861	373,038
AIR LIQUIDE EUR5.50	6,974	975,775
AIRBUS GROUP SE COM STK EUR1.00	2,361	408,960
AIXTRON SE NPV	93,300	1,409,601
AKER BP ASA NOK1	27,316	517,326
AMADEUS IT GROUP SA CLASS A	50,089	2,748,029
AROUNDTOWN SA EUR0.01	588,452	1,360,416
ASM INTERNATIONAL NV EUR0.04	6,170	2,788,189
ASML HLDG NV EUR0.09	3,774	3,035,938
AXA SA EUR 2.29	95,159	3,402,927
BANK OF IRELAND GROUP COM STK EUR1	104,998	1,501,085
BASF SE NPV	10,855	421,065
BEIERSDORF AG NPV	23,427	1,916,048
BNP PARIBAS EUR2	59,784	4,216,823
CAIXABANK SA EUR1	332,361	3,030,828
CAMURUS AB	18,439	916,231
CELLNEX TELECOM SAU NPV	78,197	1,872,659
CHUBB LTD COMM STK CHF24.77	29,057	6,742,451
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	32,663	5,273,219
DASSAULT SYSTEMES EUR	62,766	1,306,392
DEUTSCHE BANK AG ORD NPV(REGD)	147,414	4,261,286
DEUTSCHE BOERSE AG COM STK NPV	15,424	3,012,353
DEUTSCHE TELEKOM AG	75,253	1,817,267
DNB BANK NOK12.5	60,395	1,253,322
DSV A/S DKK1	14,042	2,650,952
EDOB ABWICKLUNGS AG - BANKRUPTCY	4,000	234
ELEKTA AB SERIES B SEK2	40,725	186,429
ERICSSON (L.M) TELEFONAK SERIES B	305,642	2,233,717
ESSILOR INTERNATIONAL EUR0.36	2,143	504,973
FINECOBANK BANCA FINECO SPA	157,508	3,052,800
FLUTTER ENTERTAINMENT PLC	54,705	8,823,917
FRESENIUS MEDICAL CARE AG	90,829	3,232,225
GENERALI EUR1	49,680	1,550,602
HELLENIC TELECOMMUNICATIONS	118,545	1,744,953
HENKEL AG & CO KGAA NON VTG PRF NPV	50,405	3,061,970
HENSOLDT AG	25,996	1,665,887
INDRA SISTEMAS SA SERIES A	21,720	920,455
INTESA SANPAOLO EUR0.52	621,780	3,214,213
IONOS GROUP	44,150	1,031,092
JUNGHEINRICH AG NON	36,301	1,122,561
KERRY GROUP PLC A ORD (ISISH LISTING)	36,121	2,459,785
KNORR-BREMSE AG	40,872	3,395,295
KONINKLIJKE PHILIPS NV EUR0.20	148,696	3,017,020
LEGRAND SA EUR4	9,142	1,015,645
MAGNUM ICE CREAM NV ASSET	117,765	1,386,683
MERCK KGAA NPV	30,493	3,263,874
MONCLER SPA NPV	36,056	1,728,824
MTU AERO ENGINES AG NPV	10,418	3,231,636
MUNTERS GROUP AB NPV	147,950	2,051,529
MYCRONIC	57,979	1,044,117
NESTLE SA CHF1 (REGD)	14,679	1,084,568
NORDNET SEK0.005	50,168	1,093,450
NOVARTIS AG CHF0.50 (REGD)	4,983	512,468
NOVO NORDISK CLASS B	54,820	2,084,283
NOVONESIS (NOVOZYMES)	26,454	1,261,069
OCI NV EUR0.02	299,620	800,452
PERNOD-RICARD NPV	16,406	1,047,039
PLUXEE NV EUR0.01	33,233	389,082
PUBLICIS GROUPE SA EUR0.40	12,846	993,900
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	847,283
ROCHE HLDGS AG GENUSSCHEINE NPV	18,883	5,815,333
SAAB CLASS B	52,887	2,293,481
SAMPO CLASS A	88,871	801,499
SANDOZ GROUP AG CHF0.05	24,036	1,304,534
SANOFI COM STK EUR2	6,798	490,947

SAP SE INHABER-AKTIEN ORD NPV	12,807	2,329,613
SCHNEIDER ELECTRIC EUR8	1,992	408,522
SIEMENS AG NPV(REGD)	6,515	1,360,278
SIEMENS ENERGY AG NPV	11,481	1,206,838
SKF AB NPV 'B' (POST SPLIT)	86,171	1,708,559
SODEXO EUR4	16,488	629,060
STORA ENSO OYJ SERIES R NPV	258,330	2,414,373
SVENSKA HANDELSBANKEN COMM STK	133,822	1,450,281
TEMENOS AG CHF5	35,296	2,636,353
THALES EUR3	12,662	2,540,359
UNICREDIT SPA NPV	11,771	728,828
UNIVERSAL MUSIC GROUP	81,983	1,591,132
VERBUND AG COMM STK NPV	5,585	302,314
ZALANDO SE NPV	65,565	1,450,513
Japan Equities		
ASAHI YUKIZAI CORPN	9,600	246,332
BANDAI NAMCO HOLDINGS INC NPV	44,900	888,469
CAPCOM CO LTD	32,500	562,791
CHUBU STEEL PLATE CO LTD	26,300	278,171
COSMOS PHARMACEUTICAL	18,500	696,960
DAI-ICHI LIFE INSURANCE INCC YEN	203,800	1,259,990
DAIICHI SANKYO CO LTD	68,600	1,089,335
DAIKIN INDUSTRIES LTD	11,800	1,123,822
DIGITAL GARAGE INC NPV	20,600	264,391
DISCO CORP NPV	6,400	1,462,205
DOSHISHA CO LTD	22,900	358,427
EGUARANTEE INCORPORATED	17,100	145,908
EXEO GROUP INC NPV	83,700	1,031,771
FUJITSU LTD NPV	85,100	1,747,306
FURUYA METAL COMPANY LTD	8,700	145,043
HARMONIC DRIVE SYSTEMS INC	20,100	360,363
HOYA CORPORATION NPV	14,800	1,662,596
IBIDEN CO YEN50	57,200	1,826,112
ISETAN MITSUKOSHI HOLDINGS	21,100	227,675
ISUZU MOTORS ORD YEN50	68,200	789,109
ITOCHU CORP ORD YEN50	275,000	2,576,034
JAPAN MATERIAL CO LTD NPV	63,900	468,860
JVCKENWOOD CORPORATION	151,600	862,844
KDDI CORPORATION YEN5000	135,000	1,734,261
KEYENCE CORP NPV	5,300	1,424,812
KRAFTIA ORD YEN50	34,900	1,274,086
KUMAGAI GUMI COMPANY	85,800	628,735
LIFEDRINK COMPANY INC	26,100	215,274
MAKITA CORPORATION NPV	42,600	957,116
MARUWA COMPANY LTD NPV	1,100	222,256
MEIDENSHA CORPORATION NPV	4,400	116,241
MITSUBISHI ELECTRIC CORP	154,800	3,366,371
MITSUBISHI UFJ FINANCIAL	318,400	3,764,845
MS AND AD INSURANCE GROUP	94,700	1,654,259
MUSASHI SEIMITSU INDUSTRY NPV	38,200	462,739
NICHIREI CORPORATION	55,600	492,083
NIFCO INC YEN50	46,100	1,059,148
NINTENDO COMPANY LTD	10,700	537,696
NIPPON DENSETSU KOGYO CO NPV	42,500	667,219
NIPPON TEL & TEL PUBLIC CORP Y50000	2,012,500	1,505,287
NISHI-NIPPON FINANCIAL HOLDINGS	99,200	1,510,789
NITORI HOLDINGS CO LTD NPV	33,300	433,154
NOF CORP NPV	97,100	1,386,697
OKAMURA CORPORATION NPV	19,300	209,900
OKI ELECTRIC INDUSTRY YEN	60,400	568,655
ORIX CORPORATION Y50	105,600	2,280,913
OTSUKA CORP NPV	51,000	781,796
PANASONIC HOLDINGS CORPN	97,900	939,588
PARK 24 COMPANY LTD NPV	40,300	399,487
RECRUIT HOLDINGS COMPANY	6,000	251,767
RORZE CORPN NPV	49,100	523,515
SEPTENI HOLDINGS CO LTD	172,900	401,010
SHIN-ETSU CHEMICAL	68,400	1,580,899
SOFTBANK GROUP CORP ORD YE50	38,400	801,375
SONY GROUP CORPN NPV	176,000	3,359,096
SUMITOMO FORESTRY CO LTD NPV	32,400	246,568

SUMITOMO MITSUI TRUST GROUP	92,100	2,086,732
SUMITOMO REALTY AND DEV NPV	126,600	2,361,016
SUZUKI MOTOR CORPORATION	158,800	1,758,313
SWCC CORPORATION NPV	19,200	941,615
TAIHEI DENGYO KAISHA LTD	42,500	436,011
TECHNO RYOWA LTD	13,300	418,862
TOKIO MARINE HOLDINGS INC NPV	66,700	1,840,249
TOKYO METRO LTD	82,700	625,434
TOYOTA INDUSTRIES CORP YEN50	2,600	219,505
TOYOTA MOTOR CORPN	114,900	1,828,916
TSUMURA & COMPANY NPV	35,400	684,535
ZACROS CORP	23,000	125,997
Private Equity		
LGPS CENTRAL - REGULATORY CAPITAL	1,315,000	1,315,000
LGPS CENTRAL - REGULATORY LOAN	685,000	685,000
UK Equities		
3I GROUP ORD GBP0.738636	368,218	12,014,953
ASSOCIATED BRITISH FOODS	338,918	7,208,786
ASTRAZENECA GROUP US$0.25	394,483	54,399,206
BAE SYSTEMS PLC 2.5P	962,873	16,503,643
BALFOUR BEATTY PLC ORD 50P	2,222,087	15,799,039
BARRATT DEVELOPMENTS PLC	3,293,930	12,553,167
BP PLC ORD US$0.25	3,938,306	17,044,988
BT GROUP ORD 5P	5,224,270	9,617,881
BURBERRY GROUP ORD GBP0.0005	1,208,320	15,333,581
CAPITA PLC	1,851,659	7,508,477
COMPUTACENTER PLC ORD	325,407	9,534,425
CONVATEC ORD 10P	5,853,384	14,235,430
CRANSWICK PLC	157,815	7,819,733
DIAGEO ORD 28 101/108P	735,101	11,787,345
FIRSTGROUP ORD 5P	2,888,764	5,505,984
GLENCORE PLC COMM STK USD0.01	2,148,455	8,735,618
HALEON PLC	4,433,963	16,618,493
HSBC HOLDINGS PLC ORD US$0.50	4,862,925	57,081,014
IMI PLC ORD 28.57	501,620	12,480,306
INTERMEDIATE CAPITAL GROUP COMM STK GBP0.2625	668,035	13,721,439
INTERTEK GROUP PLC ORD	148,968	6,891,260
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	3,187,121	13,204,242
LEGAL & GENERAL ORD 2 1/2P	4,652,448	12,184,761
LLOYDS BANKING GROUP PLC ORD 10P	33,306,371	32,706,856
NATIONAL GRID PLC COM STK GBP0.1139535	2,091,610	23,875,728
NATWEST GROUP PLC	3,020,674	19,688,753
PEARSON ORD 25P	723,553	7,597,307
PETS AT HOME GROUP ORD 1P	4,122,909	8,163,360
PRUDENTIAL PLC ORD 5P	2,510,806	28,736,175
QINETIQ GROUP PLC ORD 10P	3,881,949	17,142,687
RECKITT BENCKISER GROUP	271,699	16,307,374
RELX COM STK GBP0.144397	639,534	19,313,927
RIO TINTO PLC ORD 10P	434,684	26,054,959
ROSEBANK INDUSTRIES PLC	2,130,192	7,455,672
SHELL PLC	1,135,102	31,101,795
SMITH & NEPHEW PLC	539,145	6,677,311
SSE PLC ORD 50P	687,820	14,987,598
STANDARD CHARTERED ORD USD0.50	1,438,987	26,218,343
SYNCONA LTD ORD NPV	4,110,710	3,905,175
TELECOM PLUS PLC ORD	344,296	4,675,540
TP ICAP GROUP PLC NEW ORD 25P	5,481,490	14,224,467
UNILEVER PLC GBP0.00031	465,054	22,599,299
WEIR GROUP ORD 12.5P	414,129	11,786,111
WHITBREAD ORD GBP0.76797385	425,582	10,852,341
US Equities		
ABBVIE INCORPORATED COMM	32,531	5,525,989
ADOBE SYSTEMS INC USD	16,652	4,332,788
ADVANCED MICRO US$0.01	79,479	12,654,243
ALPHABET INC CL A COMM STK US$0.001	270,916	63,041,192
AMAZON COM INC	171,962	29,508,787
AMERICAN EXPRESS CO COM STK USD0.20	44,026	12,108,705
AMPHENOL CORPORATION	75,949	7,630,472
APPLE INC COM NPV	139,239	28,141,785

ARISTA NETWORKS INC US$0.01	120,680	11,755,781
BLACKROCK INC COMM STK US$0.01	6,856	5,455,543
BOOKING HOLDINGS INC	2,101	8,364,842
BOSTON SCIENTIFIC CORP COMM STK US$0.01	80,294	5,691,795
BRISTOL MYRS SQUIB COM US$0.10	190,201	7,627,271
BROADCOM INC COMM STK	105,963	27,264,734
CADENCE DESIGN SYSTEMS INC CON STK US$0.01	13,236	3,075,837
CARVANA COMPANY COMM	11,869	3,723,854
CINTAS CORPORATION	16,927	2,366,709
COCA-COLA CO COM US$0.25	215,617	11,206,442
COMFORT SYSTEMS USA	3,140	2,178,671
CONOCOPHILLIPS COM US$1.25	66,143	4,603,112
CREDO TECHNOLOGY GROUP US$	25,205	2,696,266
DEERE & CO COMMON US$1	6,420	2,222,109
DISNEY COM STK USD 0.01	45,002	3,806,317
DOLLAR GENERAL CORP	55,440	5,472,284
ECOLAB INC COMM STK	11,824	2,307,662
EMERSON ELECTRIC COM US$1	46,301	4,568,485
EOG RESOURCES INC	22,392	1,748,111
ESTEE LAUDER COMPANIES INC	66,373	5,167,334
FASTENAL CORP US$0.01	114,010	3,401,399
FIRST SOLAR INC	33,438	6,493,947
FREEPORT MCMORAN INC COM US$0.01	150,761	5,692,626
GE VERNOVA INC US$0.01	21,584	10,487,440
GENERAL ELECTRIC	56,878	13,025,151
GSK ASSET	1,385,406	25,276,732
HCA HEALTHCARE INC	9,279	3,220,574
HOME DEPOT INC COM US$0.05	13,192	3,374,743
HOWMET AEROSPACE INC NPV	42,437	6,468,243
IDEXX LABORATORIES CORP	10,315	5,188,021
INTERCONTINENTAL EXCHANGE	31,575	3,801,864
INTL BUSINESS MACHINES CORP	18,029	3,970,240
INTUIT US$0.01	13,229	6,514,872
INTUITIVE SURGICAL COMM	14,411	6,067,812
JPMORGAN CHASE & CO COM US$1	81,443	19,509,749
KLA CORPORATION COMM	6,246	5,642,249
LAM RESARCH CORP	34,827	4,432,151
LEIDOS HOLDINGS INCORPORATED	16,817	2,255,436
LILLY(ELI)& CO COM NPV	19,045	15,216,178
MASTERCARD INC A COMM STK US$0.0001	11,852	5,030,161
META PLATFORM INC	56,149	27,554,378
MICROSOFT CORP COM STK US$0.00005	137,915	49,586,241
MONSTER BEVERAGE CORPN	122,992	7,010,480
MOODYS CORP COM STK USD 0.01	18,351	6,969,451
MORGAN STANLEY COM US$0.01	97,632	12,885,740
MOTOROLA SOLUTIONS INC COM STOCK US$0.01	10,356	2,951,202
NETFLIX ORD	143,157	9,978,738
NEXTERA ENERGY INC COM STK	145,500	8,683,919
NORTEL NETWORKS NEW **BANKRUPTCY**	270	12,792
NVIDIA CORP	433,447	60,098,034
NVR INCORPORATED COMM	480	2,602,431
ORACLE CORPORATION COM STK US$0.01	43,206	6,260,710
O'REILLY AUTOMOTIVE INCORP	79,241	5,373,260
PARKER-HANNIFIN CORP	13,737	8,976,488
PROCTER & GAMBLE COM NPV	90,213	9,611,497
PROGRESSIVE CORPORATION US$1	28,221	4,777,701
PURE STORAGE INC	29,685	1,478,843
RTX CORP US$1	62,595	8,534,624
S AND P GLOBAL INC	16,824	6,536,357
SALESFORCE COM INC	28,368	5,586,921
SEARS CANADA COMM STK NPV - BANKCRUPTCY	443	2
SHERWIN WILLIAMS	18,417	4,436,592
SHOPIFY INC - CLASS A	40,313	4,824,313
SNOWFLAKE INCORPORATED	25,555	4,167,530
STEEL DYNAMICS INCORP	34,814	4,385,720
STRYKER CORP COM STK US$0.1	16,270	4,251,295
TAPESTRY INCORPORATED	76,622	7,278,264
TE CONNECTIVITY PLC	32,925	5,568,929
TEXAS ROADHOUSE INC	29,615	3,654,814
THERMO FISHER SCIENTIFIC INC	17,930	7,723,990
TJX CORP COM STK US$1	58,136	6,639,113
T-MOBILE US INC	21,021	3,173,075

U.S.BANCORP COM US$0.01	107,521	4,265,349	
UBER TECHNOLOGIES INC	81,466	4,948,767	
UNITEDHEALTH GROUP INC USD	18,473	4,533,583	
VENTAS INCORP REIT	54,846	3,155,143	
VERISK ANALYTICS INC	12,529	2,083,571	
VERTIV HOLDINGS CO	62,890	7,574,759	
VISA	62,640	16,332,224	
VULCAN MATERIALS CO	20,361	4,317,422	
WASTE CONNECTIONS INCORP	28,861	3,762,594	
Pooled			
AEGON KAMES DIVERSIFIED GROWTH FUND (CLASS B ACC)	273,948,737	536,391,626	Inflation Linked
LEGAL & GENERAL EUROPE (EX UK) EQUITY INDEX	10,333,386	293,990,011	Europe Equities
LEGAL & GENERAL ASIA PAC EX JAP DEV EQTY INDEX	5,899,596	163,727,946	Pacific Basin Equities
LEGAL & GENERAL JAPAN EQUITY INDEX	43,130,653	139,492,296	Japan Equities
LEGAL & GENERAL NORTH AMERICA EQUITY INDEX	4,269,341	266,736,018	US Equities
LEGAL & GENERAL UK EQUITY INDEX	23,720,900	538,784,656	UK Equities
LEGAL & GENERAL WORLD EMERGING MARKETS	22,840,503	119,855,769	Emerging Markets Equities
LGPS CENTRAL EMERGING MKTS EQ ACT MULTI FUND A	1,325,483	173,134,535	Emerging Markets Equities
LGPS CENTRAL GLOBAL EQ ACTIVE MULTI MGR FD CLS A	596,681	129,115,854	Global Equities
LGPS CENTRAL GLOBAL EX UK PASS EQ FD (CLS A) ACCUM	89,087	19,397,821	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV BROAD FD	1,072,242	146,050,023	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV TARGETED	1,072,278	119,033,542	Global Equities
LGPS CENTRAL GLOBAL SUSTAINABLE EQ ACTV THEMATIC	1,072,149	131,563,416	Global Equities
RWC EURO FOCUS FUND CLASS 3SR - 2018	1,925,241	167,272,887	Europe Equities
RWC EURO FOCUS FUND CLASS 3SR 2020	56,838	8,540,250	Europe Equities
RWC JAPAN STEWARDSHIP FUND PERF FEE CLASS 2 (2017)	1,306,182	83,210,104	Japan Equities
SCHRODER INSTL DEV MKTS FUND A UNITS	1,925,729	78,974,068	Emerging Markets Equities
SCHRODER INSTL UK SMALLER COS FUND X INCOME	37,914,853	38,296,276	UK Equities
SCHRODER UT LTD INSTIT PACIFIC FUND INC	2,954,515	29,548,517	Pacific Basin Equities
SISF GLOBAL SM COS I ACCUMULATION	246,988	79,119,851	Global Equities