

Nottinghamshire Pension Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 230 meetings (1,831 resolutions). At 133 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at one meeting. We supported management on all resolutions at the remaining 94 meetings.

Global

We made voting recommendations at 230 meetings (1,831 resolutions) over the last quarter.



- Total meetings in favour 40.9%
- Meetings against (or against AND abstain) 57.8%
- Meetings abstained 0.4%
- Meetings with management by exception 0.9%

Australia & New Zealand

We made voting recommendations at 86 meetings (555 resolutions) over the last quarter.



- Total meetings in favour 23.3%
- Meetings against (or against AND abstain) 76.7%

Developed Asia

We made voting recommendations at 36 meetings (251 resolutions) over the last quarter.



- Total meetings in favour 69.4%
- Meetings against (or against AND abstain) 30.6%

Emerging & Developing Markets

We made voting recommendations at 38 meetings (271 resolutions) over the last quarter.



- Total meetings in favour 44.7%
- Meetings against (or against AND abstain) 52.6%
- Meetings abstained 2.6%

Europe

We made voting recommendations at 25 meetings (206 resolutions) over the last quarter.



- Total meetings in favour 48.0%
- Meetings against (or against AND abstain) 48.0%
- Meetings with management by exception 4.0%

North America

We made voting recommendations at 38 meetings (447 resolutions) over the last quarter.



- Total meetings in favour 36.8%
- Meetings against (or against AND abstain) 60.5%
- Meetings with management by exception 2.6%

United Kingdom

We made voting recommendations at seven meetings (101 resolutions) over the last quarter.



- Total meetings in favour 85.7%
- Meetings against (or against AND abstain) 14.3%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 308 resolutions over the last quarter.



- Board Structure 38.3%
- Remuneration 39.3%
- Shareholder Resolution 11.0%
- Capital Structure + Dividends 3.6%
- Amend Articles 2.6%
- Audit + Accounts 2.6%
- Other 2.6%

Australia & New Zealand

We recommended voting against or abstaining on 136 resolutions over the last quarter.



- Board Structure 25.0%
- Remuneration 61.0%
- Shareholder Resolution 8.1%
- Amend Articles 1.5%
- Audit + Accounts 0.7%
- Other 3.7%

Developed Asia

We recommended voting against or abstaining on 27 resolutions over the last quarter.



- Board Structure 74.1%
- Remuneration 7.4%
- Capital Structure + Dividends 11.1%
- Amend Articles 3.7%
- Audit + Accounts 3.7%

Emerging & Developing Markets

We recommended voting against or abstaining on 52 resolutions over the last quarter.



- Board Structure 44.2%
- Remuneration 9.6%
- Shareholder Resolution 9.6%
- Capital Structure + Dividends 15.4%
- Amend Articles 9.6%
- Audit + Accounts 7.7%
- Other 3.8%

Europe

We recommended voting against or abstaining on 32 resolutions over the last quarter.



- Board Structure 40.6%
- Remuneration 40.6%
- Shareholder Resolution 12.5%
- Audit + Accounts 3.1%
- Other 3.1%

North America

We recommended voting against or abstaining on 59 resolutions over the last quarter.



- Board Structure 45.8%
- Remuneration 28.8%
- Shareholder Resolution 23.7%
- Audit + Accounts 1.7%

United Kingdom

We recommended voting against or abstaining on two resolutions over the last quarter.



- Board Structure 50.0%
- Remuneration 50.0%