

NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND**Equity holdings as at 30 June 2014**

UK Equities	Holding
3I GROUP ORD GBP0.738636	710,208
ABERDEEN ASSET MANAGEMENT ORD 10P	220,000
AGGREKO PLC COM STK GBP0.04832911	57,108
ALENT PLC COMM GBP0.10	90,000
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	410,920
ANITE ORD 11.25P	250,000
ARM HOLDINGS ORD 0.05P	480,000
ASSOCIATED BRITISH FOODS ORD 5 15/22P	150,000
ASTRAZENECA GROUP US\$0.25	375,000
AVIVA PLC ORD 25P	834,600
BABCOCK INTERNATIONAL GROUP ORD 60P	270,000
BAE SYSTEMS PLC 2.5P	1,327,300
BALFOUR BEATTY PLC ORD 50P	830,000
BARCLAYS PLC ORD 25P	4,450,000
BARRATT DEVELOPMENTS PLC ORD 10P	500,000
BBA AVIATION	252,000
BBGI SICAV SA/FUND	300,000
BELLWAY ORD 12.5P	120,000
BERENDSEN PLC ORD GBP0.30	16,055
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	60,000
BG GROUP PLC ORD 10P	1,100,000
BHP BILLITON US\$ 0.50 (UK REGD)	665,963
BODYCOTE PLC ORD 17 3/11P	120,000
BP PLC ORD US\$0.25	5,750,000
BRIT (WI) ORD GBP0.01	300,000
BRITISH AMERICAN TOBACCO ORD 25P	500,000
BRITISH LAND CO ORD 25P	360,000
BRITISH SKY BROADCASTING ORD 50P	240,000
BROWN (N) GROUP PLC ORD 11.05263157P	75,000
BT GROUP ORD 5P	2,200,000
BTG ORD 10P	189,386
BUNZL	100,000
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000
CAPITA PLC GBP0.02066666	200,000
CARILLION ORD 50P	450,000
CARNIVAL PLC ORD US\$1.66	62,934
CARPETRIGHT ORD 1P	60,000
CENTRICA ORD 6 14/81P	1,800,000
CHESNARA PLC ORD5P	32,580
CITY LONDON IVESTMENTS	82,000
CLIPPER (WI) ORD 0.05P	300,000
COBHAM ORD 2.5P	700,000
COLT GROUP SA COM STK EUR5	413,284
COMPASS GROUP ORD 10P	600,000
CONNECT GROUP PLC ORD 5P	172,800
DE LA RUE OLD ORD 46.4286P	27,730

DIAGEO ORD 28 101/108P	664,543
DIGNITY PLC COM STK GBP0.113077	46,428
DIPLOMA ORD 5P	50,000
DIRECT LINE ORD 10P	300,000
DIXONS RETAIL PLC ORD 2.5P	2,041,142
DRAX GROUP ORD 11.55172P	120,000
ELEMENTIS PLC ORD 5P	270,000
ESSENTRA PLC COM STK GBP0.25	150,000
ESURE ORD 1/12P	225,000
EXPERIAN PLC ORD GBP0	300,000
FENNER PLC ORD 25P	325,000
FIRSTGROUP ORD 5P	130,000
GKN PLC ORD 10P	630,000
GLAXOSMITHKLINE PLC ORD 25P	1,475,000
GLENCORE PLC COMM STK USD0.01	3,287,500
GREENE KING ORD GBP0.125	318,720
GROUP 4 SECURICOR PLC ORD 25P	400,000
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000
HAYS ORD 1P	372,000
HOWDEN JOINERY GROUP PLC ORD 10P	225,000
HSBC HOLDINGS PLC ORD US\$0.50	5,200,000
IG GROUP HOLDINGS ORD GBP0.00005	65,339
IMAGINATION TECHNOLOGIES ORD 10P	9,000
IMI PLC COM STK GBP0.2857	87,500
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,250,000
IMPERIAL TOBACCO GROUP PLC ORD 10P	290,000
INCHCAPE ORD GBP0.10	180,000
INTERNATIONAL FERRO METALS NPV	500,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000
ITV PLC ORD 10P	1,200,000
JOHN LAING INF ORD 0.01P	420,000
JOHNSON MATTHEY COM STK GBP1.047619	182,823
JP MORGAN JAP INV ORD 25P	100,000
KAZAKHYMS PLC ORD 20P	100,000
KIER GROUP ORD 1P	35,000
KINGFISHER PLC ORD 15 5/7P	615,000
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000
LADBROKES PLC ORD 28 1/3P	158,823
LAIRD GROUP ORD 28.125P	150,000
LAMPRELL ORD 5P	150,000
LAND SECURITIES GROUP ORD 10P	250,000
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500
LEGAL & GENERAL ORD 2 1/2P	3,950,000
LLOYDS BANKING GROUP PLC ORD 10P	13,500,000
LONMIN PLC ORD US\$1	76,694
LOOKERS ORD 5P	200,000
MAN GROUP PLC COMM STK US\$0.03428571428	400,000
MARKS & SPENCER GROUP ORD 25P	500,000
MARSHALLS ORD 25P	280,000

MARSTONS PLC ORD 7.375P	300,000
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080
MCCOLL'S RETAIL GROUP PLC	500,000
MICRO FOCUS INTL COMM STK GBP0.1354166	67,132
MITCHELLS & BUTLER ORD GBP0.085416	169,059
MONDI PLC ORD EUR0.20	90,500
MONKS INVESTMENT TRUST ORD 5P	450,000
MORGAN ADVANCED MATERIALS PLC ORD 25P	300,000
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000
NATIONAL EXPRESS GROUP ORD 5P	200,000
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000
NATIONAL GRID ORD GBP0.11395	1,356,707
NEXT PLC ORD 10P	75,000
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040
OXFORD INSTRUMENTS PLC ORD 5P	190,125
PACE PLC ORD 0.05	106,600
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000
PEARSON ORD 25P	217,484
PENNON GROUP ORD 40.7P	250,000
PENTAIR PLC COM STK US\$0.167	6,076
PERSIMMON PLC ORD 10P	70,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	290,017
PORVAIR ORD 2P	17,450
PREMIER FARNELL ORD 5P	300,000
PREMIER OIL ORD GBP0.125	520,000
PRUDENTIAL PLC ORD 5P	883,120
RANGOLD RES ORD \$0.05	30,000
RECKITT BENCKISER GROUP PLC ORD 10P	165,600
REED ELSEVIER ORD 14 51/116 P	300,000
RENTOKIL INITIAL PLC GBP0.01	1,200,000
REXAM PLC COM STK GBP0.8035714	218,181
RIGHTMOVE PLC ORD 1P	9,766
RIO TINTO PLC ORD 10P	474,198
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,150,000
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	480,000
ROYAL DUTCH SHELL A EUR0.07 (UK)	154,290
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	1,849,400
RSA INSURANCE GROUP PLC COM STK GBP1	550,000
RWS HOLDINGS ORD 5P	15,000
SABMILLER PLC ORD US\$0.10	228,500
SAINSBURY (J) PLC ORD 28.571428P	420,000
SCOTTISH & SOUTHERN ENERGY ORD 50P	300,000
SCOTTISH INV TRUST ORD 25P	375,000
SEGRO PLC ORD 10P	268,949
SENIOR PLC ORD 10P	500,000
SEVERN TRENT ORD GBP0.9789	105,168
SHIRE PLC ORD GBP0.05	105,400
SIG ORD 10P	587,113

SMITH & NEPHEW PLC ORD USD 0.20	250,000
SMITHS GROUP ORD 37.5P	130,000
SOCO INTERNATIONAL COM STK	192,000
SPIRAX SARCO ENGINEERING ORD 25P	8,566
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375
SPIRIT PUB CO PC COMM STK	127,652
ST MODWEN PROPERTIES ORD	50,000
STANDARD CHARTERED ORD USD0.50	560,000
STANDARD LIFE PLC ORD 10P	700,000
TATE & LYLE ORD 25P	240,000
TAYLOR WIMPEY ORD 1P	1,500,000
TESCO ORD 5P	2,500,000
THOMAS COOK GROUP PLC ORD EUR0.10	207,000
TOROTRAK ORD 10P	90,000
TRAVIS PERKINS PLC COM STK GBP1	80,000
TRINITY MIRROR PLC ORD 10P	262,577
TT ELECTRONICS ORD 25P	130,000
TULLETT PREBON ORD 25P	145,000
TULLOW OIL ORD GBP0.10	187,800
UBM PLC COMM STK GBP0.10	153,654
UNILEVER ORD GBP0.0311	420,000
UNITE GROUP ORD 25P	17,812
VEDANTA RESOURCES PLC ORD NPV	30,000
VESUVIUS PLC COM GBP	100,000
VODAFONE GROUP US\$0.2095238	8,127,272
WEIR GROUP ORD 12.5P	90,000
WH SMITH PLC ORD 22 6/67P	40,000
WHITBREAD ORD GBP0.76797385	80,000
WILLIAM HILL ORD 10P	500,000
WITAN PACIFIC IT ORD 25P	300,000
WOLSELEY PLC COMM STK GBP0.1080303	88,507
WOOD GROUP (JOHN) PLC ORD 4.28571P	100,000
WPP COMM STK GBP0.10	360,000
XCHANGING PLC ORD 5P	200,000

US Equities

3M COMPANY	17,420
ABBOTT LABS COM NPV.	44,480
ABBVIE INC COMM STK US\$0.01	44,480
ACCENTURE PLC IRELAND	31,000
ACCO BRANDS CORP COM STK	23,189
ADOBE SYSTEMS INC USD	25,280
ADT CORP/THE COM STK US\$0.01	12,662
ADVANCED MICRO US\$0.01	3,180
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040
AES CORP COM STK US\$0.01	9,360
AFLAC INC COM STK US\$0.10	12,620
AGILENT TECHNOLOGIES INC COM US\$0.01	3,990
ALCATEL LUCENT ADR	6,148
ALCOA INC COM STK USD1	28,120

ALLEGHANY CORP - DEL USD	220
ALLEGHENY TECHNOLOGY	160
ALLERGAN INC	18,460
ALLIANCE BERNSTEIN HOLDING LP	6,000
ALLSTATE CORP COM STK US\$0.01	18,480
ALPHA NATURAL RESOURCES INC COM STK US\$0.01	3,075
ALTRIA GROUP INC COM STK US\$0.33333	69,900
AMAZON COM INC	13,150
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090
AMER INTL GRP COM STK	2,043
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600
AMERICAN EXPRESS CO COM STK USD0.20	22,650
AMERICAN NATL INS CO US\$	1,264
AMERIPRISE FINL INC COM	8,950
AMGEN COM US\$0.0001	29,660
ANALOG DEVICES INCORPORATED COM STK US\$0.16666	26,150
AOL INC COM STK	2,550
APACHE COM STK USD1.25	14,600
APOLLO EDUCATION GROUP INC COM STK NPV	11,200
APPLE INC COM NPV	165,060
APPLIED MATERIALS INC USD	28,600
APPLIED MICRO CIRCUITS	39,150
ARCHER DANIELS MID COM NPV	16,900
ARGO GROUP INTL HOLD COM	1,454
ARROW ELECTRONICS INC COM STK US\$1.00	7,000
ASCENT CAPITAL GROUP COMM STK	1,817
AT&T INC COM	133,392
AUTO DATA PROCESS COM US\$0.10	37,360
AVIS BUDGET GROUP INC COM	2,490
AVON PRODUCTS INC COM STK US\$0.25	17,000
AXIALL CORP COMM US\$0.01	5,805
BALL CORP	480
BANK OF NEWYORK MELLON CORP COM	31,160
BARRICK GOLD CORP COM NPV	54,800
BAXTER INTL INC COM US\$1.	23,700
BB&T CORP COM STK US\$5	21,400
BECTON DICKINSON COM STK US\$1	15,850
BED BATH & BEYOND COM STK US\$0.01	20,700
BERKSHIRE HATHAWAY B COM STK US\$0.1667	56,000
BEST BUY CO COM STK US\$0.10	16,940
BIOGEN IDEC COM STK US\$0.0005	3,407
BLACKHAWK NETWORK CIM US\$0.001	2,564
BLOCK (H & R) COM STK NPV	5,300
BOEING CO COM US\$5	19,480
BOOKHAM INC COM **CDI**	26,000
BOSTON SCIENTIFIC CORP COMM STK US\$0.01	14,119
BRISTOL MYRS SQUIB COM US\$0.10	43,100
BROADCOM US\$0.0001	27,300
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065
CA INC COM	6,070

CADENCE DESIGN SYSTEMS INC CON STK US\$0.01	9,080
CAMPBELL SOUP CO, CAP STK US\$0.0375	23,400
CANADIAN NATIONAL RAILWAYS COM STK NPV	250,800
CAPITAL ONE FINANCIAL CORP COM STK \$0.01	12,760
CARDINAL HEALTH COM STK NPV	7,700
CAREFUSION CORP COM STOCK	3,850
CARNIVAL CORP COM STK US\$0.01 (PAIRED STOCK)	6,120
CATERPILLAR INC COM US\$1	20,080
CBS CORP CLASS B	6,600
CELGENE	56,000
CENOVUS ENERGY INC COM STK	84,500
CENTURYLINK INC COM STK US\$1	11,690
CHARLES SCHWAB CORPORATION US\$	34,300
CHEMTURA CORP COM STK	1,241
CHESAPEAKE ENERGY	15,000
CHEVRON CORP COM	44,400
CHUBB CORP COM US\$1	400
CIENA CORP	19,228
CINCINNATI FINANCIAL CORP US\$	3,150
CISCO SYSTEMS COMM STK NPV	121,700
CITIGROUP INC US\$0.01	53,960
CME	8,000
COCA COLA ENTERPRISES INC COM STK US\$1	2,820
COCA-COLA CO COM US\$0.25	102,400
COLFAX STOCK US\$0.001	6,796
COLGATE-PALMOLIVE COM US\$1	27,400
COMCAST CORP 'A' SPL US\$0.01	2,100
COMCAST CORP COM 'A' US\$0.01	104,480
COMPUTER SCIENCES COM STK US\$1	13,050
COMPUWARE CORPORATION US\$	3,120
CONAGRA FOODS INC COM USD 5	4,500
CONOCOPHILLIPS COM US\$1.25	41,000
CONSOLIDATED EDISON INC COM STK USD0.10	4,500
COOPER TIRE & RUBBER	240
CORNING INC COM US\$0.50	23,500
COSTCO WHOLESALE CORPORATION COM STK US\$0.01	14,900
CST BRANDS INC COM STK US\$0.01	2,044
CSX	30,000
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800
CVS/CAREMARK CORP COM	28,600
CYTEC INDUSTRIES INC COM STK US\$0.01	900
DANAHER CORP COM STK US\$0.01	600
DEERE & CO COMMON US\$1	10,400
DEVON ENERGY COM STK US\$0.10	17,500
DILLARDS INC CLASS 'A' COM NPV	6,000
DIRECTV COM STK US\$0.01	49,245
DISCOVER FINL SVCS COM	4,750
DISCOVERY COMMUNICATIONS INC COM SER A	18,172
DISCOVERY COMMUNICATIONS INC COM SER C	18,172
DISNEY COM STK USD 0.01	50,400

DOMINION RES (VIRGINIA) COM STK NPV	500
DONNELLEY(RR)&SONS COM US\$1.25	24,300
DOW CHEMICAL COM US\$2.50	27,010
DR PEPPER SNAPPLE GROUP INC COM	2,339
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599
DTE ENERGY CO COMM STK US\$	11,600
DU PONT (E.I.) DE NEMOURS & CO COM STK US\$ 0.30	19,000
DUKE ENERGY CORP COM STK US\$0.001	8,320
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300
EASTMAN CHEMICAL CO COM STK US\$0.01	15,800
EBAY INC USD	37,600
EDISON INTERNATIONAL COM STK	6,000
ELECTRONIC ARTS INC	3,200
EMC CORP MASSACHUSETTS COM STK US\$0.01	57,100
EMERSON ELECTRIC COM US\$1	26,700
EN CANA CORP COM NPV (CANADIAN LIST)	82,400
ENRON CORP COM STK NPV	3,280
ENSCO PLC CL A COM STK	6,000
ENTERGY CORP COM STK US\$5.00	6,000
EQUITY RES BNFL INT	1,500
EXELON CORPORATION COM STK	21,210
EXPRESS SCRIPTS HOLDING CO COM STK US\$0.01	15,106
EXXON MOBIL CORP NPV	130,847
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153
FANNIE MAE COM NPV	15,280
FEDEX CORP	25,500
FIFTH THIRD BANCORP COM STK NPV	11,800
FIRSTENERGY CORP COM STK	9,100
FLUOR CORP NEW COM STK	9,000
FOOT LOCKER INC COM STK USD0.01	6,000
FORD MOTOR CO COM STK USD 0.01	63,300
FOREST LABS COM STK USD0.10	24,300
FORTUNE BRANDS HOME & SECURI COM STK US\$0.01	3,000
FRANKLIN RESOURCES COM STK US\$0.10	18,750
FREDDIE MAC COM STK US\$0.21	7,120
FREEPORT MCMORN C & G COM US\$0.01	44,000
FRONTIER COMM CORP US\$0.25	14,690
GANNETT CO COM US\$1	970
GAP INC COM SK US\$0.05	5,000
GEN DYNAMICS CORP COM US\$1	13,600
GEN ELECTRIC CO COM STK US\$0.06	272,100
GENERAL MILLS US\$0.01	31,040
GENUINE PARTS CO COM US\$1	8,850
GILEAD SCIENCES COM STK USD0.001	57,560
GOLDMAN SACHS GROUP INC	12,200
GOODYEAR TIRE&RUBR COM NPV	1,100
GOOGLE	6,800
GOOGLE INC CL C COM STK US\$0.001	6,800
HANESBRANDS INC COM	959
HARLEY-DAVIDSON INC	8,960

HARTFORD FINANCIAL SERV COM STK US\$1	250
HASBRO INC COM STK US\$0.50	2,475
HCC INS HLDGS US\$0.01	10,500
HESS CORP COM US\$1	9,000
HEWLETT PACKRD CO COM US\$1	70,950
HILLSHIRE BRANDS CO COM STK US\$0.01	1,960
HOME DEPOT INC COM US\$0.05	52,300
HONEYWELL INTERNATIONAL INC US\$1	12,800
HOSPIRA INC	13,928
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605
IDEARC INC COM (BANKRUPTCY)	1,200
ILLINOIS TOOL WORKS INC COM STK NPV	15,686
INGERSOL RAND PLC COM STK	13,600
INTEL CORP COM US\$0.001	125,000
INTERDIGITAL INC CORP US\$	900
INTERPUBLIC GROUP COM US\$0.10	3,000
INTL BUSINESS MACHINES US\$0.2	29,700
INTL GAME TECH COM STK USD0.000625	400
INTL PAPER CO COM US\$1	22,300
INTUIT US\$0.01	28,300
INVESCO LTD COM STK USD0.10 **CDI**	115,000
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000
JDS UNIPHASE CORP COM PAR 0.001	31,087
JOHNSON & JOHNSON COM US\$1	58,600
JOHNSON CONTROLS	15,000
JPMORGAN CHASE & CO COM US\$1	93,200
JUNIPER NETWORKS INC	6,300
KANSAS CITY LIFE INS CO US\$	3,000
KATE SPADE & CO COMM STK US\$1	10,000
KELLOGG CO	18,700
KEMPER CORP COMM STK	1,000
KIMBERLY-CLARK CP COM US\$1.25	12,100
KINDER MORGAN INC COM STK US\$0.01	5,754
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704
KLA TENCOR	3,150
KOHL'S CORP US\$0.01	8,752
KRAFT FOODS GROUP INC COM STK	9,391
KROGER CO US\$1	36,140
L BRANDS INC COMM STK US\$0.50	850
LANDS END INC W/I COM STK US\$0.01	311
LEAR CORP COM STK US\$0.01 (BANKRUPTCY)	1,300
LEGGETT & PLATT INC	220
LEHMAN BROTHERS HLDGS COM US\$0.10 **BANKRUPTCY**	10,400
LIBERTY GLOBAL PLC COMM STK US	4,230
LIBERTY GLOBAL PLC SERIES C COM STK US\$0.01	86,284
LIBERTY INTERACTIVE CORP TRACKING STK US\$0.01	9,050
LIBERTY MEDIA CORP COM STK US\$0.01	10,901
LIBERTY VENTURES SER A COMM STK	1,206
LILLY(ELI)& CO COM NPV	27,700
LINCOLN NATL CORP COM US\$1.25	6,900

LINEAR TECHNOLOGY CORP USD	7,000
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100
LOCKHEED MARTIN CORP	13,190
LOEWS CORP	38,000
LOWES COS INC COM STK US\$	67,120
MACERICH CO USD	31,622
MACY'S GROUP INC COM	11,668
MANULIFE FIN CORP NPV	466,000
MARATHON OIL CORPORATION COM US\$1	12,900
MARATHON PETROLEUM CORP COM STK	6,450
MARRIOTT INTERNATIONAL INC COM STK US\$0.01	9,803
MARRIOTT VACATIONS WORLD COMMON STOCK	980
MARSH & MCLENNAN COMPANIES INC USD	12,071
MASCO CORP COM US\$1	24,250
MASTERCARD	34,000
MATTEL INC COM US\$1	3,120
MAXIM INTEGRATED PRODUCTS INC USD	1,650
MCDONALD'S CORP COM NPV	34,040
MCKESSON HBOC COM STK US\$0.01	300
MEADWESTVACO COM STK US\$0.01	3,000
MEDTRONIC INC COM US\$0.10	27,320
MERCK & CO INC NEW COM STK	58,884
MEREDITH CORP	130
METLIFE INC	23,680
MICRON TECHNOLOGY COM STK US\$0.10	4,300
MICROSOFT CORP COM STK US\$0.00005	206,000
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174
MONSANTO CO COM STK US\$0.01	16,070
MOODYS CORP COM STK USD 0.01	3,600
MORGAN STANLEY COM US\$0.01	30,500
MOSAIC CO COM STK US\$0.01	200
MOTOROLA SOLUTIONS INC COM STOCK US\$0.01	4,800
NAVIENT CORP COM STK US\$0.01	490
NEENAH PAPER INC COM STK US\$0.01	15,600
NETAPP INC COM	5,200
NEW YORK TIMES CO COM CLASS 'A' STK US\$0.10	2,200
NEWMONT MINING CORP (HOLDING COMPANY) COM US\$1.60	26,100
NEWS CORP CLASS A COM STK US\$0.01	10,699
NEXTERA ENERGY INC COM STK	26,000
NIKE INC CLASS'B'COM NPV	12,000
NORFOLK SOUTHERN	10,000
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820
NORTEL NETWORKS NEW **BANKRUPTCY**	270
NORTHERN TRUST CORP USD	16,900
NORTHROP GRUMMAN COM STK US\$1	400
NRG ENERGY INC COMM STK US\$0.01	5,343
NUCOR CORP COM US\$0.40	10,000
OCCIDENTAL PETRLM COM US\$0.20	23,100
OLD REPUBLIC INTERNATIONAL CORP US\$	16,950
OMNICOM GROUP INC COM STK USD0.15	15,064

ORACLE CORPORATION COM STK US\$0.01	114,800
PACCAR COM STK US\$12	675
PAYCHEX INC COM STK USD0.01	13,900
PEPSICO INC CAP US\$0.01 2/3	36,000
PERKINELMER INC COM USD1	34,400
PERRIGO CO PLC COMM STK NPV	60
PFIZER INC COM US\$0.05	195,720
PG&E CORP COM STK US\$5	21,440
PHH CORP COM	18,650
PHILIP MORRIS INTL ORD SH COM	52,400
PHILLIPS 66 COM STK	20,500
PIPER JAFFREY COM STK US\$0.01	3,000
PITNEY BOWES INC COM US\$2	9,200
PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367
PPG INDUSTRIES INC COM US\$1.666	10,117
PPL CORP	980
PRAXAIR INC	8,600
PROCTER & GAMBLE COM NPV	67,200
PROGRESSIVE CORP OHIO USD	22,100
PRUDENTIAL FINANCE COM STK US\$0.01	6,700
PUBLIC SERVICE ENT COM NPV	27,800
QUALCOMM INC USD	30,540
RADIAN GROUP INC COM STK USD0.01	6,070
RADIOSHACK CORP USD	4,260
RAYTHEON CO CM STK US\$0.01	12,200
RITE AID CORP COM US\$1	4,000
ROCKWELL AUTOMATION INC COM USD1	4,450
ROCKWELL COLLINS INC COM STK USD0.01	16,900
SAFEWAY STORES INC COM STK US\$0.01	15,610
SANDISK CORP COM STK US\$0.001	1,700
SANMINA CORP COM STK US\$0.01	2,433
SCHLUMBERGER COM STK 0.01	100,300
SEARS CANADA COMM STK NPV	443
SEARS HOLDINGS CORP COM STK	1,035
SEMPRA ENERGY CORP COM STK NPV	9,206
SIMON PROPERTY GROUP INC COM STK	17,682
SIRIUS XM HOLDING INC COMM STK US\$0.001	12,500
SLM CORP COMM STK US\$0.20	490
SOUTHERN CO COM US\$5	30,100
SOUTHWEST AIR US\$1	64,000
SPECTRA ENERGY CORP COM	42,590
SPRINT CORP	9,261
ST JUDE MEDICAL INC COM STK US\$0.10	22,240
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200
STAPLES INC COM STK US\$0.0006	1,150
STARBUCKS CORP COM STK NPV	900
STARZ A COM STK US\$0.01	10,901
STATE STREET CORP USD	13,800
STRYKER CORP COM STK US\$0.1	400
SUNCOR ENERGY INC NEW COM STK	112,840

SYMANTEC CORP COM STK USD0.01	21,339
SYSCO CORP COM US\$1	7,680
TARGET CORP COM STK US\$0.167	27,950
TENET HEALTHCARE CORP COMM STK US\$0.05	2,530
TEXAS INSTRUMENTS INC COM STK US\$1	17,650
THOMSON CORP COM	1,791
TIME INC COMM STK US\$0.01	3,508
TIME WARNER CABLE INC NEW COM	4,115
TIME WARNER INC COM	28,066
TJX CORP COM STK US\$1	280
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049
TRAVELERS COS STK NPV	9,387
TWENTY FIRST CENTURY FOX COMM STK US\$0.01	42,796
U.S.BANCORP COM US\$0.01	50,842
UNION PACIFIC CORP COM US\$2.50	20,560
UNISYS CORP COM STK US\$0.01	310
UNITED CONTINENTAL HOLDINGS COM STK US\$0.01	6,300
UNITED STATES CELLULAR CORP US\$	20,000
UNITEDHEALTH GROUP INC USD	35,400
UNUM GROUP COM STK	6,000
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500
UTD TECHNOLOGIES COM US\$5	22,000
V F CORP	320
VALERO ENERGY CORP COM STK US\$0.01	18,400
VERIZON COMM INC COM STK US\$0.10 (LONDON LISTING)	391,871
VERIZON COMMUNICATION COM STK US\$0.10	72,114
VIACOM INC (NEW) CLASS B	28,200
VISA	17,700
VODAFONE GROUP PLC SP ADR	22,636
VULCAN MATERIALS CO	500
WAL MART STORES COM US\$0.10	72,500
WALGREEN CO COM STK US\$0.625	19,200
WASHINGTON PRIME GROUP REIT US\$0.0001	8,841
WASTE MANAGEMENT COM STK US\$0.01	23,000
WELLPOINT INC	30,070
WELLS FARGO & CO COM STK US\$1.6667	143,987
WESTERN UN CO COM	45,200
WEYERHAEUSER CO COM US\$1.25	12,803
WHIRLPOOL CORP COM STK US\$1	600
WILLIAMS COS INC	141,700
WINDSTREAM HOLDINGS INC COMM STK US\$0.0001	14,370
WMI HOLDINGS CORP COM STK (WASHINGTON MUTUAL)	590
WPX ENERGY INC COM STK	266
WYNDHAM WORLDWIDE CORP	6,180
XILINX INC COM STK US\$0.01	31,450
XL GROUP COM STK	4,604
YAHOO! INC COM STK US\$0.01	35,680
YUM BRANDS INC COM NPV	28,500
ZIMMER HOLDINGS COM STK US\$0.01	7,780

Europe Equities

ABB LTD CHF1.03 (REGD) (SWEDISH REGISTER)	22,289
ABB LTD CHF1.03(REGD)	83,770
ABERTIS INFRAESTRUCTURAS SA EUR3	85,400
ACCOR EUR3	4,400
ADECCO SA CHF1 (REGD)	14,600
ADIDAS-SALOMON AG NPV	25,240
AEGON NV EUR 0.12	130,755
AGEAS COMM STK NPV	7,909
AIR FRANCE KLM EUR1	5,006
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299
AIRBUS GROUP NE EUR1.00	36,900
AKZO NOBEL NV EUR2	27,000
ALCATEL LUCENT EUR0.50	30,342
ALLEGION COMM STK US\$0.01	4,533
ALLIANZ AG NPV	2,501
ALLIANZ SE NPV	17,431
ALLIED IRISH BANKS PLC COM STOCK EURO.32 (UK REG)	20,000
ANHEUSER-BUSCH INBEV NPV	41,700
AP MOLLER MAERSK SER 'A' DKK1000	650
AP MOLLER MAERSK SER'B' DKK1000	525
ARKEMA EUR1	3,005
ASSIC GENERALI EUR1	83,027
ASTRAZENECA ORD US\$0.25 (SWEDISH REGISTER)	3,000
ATLAS COPCO AB SERIES 'A' NPV (POST SPLIT)	72,000
ATRESMEDIA CORP DE ME EUR0.75	25,072
AUTOLIV INC USD1 SDR	3,000
AXA EUR2.29	128,510
BALOISE HOLDING AG CHF 0.1	4,100
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	317,100
BANCO SANTANDER S A EUR0.50 (REGD)	606,000
BANKINTER SA EUR0.30 (REGD)	20,165
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420
BASF SE NPV	51,522
BAYER AG NPV	43,100
BAYERISCHE MOTEREN WERKE EUR1	24,900
BEIERSDORF AG NPV	22,700
BEKAERT SA NPV	3,900
BIC EUR3.82	10,830
BILFINGER SE COM STK NPV	4,625
BNP PARIBAS EUR2	51,282
BOLIDEN AB (POST SPLIT) NPV	50,000
BOUYGUES EUR1	12,614
CAP GEMINI EUR8	28,000
CARREFOUR EUR2.50	40,911
CELESIO AG NPV	8,400
CHRISTIAN DIOR EUR2	2,300
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700
COMMERZBANK AG COMM STK NPV	109,300
COMPAGNIE DE ST-GOBAIN EUR4	32,142

CORPORACION FINANCIERA ALBA EUR1.00	19,500
CREDIT SUISSE GROUP AG	61,914
CRH ORD EURO.32 (UK CERT)	37,500
DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000
DANIELI & C EUR1	5,000
DANONE EURO.25 (POST SUBDIVISION)	42,264
DANSKE BANK A/S DKK10	87,733
DELHAIZE GROUP NPV	2,800
DEUTSCHE BANK AG ORD NPV(REGD)	49,000
DEUTSCHE BOERSE AG COM STK NPV	25,500
DEUTSCHE LUFTHANSA AG NPV (REGD)(VINK)	14,400
DEUTSCHE POST	33,400
DEUTSCHE POST AG (NEW) NPV REGD)	1,525
DEUTSCHE TELEKOM AG NPV(REGD)	221,000
E. ON SE NPV	94,821
EATON CORP PLC COM STK US\$0.01	13,636
EDENRED EUR2	43,100
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000
ELISA CORPORATION OYJ-AS EURO.50	49,000
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000
ENEL EUR1	351,550
ENI SPA COMM STK NPV	157,102
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663
ESCADA AG NPV - BANKRUPTCY	4,000
ESSILOR INTERNATIONAL EURO.36	14,700
EXOR SPA SCOM STK EUR1	22,960
FABEGE AB NPV (POST SPLIT)	6,800
FIAT SPA ORD EUR3.58	30,464
FORBO HOLDINGS CHF0.1 REGD	280
FORTIS BANQUE BANK VVPR AUC COMM STK	655
GAS NATURAL SDG SA EUR1	28,585
GAZ DE FRANCE SUEZ EUR1	82,373
GAZ DE FRANCE SUEZ VVPR STRIP	13,923
GIVAUDAN AG CHF10	400
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666
GROUPE BRUXELLES LAMBERT STRIP VVPR	833
GROUPE FNAC RIGHTS 20/06/13	6,600
HEINEKEN NV EUR1.60	20,093
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500
HENNES AND MAURITZ AB 'B' SEK0.25	40,000
HOLCIM CHF2 (REGD)	20,010
HOLMEN AG SER'B'SEK50	1,500
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600
HUSQVARNA AB SER 'A' NPV	11,250
HUSQVARNA AB SER B NPV	37,500
IBERDROLA SA EURO.75 (POST SUBDIVISION) - GBP	7,836
IBERDROLA SA EURO.75 (POST SUBDIVISION)	312,489
INFINEON TECHNOLOGY NPV	82,434
ING GROEP N.V. CVA EURO.24	234,134
INTESA SANPAOLO DI RISP EURO.52 (NON CNV)	16,209

INTESA SANPAOLO EURO.52	1,085,200
INVESTOR AB SEK6.25 SER 'A'	15,000
KBC BANKVERZEKERINGSHOLDING NPV VVPR	100
KBC GROUP NPV	18,000
KERING COMM STK EUR4	6,600
KONINKLIJKE AHOLD NV COMM STK EURO.01	80,769
KONINKLIJKE DSM NV EUR1.5	6,000
KONINKLIJKE KPN NV EURO.04	155,974
KONINKLIJKE PHILIPS NV EURO.20	70,617
L'OREAL PRIME DE FIDELITE COM STK	16,420
LAFARGE EUR4 (PRIME FIDELITE) REGD	17,853
LAGARDERE S.C.A. EUR6.10 (REGD)	4,100
LANXESS AG NPV	1,925
LINDE AG NPV	12,500
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000
MEDIASET ORD EUR 0.52	25,200
MEDIOBANCA SPA EURO.05	22,050
METRO AG NPV	6,000
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584
NCC SEK8.00	2,000
NESTLE SA CHF1 (REGD)	155,000
NOKIA CORP EURO.06	227,891
NORDEA BANK AB ORD EUR 0.39632	139,000
NOVARTIS AG CHF0.50 (REGD)	114,880
NOVO NORDISK A/SB COM STK DKK2	110,000
ORANGE COM STK EUR4	65,246
OSRAM LICHT AG NPV	3,401
OUTOKUMPU OYJ 'A' NPV	555
PARGESA HOLDINGS SA CHF20	3,000
PERNOD-RICARD NPV	17,706
PERNOD-RICARD NPV (CDI)	6,348
PEUGEOT SA EUR1	10,188
PEUGEOT SA UGW CW17	10,188
PIRELLI & CO EURO.29	14,933
PORSCHE AUTOMOBILE HLDG-PF	8,750
PORTUGAL TELECOM SGPS EURO.03 (REGD)	162,352
POST NL COM STK EURO.48	33,033
PROTHENA CORP PLC COM STK	19
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951
RANDSTAD HLDGS EURO.10	378
RAUTARUUKKI OY NPV	9,000
RECORDATI EURO.125	64,000
REED ELSEVIER NV EURO.06	89,000
REINET INVESTMENTS SCA NPV	2,545
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200
ROCHE HLDG AG CHF1 (BR)	5,000
ROCHE HLDGS AG GENUSSSCHEINE NPV	28,900
RWE AG(NEW) NON VTG PRF NPV	4,000
RWE AG(NEW) NPV 'A'	25,578

SAAB AB SER'B' SEK16	45,000
SACYR VALLEHERMOSO SA EUR1	14,088
SAFRAN SA EURO.20	31,950
SANDVIK AB NPV (POST SPLIT)	29,800
SANOFI COM STK EUR2	58,000
SAP AG ORD NPV	52,500
SCHNEIDER ELECTRIC EUR8	38,756
SEADRILL ORD	50,500
SEAT PAGINE GIALLE COM WTS CALL EXP 31AUG 14	69
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485
SEQUANA COMM STK	1,125
SGS SA CHF1(REGD)	500
SIEMENS AG NPV(REGD)	40,000
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400
SKANSKA AB B SER'B' SEK3	80,700
SKF AB NPV 'B' (POST SPLIT)	14,800
SMARTPHOTO GROUP VVPR STRIP	4,200
SOCIETE D EDITION DE CANAL COMM STK EURO.75	56,605
SOCIETE GENERALE EUR1.25	51,622
SOLVAY ET CIE 'A'NPV	3,650
SOS CORPORACION ALIMENTARIA SA SHS	90,405
ST MICROELECTRONICS EUR1.04	12,900
STATOIL HYDRO ASA NOK2.5	85,400
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000
STORA ENSO OYJ NPV SER 'R'	18,900
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513
SUEZ ENVIRONMENT EUR4	89,500
SULZER AG CHF60 (REGD)	9,050
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	12,000
SVENSKA HANDELSBANKEN SEK4.30	23,740
SWATCH GROUP CHF0.45 (REGD)	6,430
SWATCH GROUP CHF2.25(BR)	1,100
SWEDBANK AB SER A NPV	39,375
SWEDISH MATCH AB SEK1.20	21,800
SWISS RE LTD COM STK CHF1	21,210
SYNGENTA AG CHF0.10(REGD)	6,500
SYNGENTA NOVARTIS (SEK)	74
TAKKT AG	3,600
TE CONNECTIVITY LTD COM STK CHF1.55	6,975
TELECOM ITALIA DI RISP EURO.55	283,396
TELECOM ITALIA EURO.55	988,000
TELEFONICA SA EUR1	294,100
TELIASONERA AB SEK3.2	179,300
THALES EUR3	6,690
THYSSEN KRUPP AG NPV	28,570
TNT EXPRESS NV EURO.08	29,454
TOTAL SA EUR2.5 (POSTDIVISION)	120,228
TRELLEBORG AB 'B'SWKR25 FREE	17,700
TUBACEX SA	9,000
TUI AG 5.5% 17/11/2004	164

TUI AG NPV	10,719
TYCO INERNATIONAL LTD COMMON STOCK	25,325
UBS AG CHF0.10 (POST SUB DIVISION)	193,932
UMICORE NPV	40,000
UNILEVER NV EURO0.16	106,650
UPM-KYMMENE OY NPV	30,000
VALEO EUR3	9,100
VERBUND AG COMM STK NPV	25,000
VESTAS WIND SYSTEMS DKK1	15,000
VIVENDI SA EUR5.5	70,350
VOESTALPINE AG NPV	11,200
VOLKSWAGEN AG NPV	300
VOLKSWAGEN AG PFD PREFERENCE	5,650
VOLVO AB NPV 'B' (POST SPLIT)	57,500
WEATHERFORD INTL COM STK US\$0.001	25,600
WIHLBORGS FAST AB NPV	76,800
WMF AG AKT COMM STK	9,000
WOLTERS KLUWER CVA EUR0.12	4,930
ZIMMER HLDG INC USD0.01 (SWISS REG)	1,560
ZON OPTIMUS SGPS SA COM STK	22,867
ZURICH INSURANCE GROUP AG CHF0.10	11,412

Emerging Markets Equities

JP MORGAN EMERGING MARKETS ORD 25P	115,000
JP MORGAN EMERGING MKTS INV TR - SUBSCRIPTION SHS	23,000
TEMPLETON EMERGING MARKETS	4,000,000

UK Equities

3I GROUP ORD GBP0.738636	1,190,118
ANGLO AMERICAN PLC ORD US\$0.54945 (POST CON)	341,234
ASTRAZENECA GROUP US\$0.25	499,434
BARCLAYS PLC ORD 25P	6,919,884
BG GROUP PLC ORD 10P	2,018,638
BHP BILLITON US\$ 0.50 (UK REGD)	527,164
BP PLC ORD US\$0.25	3,579,174
BRITISH AMERICAN TOBACCO ORD 25P	302,655
BT GROUP ORD 5P	2,797,072
CARILLION ORD 50P	1,868,242
CARNIVAL PLC ORD US\$1.66	417,376
CENTRICA ORD 6 14/81P	1,449,061
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,411,865
DIRECT LINE ORD 10P	2,525,271
FRIENDS LIFE GROUP LTD ORD NPV	3,738,073
GLAXOSMITHKLINE PLC ORD 25P	1,725,816
GLENCORE PLC COMM STK USD0.01	1,900,741
GROUP 4 SECURICOR PLC ORD 25P	632,614
HALFORDS ORD 1P	1,196,272
HOME RETAIL GROUP ORD GBP0	2,875,581
HSBC HOLDINGS PLC ORD US\$0.50	4,598,836
ICAP PLC ORD 10P	2,030,119

IMPERIAL TOBACCO GROUP PLC ORD 10P	423,336
INCHCAPE ORD GBP0.10	1,644,063
INTERCONTINENTAL HOTELS GROUP COM STK GBP0.458967	390,153
INTERMEDIATE CAPITAL GROUP ORD20P	984,618
ITV PLC ORD 10P	8,367,719
LEGAL & GENERAL ORD 2 1/2P	7,182,015
LLOYDS BANKING GROUP PLC ORD 10P	14,244,460
MELROSE INDUSTRIES ORD 0.11818181P	1,179,893
MILLENNIUM & COPTHORNE HOTELS ORD 30P	802,723
PARTNERSHIP ASSURANCE GROUP ORD NPV	518,000
PEARSON ORD 25P	617,569
PETS AT HOME GROUP ORD 1P	1,461,963
PRUDENTIAL PLC ORD 5P	1,801,279
QINETIQ GROUP PLC ORD 10P	2,713,708
REED ELSEVIER ORD 14 51/116 P	1,191,217
RENTOKIL INITIAL PLC GBP0.01	6,257,358
RIO TINTO PLC ORD 10P	662,472
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	1,866,782
ROLLS-ROYCE REDEEMABLE 'C' SHARES	250,148,788
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	2,391,734
ROYAL DUTCH SHELL A EURO0.07 (UK)	132,277
ROYAL DUTCH SHELL EURO0.07 'B' (UK)	1,208,851
ROYAL DUTCH SHELL EURO0.07 A SHARES (DUTCH LIST)	89,332
SAGE GROUP ORD 1.051948P	1,069,416
SHIRE PLC ORD GBP0.05	556,640
SPIRAX SARCO ENGINEERING ORD 25P	282,362
STANDARD CHARTERED ORD USD0.50	452,062
SVG CAPITAL PLC ORD GBP1	1,493,529
UNILEVER ORD GBP0.0311	551,221
VODAFONE GROUP US\$0.2095238	9,976,327
WEIR GROUP ORD 12.5P	270,026
WOOD GROUP (JOHN) PLC ORD 4.28571P	983,138
TALBEX GROUP ORD 0.05P	160,000

Japan Equities

ABC MART INC NPV	13,700
AISIN SEIKI YEN50	45,500
ANRITSU ORD YEN50	27,300
AOKI HOLDINGS INC NPV	28,200
AOZORA BANK LTD NPV	262,000
ASTELLAS PHARMA INC NPV	164,100
BRIDGESTONE CORP Y50	53,800
CENTURY TOKYO LEASING CORP NPV	12,600
CITIZEN HOLDINGS CO LTD NPV	80,800
DAITO TST CONSTRUCT CO ORD Y50	8,300
DENA COMPANY LTD NPV	13,200
DISCO CORP NPV	13,600
EAGLE INDUSTRY CO LTD NPV	18,100
EAST JAPAN RAILWAY COMPANY NPV	11,800
HASEKO CORPORATION ORD YEN50	30,900

HIKARI TSUSHIN INC YEN50	4,500
HITACHI HIGH-TECHNO CORP NPV	40,600
HITACHI NPV	328,000
HONDA MOTOR CO Y50	86,200
ISUZU MOTORS ORD YEN50	198,000
ITOCHU CORP ORD YEN50	191,100
ITOCHU TECHNO SOLUTIONS CORP	6,400
IZUMI COMPANY LTD YEN50	16,200
JAPAN AIRLINES COMPANY	31,000
JAPAN DISPLAY INC NPV	71,700
JAPAN TOBACCO INC NPV	62,400
JX HOLDINGS INC NPV	304,400
K'S HOLDINGS CORP NPV	18,100
KAMIGUMI CO ORD YEN50	114,000
KDDI CORPORATION YEN5000	51,000
KISSEI PHARMACEUTICAL YEN50	17,800
KOMATSU ORD YEN50	36,100
KYOWA EXEO CORP NPV	69,500
mitsubishi elec cp y50	124,000
MITSUBISHI GAS CHEM ORD YEN50	231,000
MITSUBISHI UFJ FINANCIAL	527,100
mitsui & co y50	161,300
MITSUI FUDOSAN YEN50	7,000
NABTESCO CORP NPV	37,300
NEXON CO LTD NPV	54,300
NICHI-IKO PHARMACEU CO LTD NPV	61,050
NIHON UNISYS LTD YEN50	47,700
NIPPON TEL & TEL PUBLIC CORP Y50000	15,500
NIPPON ZEON CO YEN50	108,000
NISHI-NIPPON CITY BANK LTD NPV	255,000
NOMURA REAL ESTATE HOLDINGS	35,000
NOMURA RESEARCH INSTITUTE NPV	25,200
NS SOLUTIONS CORP NPV	26,700
OBARA GROUP INC NPV	12,800
OMRON CORP YEN50	28,000
ORIX CORPORATION Y50	242,000
OSAKA GAS ORD YEN50	155,000
RICOH CO ORD YEN50	91,100
RYOHIN KEIKAKU CO ORD YEN50	5,900
SANKYU INC NV	18,000
SANTEN PHARMACEUTICALS ORD YEN50	19,700
SEIKO EPSON CORP NPV	30,200
SEKISUI CHEMICAL CO LTD NPV	77,000
SEVEN & I HOLDINGS CO NPV	24,600
SOFTBANK CORP ORD YE50	17,900
STANLEY ELECTRIC CO ORD YEN50	1,700
SUMITOMO ELEC INDS Y50	64,500
SUMITOMO MITSUI FINANCIAL NPV	85,100
SURUGA BANK YEN50	51,000
T&D HOLDINGS INC NPV	121,500

TAIKISHA ORD YEN50	16,900
TOKAI TOKYO FIN HLDGS INC NPV	111,000
TOKIO MARINE HOLDINGS INC NPV	38,500
TOSHIBA CORP NPV	406,000
TOSHIBA TECH CORP YEN50	126,000
TOYOTA INDUSTRIES CORP YEN50	16,900
TOYOTA MOTOR CORP Y50	52,100

Europe Equities

ACCOR EUR3	65,172
ACS ACTIVIDADES CONS SERV EURO.5	90,439
AEGON NV EUR 0.12	498,150
AMADEUS IT HLDGS CLS A EURO.01	34,171
ATLANTIA SPA EUR1	78,011
AUTOGRILL SPA NPV	294,532
AUTOLIV INC USD1 SDR	27,635
BANKIA SA EUR1	2,289,584
BNP PARIBAS EUR2	80,132
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	26,126
CNP ASSURANCES EUR1	67,671
CREDIT SUISSE GROUP AG	133,958
DANONE EURO.25 (POST SUBDIVISION)	61,394
DASSAULT SYSTEMES SA EUR1	36,084
DNB NOR ASA NOK10	175,179
DUFREY GROUP CHF5 (REGD)	22,579
EDENRED EUR2	125,467
EDP ENERGIAS DE PORTUGAL	542,289
ENEL EUR1	1,313,704
FINECO BANK BANCA FINECO NPV	301,447
GEA GROUP AG NPV	112,433
GTECH SPA EUR1	99,007
HEIDELBERG - CEMENT AG NPV	50,578
HEINEKEN NV EUR1.60	54,660
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	97,107
HUGO BOSS AG NPV	20,513
INDUSTRIVARDEN AB SER 'C' NPV	169,535
INTESA SANPAOLO EURO.52	1,961,863
KERING COMM STK EUR4	7,715
KONINKLIJKE DSM NV EUR1.5	69,381
LAGARDERE S.C.A. EUR6.10 (REGD)	66,684
LEGRAND SA EUR 4	81,058
LONZA AG CHF1 (REGD)	52,623
MERCK KGAA NPV	27,498
NOKIA CORP EURO.06	803,435
NORDEA BANK AB ORD EUR 0.39632	331,105
NOVARTIS AG CHF0.50 (REGD)	83,648
OSRAM LICHT AG NPV	67,742
PERNOD-RICARD NPV	29,101
PUBLICIS GROUPE SA EURO.40	43,297
QIAGEN NV EURO.01	140,979

RANDSTAD HLDGS EUR0.10	36,113
REMY COINTREAU SA EUR1.60	45,605
REPSOL SA EUR1	162,932
REPSOL SA EUR1 RIGHTS 19/06/2014	162,932
ROCHE HLDGS AG GENUSSSCHEINE NPV	25,093
RTL GROUP SA NPV	33,762
SAFRAN SA EURO.20	33,864
SAMPO OYJ SERIES A NPV	49,043
SANDVIK AB NPV (POST SPLIT)	290,205
SGS SA CHF1(REGD)	1,022
SMURFIT KAPPA GROUP EURO.001	115,163
SOCIETE GENERALE EUR1.25	75,086
SOLVAY ET CIE 'A'NPV	13,294
SONOVA HOLDING AG CHF0.05 (REGD)	23,961
SWEDISH MATCH AB SEK1.20	106,809
SYMRISE AG NPV (BR)	84,363
SYNGENTA AG CHF0.10(REGD)	16,619
TELE2 AB SERIES B NPV	249,772
UCB S.A. EUR3	46,739
UNILEVER NV EURO.16	130,026
VALLOUREC SA EUR2	28,727
VIVENDI SA EUR5.5	276,766
WORLD DUTY FREE SPA NPV	158,326