NOTTINGHAMSHIRE COUNTY COUNCIL PENSION FUND
Equity holdings as at 30 September 2015

	Holding	Market Value (£)
Emerging Markets Equities		
JP MORGAN EMERGING MARKETS ORD 25P	115,000	596,275
TEMPLETON EMERGING MARKETS	4,000,000	15,976,000
Europe Equities		
ABB LTD CHF0.86 (REGD)	83,770	974,634
ABB LTD CHF0.86 (REGD) (SWEDISH REGISTER)	22,289	259,483
ABERTIS INFRAESTRUCTURAS SA EUR3	85,400	889,243
ACCOR EUR3	64,778	1,992,271
ACS ACTIVIDADES CONS SERV EUR0.5	47,743	904,022
ADECCO SA CHF1 (REGD)	47,738	2,296,489
ADIDAS-SALOMON AG NPV	25,240	1,339,749
AEGON NV EUR 0.12	408,625	1,545,068
AGEAS COMM STK NPV	7,909	213,840
AIR FRANCE KLM EUR1	91,006	417,609
AIR LIQUIDE (POSTSUB) (PRIM) REGD EUR5.50	10,299	810,563
AIRBUS GROUP SE COM STK EUR1.00	98,955	3,857,571
AKZO NOBEL NV EUR2	27,000	1,152,028
ALCATEL LUCENT EUR0.50	63,342	152,964
ALLEGION COMM STK US$0.01	4,533	172,462
ALLIANZ AG NPV	2,501	257,472
ALLIANZ SE NPV	17,431	1,801,547
ALLIED IRISH BANKS PLC COM STOCK EUR0.32 (UK REG)	20,000	1,105
ANHEUSER-BUSCH INBEV NPV	41,700	2,916,544
AP MOLLER MAERSK SER 'A' DKK1000	650	644,000
AP MOLLER MAERSK SER'B' DKK1000	525	532,081
ARKEMA EUR1	3,005	128,017
ASM INTERNATIONAL NV EUR0.04	75,723	1,614,068
ASML HLDG NV EUR0.09	41,276	2,377,402
ASSIC GENERALI EUR1	83,027	999,751
ASTRAZENECA ORD US$0.25 (SWEDISH REGISTER)	3,000	125,509
ATLAS COPCO AB A SHS COM STK SEK0.64	72,000	1,139,143
ATRESMEDIA CORP DE ME EUR0.75	25,072	209,149
AUTOLIV INC USD1 SDR	49,095	3,505,051
AXA EUR2.29	239,021	3,809,896
BALOISE HOLDING AG CHF 0.1	4,100	309,426
BANCO BILBAO VIZCAYA ARGENTARIA SA EUR0.49	317,100	1,771,275
BANCO SANTANDER S A EUR0.50 (REGD)	606,000	2,117,206
BANKIA SA EUR0.80	2,737,413	2,333,964
BANKINTER SA EUR0.30 (REGD)	20,165	97,511
BANQUE CANTONALE VAUDOISE CHF20 (REGD)	420	162,743
BASF SE NPV	51,522	2,594,706
BAYER AG NPV	43,100	3,633,489
BAYERISCHE MOTEREN WERKE EUR1	24,900	1,451,614
BEIERSDORF AG NPV	56,704	3,306,970
BEKAERT SA NPV	3,900	67,611
BIC EUR3.82	10,830	1,106,944
BILFINGER SE COM STK NPV	4,625	112,558
BILLERUD KORSNAS AB NPV	140,875	1,333,980
BNP PARIBAS EUR2	51,282	1,982,125

BOLIDEN AB (POST SPLIT) NPV	50,000	514,787
BOUYGUES EUR1	12,614	294,947
BRENNTAG AG NPV	34,815	1,236,485
CAP GEMINI EUR8	28,000	1,640,591
CARREFOUR EUR2.50	144,879	2,822,314
CHRISTIAN DIOR EUR2	5,300	651,662
CIE FINANCIERE FRICHEMONT REG COM STK CHF1	31,700	1,620,273
COMMERZBANK AG COMM STK NPV	109,300	758,577
COMPAGNIE DE ST-GOBAIN EUR4	32,142	916,652
CONTINENTAL AG NPV	6,299	882,882
CORPORACION FINANCIERA ALBA EUR1.00	19,500	535,281
CREDIT SUISSE GROUP AG	236,865	3,746,471
CRH ORD EUR0.32 (UK CERT)	37,500	651,750
DAIMLER AG NPV (REGD) - GERMAN LISTING	41,000	1,960,871
DANIELI & C EUR1	5,000	64,223
DANONE EUR0.25 (POST SUBDIVISION)	104,711	4,352,031
DANSKE BANK A/S DKK10	87,733	1,745,395
DASSAULT SYSTEMES SA EUR0.50	28,575	1,389,795
DELHAIZE GROUP NPV	2,800	162,677
DEUTSCHE BANK AG ORD NPV(REGD)	73,000	1,292,967
DEUTSCHE BOERSE AG COM STK NPV	73,525	4,163,892
DEUTSCHE LUFTHANSA AG NPV (REGD)(VINK)	14,400	131,584
DEUTSCHE POST	58,400	1,066,651
DEUTSCHE POST AG (NEW) NPV REGD)	1,525	30,927
DEUTSCHE TELEKOM AG NPV(REGD)	322,713	3,771,726
DNB NOR ASA NOK10	308,007	2,638,871
DUFRY GROUP CHF5 (REGD)	22,433	1,726,359
E. ON SE NPV	139,821	787,614
EATON CORP PLC COM STK US$0.01	13,636	461,630
EDENRED EUR2	127,905	1,375,192
ELECTROLUX AB SER B NPV (POST SPLIT)	25,000	464,214
ELIS SA EUR0.50	206,019	2,116,365
ELISA CORPORATION OYJ-AS EUR0.50	49,000	1,090,856
EMS CHEMIE HLDG AG CHF0.01 (REGD)(POST)	1,000	270,259
ENEL EUR1	970,790	2,850,133
ENI SPA COMM STK NPV	157,102	1,625,434
ERICSSON(L.M.) TELEF CLASS 'B' SEK1	116,663	754,840
ESCADA AG NPV - BANKRUPTCY	4,000	197
ESSILOR INTERNATIONAL EUR0.36	14,700	1,178,601
EXOR SPA SCOM STK EUR1	22,960	659,360
FABEGE AB NPV (POST SPLIT)	6,800	65,675
FIAT CHRYSLER AUTOS NV	83,464	713,473
FORBO HOLDINGS CHF0.1 REGD	280	207,343
FORTIS BANQUE BANK VVPR AUC COMM STK	655	0
FRESENIUS MEDICAL CARE AG NPV	60,559	3,113,637
FUCHS PETROLUB NON VTG PREF NPV	29,434	854,606
GAS NATURAL SDG SA EUR1	67,585	868,097
GAZ DE FRANCE SUEZ EUR1	82,373	875,935
GAZ DE FRANCE SUEZ VVPR STRIP	13,923	103
GEA GROUP AG NPV	78,399	1,960,843
GIVAUDAN AG CHF10	400	428,090
GROUPE BRUXELLES LAMBERT NPV (NEW)	14,666	727,789
GROUPE FNAC NPV	825	30,769
HEINEKEN NV EUR1.60	49,599	2,640,043
HENKEL AG & CO KGAA NON VTG PRF NPV	16,500	1,118,159
HENNES AND MAURITZ AB 'B' SEK0.25	40,000	961,880
HERMES INLT COM STK NPV	1,224	292,741
HOLMEN AG SER'B'SEK50	1,500	27,676
HUFVUDSTADEN FASTIGHETSAB SERIES A SWKR5	96,600	831,849

HUSQVARNA AB SER 'A' NPV	11,250	47,597
HUSQVARNA AB SER B NPV	37,500	161,609
IBERDROLA SA EUR0.75 (POST SUBDIVISION)	312,489	1,369,242
IBERDROLA SA EUR0.75 (POST SUBDIVISION) - GBP	7,836	33,660
INDRA SISTEMAS SER A EUR0.20	126,163	861,758
INFINEON TECHNOLOGY NPV	202,434	1,497,744
ING GROEP N.V. CVA EUR0.24	234,134	2,181,744
INTESA SANPAOLO DI RISP EUR0.52 (NON CNV)	16,209	34,162
INTESA SANPAOLO EUR0.52	2,955,305	6,868,858
INVESTOR AB SEK6.25 SER 'A'	15,000	327,882
KBC BANKVERZEKERINGSHOLDING NPV VVPR	100	0
KBC GROUP NPV	106,042	4,405,006
KERING COMM STK EUR4	6,600	709,853
KONINKLIJKE AHOLD NV COMM STK EUR0.01	80,769	1,035,951
KONINKLIJKE DSM NV EUR1.5	84,766	2,572,966
KONINKLIJKE KPN NV EUR0.04	155,974	383,556
KONINKLIJKE PHILIPS NV EUR0.20	70,617	1,094,903
LAFARGE EUR4 (PRIME FIDELITE) REGD	17,853	788,322
LAFARGEHOLCIM CHF2 (REGD)	21,010	723,963
LAGARDERE S.C.A. EUR6.10 (REGD)	48,871	889,727
LANXESS AG NPV	1,925	59,367
LEGRAND SA EUR 4	66,993	2,339,573
LINDE AG NPV	38,985	4,155,627
LONZA AG CHF1 (REGD)	12,216	1,054,824
L'OREAL PRIME DE FIDELITE COM STK	16,420	1,876,141
LVMH MOET-HENNESSY LOUIS VUITTON EUR 0.30	19,000	2,130,326
MEDIASET ORD EUR 0.52	295,000	893,044
MEDIOBANCA SPA EUR0.05	22,050	142,748
METRO AG NPV	6,000	108,968
MICHELIN(CIE GLE DES ETABL) ORD EUR2 (REGD)	8,272	496,077
MUNCHENER RUCKVERSICHERUNGS-G NPV (REGD)	6,584	810,022
NCC SEK8.00	2,000	39,373
NESTLE SA CHF1 (REGD)	155,000	7,671,131
NOKIA CORP EUR0.06	227,891	1,024,419
NON SGPS COMM STK EUR0.01	22,867	123,856
NORDEA BANK AB ORD EUR 0.39632	501,717	3,676,701
NOVARTIS AG CHF0.50 (REGD)	114,880	6,939,082
NOVO NORDISK A/SB COM STK DKK2	110,000	3,892,151
ORANGE COM STK EUR4	287,242	2,861,839
OSRAM LICHT AG NPV	3,401	115,739
OUTOKUMPU OYJ 'A' NPV	555	843
PARGESA HOLDINGS SA CHF20	3,000	115,738
PERNOD-RICARD NPV	17,706	1,174,964
PERNOD-RICARD NPV (CDI)	6,348	421,251
PEUGEOT SA EUR1	10,188	100,979
PEUGEOT SA UGW CW17	10,188	18,844
PHAROL SGPS SSA COM STK EUR0.03	162,352	31,705
PIRELLI & CO EUR0.29	64,933	715,843
PORSCHE AUTOMOBILE HLDG-PF	8,750	244,929
POST NL COM STK EUR0.48	33,033	79,308
PROTHENA CORP PLC COM STK	19	569
PUBLICIS GROUPE SA EUR0.40	48,069	2,157,262
PUBLICIS GROUPE SA FRF2.5 **CDI**	10,951	491,464
RANDSTAD HLDGS EUR0.10	378	14,802
RECORDATI EUR0.125	64,000	972,971
REINET INVESTMENTS SCA NPV	2,545	32,839
RELX NV EUR0.07	136,882	1,469,692
REMY COINTREAU SA EUR1.60	36,803	1,586,843
RENAULT (REGIE NATIONALE DES USINES) EUR3.81	12,200	575,297

ROCHE HLDG AG CHF1 (BR)	5,000	865,673
ROCHE HLDGS AG GENUSSCHEINE NPV	61,450	10,661,958
ROCKET INTERNET AG NPV	30,248	641,071
RWE AG(NEW) NON VTG PRF NPV	4,000	23,372
RWE AG(NEW) NPV 'A'	25,578	190,280
SAAB AB SER'B' SEK16	45,000	793,079
SACYR VALLEHERMOSO SA EUR1	14,088	20,504
SAFRAN SA EUR0.20	31,950	1,583,610
SANDVIK AB NPV (POST SPLIT)	29,800	166,894
SANOFI COM STK EUR2	140,173	8,767,793
SAP SE INHABER-AKTIEN ORD NPV	144,622	6,182,409
SCHINDLER HLDG PART CERTS CHF0.10	29,286	2,770,181
SCHNEIDER ELECTRIC EUR8	38,756	1,428,004
SEADRILL ORD	50,500	194,053
SEB SA FRF20 (PRIME DE FIDELITE 98)(REGD)	1,485	90,183
SEQUANA COMM STK	1,125	3,349
SGS SA CHF1(REGD)	500	573,962
SIEMENS AG NPV(REGD)	40,000	2,351,365
SIKA AG CHF0.60 (BEARER)	1,765	3,587,093
SKAND ENSKILDA BANKEN SER 'A' SWKR10	189,400	1,330,571
SKANSKA AB B SER'B' SEK3	80,700	1,039,853
SKF AB NPV 'B' (POST SPLIT)	14,800	178,705
SMARTPHOTO GROUP VVPR STRIP	4,200	0
SMURFIT KAPPA GROUP EUR0.001	175,748	3,101,819
SOCIETE GENERALE EUR1.25	162,564	4,773,300
SOLVAY ET CIE 'A'NPV	16,735	1,123,848
SONOVA HOLDING AG CHF0.05 (REGD)	17,728	1,500,828
ST MICROELECTRONICS EUR1.04	12,900	57,798
STATOIL HYDRO ASA NOK2.5	85,400	819,577
STO SE & CO KGAA INHABER-VORZUGSAKT	3,000	278,224
STORA ENSO OYJ NPV SER 'R'	18,900	93,943
STORA ENSO OYJ SER'R' FIM10 (SWEDISH REGISTER)	14,513	72,198
SUEZ ENVIRONMENT EUR4	89,500	1,056,919
SULZER AG CHF60 (REGD)	9,050	583,334
SVENSKA CELLULOSA NPV 'B' (POST SPLIT)	211,101	3,884,943
SVENSKA HANDELSBANKEN COMM STK	71,220	669,915
SWATCH GROUP CHF0.45 (REGD)	6,430	304,761
SWATCH GROUP CHF2.25(BR)	11,069	2,699,825
SWEDBANK AB SER A NPV	39,375	571,520
SWEDISH MATCH AB SEK1.20	21,800	432,764
SWISS RE LTD COM STK CHF1	21,210	1,198,028
SYMRISE AG NPV (BR)	49,735	1,965,579
SYNGENTA AG CHF0.10(REGD)	19,248	4,056,216
SYNGENTA NOVARTIS (SEK)	74	15,594
TAKKT AG	3,600	44,450
TE CONNECTIVITY LTD COM STK CHF1.55	6,975	275,593
TELECOM ITALIA DI RISP EUR0.55	283,396	190,671
TELECOM ITALIA EUR0.55	988,000	800,885
TELEFONICA SA EUR1	294,100	2,347,167
TELIASONERA AB SEK3.2	179,300	633,959
THALES EUR3	6,690	305,808
THYSSEN KRUPP AG NPV	52,570	606,473
TNT EXPRESS NV EUR0.08	29,454	147,574
TOTAL SA EUR2.5 (POSTDIVISION)	120,228	3,555,013
TRELLEBORG AB 'B'SWKR25 FREE	147,400	1,534,996
TUBACEX SA	9,000	12,369
TUI AG NPV	10,719	129,465
UBS GROUP AG REG COMM STK CHF0.10	193,932	2,358,533
UCB S.A. EUR3	40,896	2,104,775

UMICORE NPV	40,000	1,014,887
UNILEVER NV EUR0.16	106,650	2,819,901
UPM-KYMMENE OY NPV	30,000	296,021
VALEO EUR3	9,100	808,405
VERBUND AG COMM STK NPV	25,000	217,484
VESTAS WIND SYSTEMS DKK1	15,000	513,412
VIVENDI SA EUR5.5	184,158	2,866,190
VOESTALPINE AG NPV	26,200	589,356
VOLKSWAGEN AG NPV	300	23,290
VOLKSWAGEN AG PFD PREFERENCE	5,650	406,909
VOLVO AB NPV 'B' (POST SPLIT)	57,500	362,535
VONOVIA SE NPV	120,502	2,549,459
WEATHERFORD INTL COM STK US$0.001	25,600	143,316
WIHLBORGS FAST AB NPV	76,800	906,781
WOLTERS KLUWER CVA EUR0.12	34,930	707,224
ZIMMER BIOMET HOLDINGS INC (CHF) COM STK US$0.01	1,560	94,966
ZURICH INSURANCE GROUP AG CHF0.10	11,412	1,843,578
Infrastructure		
HICL INFRASTRUCTURE CO LTD	6,349,572	9,670,398
RENEWABLES INFRASTRUCTURE GR (TRIG)	9,900,990	10,074,257
Japan Equities		
ABC MART INC NPV	18,700	684,445
AISIN SEIKI YEN50	74,600	1,638,688
ASTELLAS PHARMA INC NPV	256,800	2,180,650
BRIDGESTONE CORP Y50	101,200	2,295,512
CENTURY TOKYO LEASING CORP NPV	43,700	828,646
CITIZEN HOLDINGS CO LTD NPV	210,300	952,884
DAITO TST CONSTRUCT CO ORD Y50	12,300	820,389
DENA COMPANY LTD NPV	36,800	448,098
DISCO CORP NPV	21,100	970,013
DOWA HOLDINGS COMPANY NPV	313,000	1,554,527
EAGLE INDUSTRY CO LTD NPV	36,900	431,009
EAST JAPAN RAILWAY COMPANY NPV	14,000	773,645
FUJIMORI KOGYO COMPANY LTD NPV	17,800	286,309
HASEKO CORPORATION ORD YEN50	103,300	763,017
HIKARI TSUSHIN INC YEN50	19,200	879,491
HITACHI NPV	617,000	2,038,595
HONDA MOTOR CO Y50	38,500	748,082
ISUZU MOTORS ORD YEN50	266,600	1,752,458
ITOCHU CORP ORD YEN50	230,200	1,591,227
ITOCHU TECHNO SOLUTIONS CORP	22,100	309,181
IZUMI COMPANY LTD YEN50	27,500	732,165
JAPAN AIRLINES COMPANY	94,500	2,190,418
JAPAN TOBACCO INC NPV	106,700	2,164,419
KAMIGUMI CO ORD YEN50	178,000	956,652
KDDI CORPORATION YEN5000	225,900	3,308,544
KISSEI PHARMACEUTICAL YEN50	20,900	312,209
KUBOTA CORPN NPV	268,000	2,409,450
KUMIAI CHEMICAL INDUSTRY CO	86,700	401,924
LEOPALACE21 CORP NPV	28,300	86,578
MITSUBISHI ELEC CP Y50	225,000	1,350,020
MITSUBISHI TANABE PHARMA NPV	79,100	915,640
MITSUBISHI UFJ FINANCIAL	839,500	3,313,316
MITSUI & CO Y50	108,000	796,543
MITSUI FUDOSAN YEN50	11,000	197,184

MUSASHI SEIMITSU INDUSTRY NPV	10,000	114,490
NABTESCO CORP NPV	58,200	694,560
NICHI-IKO PHARMACEU CO LTD NPV	50	861
NIHON UNISYS LTD YEN50	143,500	973,731
NIPPON SHINYAKU ORD NPV	40,000	949,210
NIPPON SIGNAL CO LTD NPV	13,600	86,362
NIPPON STEEL & SUMITOMO METAL NPV	44,600	531,151
NIPPON TEL & TEL PUBLIC CORP Y50000	59,400	1,363,082
NIPPON ZEON CO YEN50	133,000	688,409
NITORI HOLDINGS CO LTD NPV	4,100	211,086
NITTO DENKO CORP NPV	31,600	1,237,077
NOMURA REAL ESTATE HOLDINGS	93,400	1,230,993
NOMURA RESEARCH INSTITUTE NPV	35,310	888,521
NS SOLUTIONS CORP NPV	32,000	889,016
OBARA GROUP INC NPV	5,500	141,582
OLYMPUS CORP NPV	30,300	618,814
OMRON CORP YEN50	46,200	910,431
ORIX CORPORATION Y50	269,100	2,268,038
OTSUKA HOLDINGS CO LTD NPV	7,600	159,068
RYOHIN KEIKAKU CO ORD YEN50	9,000	1,202,553
SANKYU INC NV	119,000	378,488
SANTEN PHARMACEUTICALS ORD YEN50	148,100	1,301,285
SEIKO EPSON CORP NPV	114,700	1,065,983
SENKO COMPANY TLD NPV	162,000	748,321
SEVEN & I HOLDINGS CO NPV	43,300	1,294,365
SHINKO ELEC IND ORD YEN50	96,000	354,019
SHINMAYWA ORD YEN50	78,000	513,797
SHIP HEALTHCARE HLDGS INC NPV	29,700	420,417
SIIX CORP NPV	34,400	586,879
SOFTBANK GROUP CORP ORD YE50	28,100	846,962
STANLEY ELECTRIC CO ORD YEN50	29,400	383,597
SUMITOMO MITSUI FINANCIAL NPV	148,300	3,686,777
SURUGA BANK YEN50	63,900	779,492
T&D HOLDINGS INC NPV	160,000	1,235,186
TOKAI TOKYO FIN HLDGS INC NPV	139,700	544,434
TOKIO MARINE HOLDINGS INC NPV	68,300	1,666,331
TOPCON CORP NPV	29,300	251,308
TOSHIBA TECH CORP YEN50	261,000	545,267
TOYOTA INDUSTRIES CORP YEN50	31,300	973,089
TOYOTA MOTOR CORP Y50	100,800	3,860,553
TPR COMPANY LTD NPV	24,600	365,717
Private Equity		
ADC THERAPEUTICS SARL	1	80
DE NOVO PHARMACEUTICALS	101,765	0
IDLE PROJECTS LTD	2,699,930	500,000
PHICO THERAPEUTICS LTD CONVERTIBLE	500,000	500,000
PHICO THERAPEUTICS LTD ORDINARY SHARES	290,017	2,610,153
PLASTIC LOGIC CNV 'B' PREF EUR0.01	1,106,439	0
PLASTIC LOGIC LTD ORDINARY SHS EUR0.01	335	0
UK Equities		
3I GROUP ORD GBP0.738636	1,630,642	7,592,269
ABERDEEN ASSET MANAGEMENT ORD 10P	220,000	652,080
ADMIRAL GROUP ORD 0.10P	60,000	901,200
AGGREKO PLC COM STK GBP0.04832911	57,108	543,097
ALENT PLC COM STK GBP0.1045	86,086	417,775

ANGLO AMERICAN PLC ORD US$0.54945 (POST CON)	410,920	2,263,758
ARM HOLDINGS ORD 0.05P	510,000	4,832,250
ASSOCIATED BRITISH FOODS ORD 5 15/22P	120,000	4,008,000
ASTRAZENECA GROUP US$0.25	928,444	38,822,886
AVIVA PLC ORD 25P	4,055,855	18,332,465
BABCOCK INTERNATIONAL GROUP ORD 60P	300,000	2,736,000
BAE SYSTEMS PLC 2.5P	1,200,000	5,370,000
BALFOUR BEATTY PLC ORD 50P	830,000	2,086,620
BARCLAYS PLC ORD 25P	11,460,049	27,979,710
BARRATT DEVELOPMENTS PLC ORD 10P	300,000	1,932,000
BBA AVIATION	252,000	673,848
BBGI SICAV SA/FUND	300,000	374,250
BEAZLEY ORD 5P	130,000	464,100
BELLWAY ORD 12.5P	40,000	994,000
BERENDSEN PLC ORD GBP0.30	16,055	161,032
BERKELEY GRP HLDG (1 NEW ORD & 4 B SHARES)	40,000	1,335,600
BG GROUP PLC ORD 10P	3,284,853	31,238,952
BHP BILLITON US$ 0.50 (UK REGD)	1,666,586	16,740,856
BODYCOTE PLC ORD 17 3/11P	120,000	661,200
BP PLC ORD US$0.25	9,721,475	32,469,727
BRITISH AMERICAN TOBACCO ORD 25P	1,120,542	40,821,345
BRITISH LAND CO ORD 25P	360,000	3,018,600
BROWN (N) GROUP PLC ORD 11.05263157P	75,000	229,425
BT GROUP ORD 5P	6,485,332	27,212,453
BTG ORD 10P	189,386	1,235,744
BUNZL	100,000	1,770,000
CABLE & WIRELESS COMMUNICATION COM STK	1,524,000	844,296
CAPITA PLC GBP0.02066666	200,000	2,394,000
CARILLION ORD 50P	450,000	1,357,650
CARNIVAL PLC ORD US$1.66	491,906	16,828,104
CARPETRIGHT ORD 1P	60,000	314,100
CENTRICA ORD 6 14/81P	6,198,314	14,206,536
CHESNARA PLC ORD5P	32,580	109,632
CITY LONDON IVESTMENTS	82,000	283,925
CLIPPER (WI) ORD 0.05P	430,825	1,184,769
COBHAM ORD 2.5P	700,000	1,997,100
COMPASS GROUP PLC COM STK GBO0.10625	564,705	5,946,344
CONNECT GROUP PLC ORD 5P	172,800	271,296
DAILY MAIL & GEN 'A' NON-VTG ORD 12.5P	1,381,126	10,406,784
DE LA RUE OLD ORD 46.4286P	27,730	133,589
DIAGEO ORD 28 101/108P	664,543	11,759,088
DIGNITY PLC ORD GBP0.1223357	42,559	1,012,053
DIPLOMA ORD 5P	30,000	198,900
DIRECT LINE INSURANCE GROUP COM STK GBP0.1090909	389,583	1,460,157
DIXONS CARPHONE PLC ORD GBP0.001	316,377	1,341,438
DRAX GROUP ORD 11.55172P	120,000	292,560
ELEMENTIS PLC ORD 5P	270,000	602,100
ESSENTRA PLC COM STK GBP0.25	150,000	1,178,250
ESURE ORD 1/12P	225,000	555,750
EXPERIAN PLC ORD GBP0	270,000	2,853,900
FENNER PLC ORD 25P	325,000	534,625
FIRSTGROUP ORD 5P	3,876,726	3,787,561
GKN PLC ORD 10P	630,000	1,687,770
GLAXOSMITHKLINE PLC ORD 25P	3,542,593	44,813,801
GLENCORE PLC COMM STK USD0.01	3,000,000	2,746,200
GREENE KING ORD GBP0.125	266,875	2,121,656
GROUP 4 SECURICOR PLC ORD 25P	2,073,097	4,780,562
HALFORDS ORD 1P	1,009,351	4,660,174
HAMMERSON PROP INV 'A'ORD 25P(LIM VTG)	250,000	1,558,750

HAYS ORD 1P	372,000	569,904
HOME RETAIL GROUP ORD GBP0	4,099,530	5,571,261
HOWDEN JOINERY GROUP PLC ORD 10P	225,000	1,093,950
HSBC HOLDINGS PLC ORD US$0.50	10,001,014	49,875,057
ICAP PLC ORD 10P	2,437,117	11,120,565
IG GROUP HOLDINGS ORD GBP0.00005	65,339	502,130
IMAGINATION TECHNOLOGIES ORD 10P	9,000	19,778
IMI PLC COM STK GBP0.2857	87,500	827,750
IMPAX ENVIRONMENTAL MKTS ORD 10P	3,250,000	4,712,500
IMPERIAL TOBACCO GROUP PLC ORD 10P	771,032	26,261,350
INCHCAPE ORD GBP0.10	180,000	1,292,400
INTERCONTINENTAL HOTELS GRP 15.805457P	375,547	8,569,983
INTERMEDIATE CAPITAL GROUP ORD GBP0.233333	843,958	4,346,384
INTERNATIONAL FERRO METALS NPV	500,000	4,000
INTERNATIONAL PUBLIC ORD 0.01P	700,000	915,600
INTERSERVE ORD 10P	80,000	457,600
INTL CONSOLIDATED AIRLINES COMMON STOCK EUR5	100,000	587,000
ITV PLC ORD 10P	8,693,072	21,384,957
JOHN LAING INF ORD 0.01P	420,000	484,680
JOHNSON MATTHEY COM STK GBP1.047619	182,823	4,473,679
JP MORGAN JAP INV ORD 25P	100,000	254,500
KAZ MINERALS PLC ORD 20P	100,000	84,550
KIER GROUP ORD 1P	65,000	877,500
KINGFISHER PLC ORD 15 5/7P	615,000	2,205,390
KINGSTON COMMUNICATIONS (HULL) ORD 10P	300,000	265,500
LADBROKES PLC ORD 28 1/3P	158,823	151,835
LAIRD GROUP ORD 28.125P	60,000	225,840
LAMPRELL ORD 5P	150,000	171,000
LAND SECURITIES GROUP ORD 10P	220,000	2,769,800
LAURA ASHLEY HOLDINGS PLC ORD 5P	187,500	49,219
LEGAL & GENERAL ORD 2 1/2P	10,975,646	26,122,037
LLOYDS BANKING GROUP PLC ORD 10P	31,779,500	23,885,472
LONMIN PLC ORD US$1	76,694	12,463
LOOKERS ORD 5P	200,000	333,200
MAN GROUP PLC COMM STK US$0.03428571428	400,000	612,800
MARKS & SPENCER GROUP ORD 25P	400,000	2,002,000
MARSHALLS ORD 25P	280,000	999,040
MARSTONS PLC ORD 7.375P	150,000	224,850
MARTIN CURRIE GLOBAL PORTFOLIO TRUST	1,380,080	2,256,431
MCCOLL'S RETAIL GROUP PLC	500,000	738,750
MILLENNIUM & COPTHORNE HOTELS ORD 30P	785,246	3,773,107
MONDI PLC ORD EUR0.20	90,500	1,249,805
MONKS INVESTMENT TRUST ORD 5P	450,000	1,705,050
MORGAN ADVANCED MATERIALS PLC ORD 25P	50,000	141,150
MORRISON (WILLIAM) SUPERMARKETS PLC ORD 10P	700,000	1,162,000
NATIONAL EXPRESS GROUP ORD 5P	200,000	568,000
NATIONAL GRID GAS HOLDINGS 4.1875%IL BDS 2022	112,000	220,753
NATIONAL GRID GAS HOLDINGS 7% BDS 2024 (B131)	112,000	209,877
NATIONAL GRID ORD GBP0.11395	1,416,707	13,015,287
NEXT PLC ORD 10P	75,000	5,700,000
OLD MUTUAL PLC COM STK GBP0.142857	1,275,000	2,409,750
ORYX INTERNATIONAL GROWTH FUND LTD ORD50P POST CON	1,040	5,980
OXFORD INSTRUMENTS PLC ORD 5P	210,125	1,220,826
PARAGON GROUP OF COMPANIES ORD GBP 1.00	390,000	1,539,720
PARTNERSHIP ASSURANCE GROUP ORD NPV	564,607	746,693
PEARSON ORD 25P	1,173,182	13,210,029
PENNON GROUP ORD 40.7P	285,000	2,208,750
PENTAIR PLC COM STK US$0.167	6,076	204,613
PERSIMMON PLC ORD 10P	70,000	1,404,200

PETS AT HOME GROUP ORD 1P	2,220,032	6,096,208
PORVAIR ORD 2P	17,450	51,783
PREMIER FARNELL ORD 5P	300,000	313,500
PREMIER OIL ORD GBP0.125	520,000	346,580
PRUDENTIAL PLC ORD 5P	2,665,181	37,125,971
QINETIQ GROUP PLC ORD 10P	2,713,708	6,113,984
RANGOLD RES ORD $0.05	24,000	926,880
RECKITT BENCKISER GROUP PLC ORD 10P	170,600	10,213,822
RELX COM STK GBP0.144397	1,465,282	16,572,339
RENTOKIL INITIAL PLC GBP0.01	7,457,358	10,954,859
RIGHTMOVE PLC ORD 1P	9,766	356,264
RIO TINTO PLC ORD 10P	1,136,049	25,101,003
ROLLS ROYCE HOLDINGS PLC COM STK GBP0.20	2,663,690	18,033,181
ROYAL BANK OF SCOTLAND GROUP COM STK GBP1	2,366,325	7,451,557
ROYAL DUTCH SHELL A EUR0.07 (UK)	365,433	5,677,002
ROYAL DUTCH SHELL EUR0.07 'B' (UK)	3,086,150	48,205,663
RSA INSURANCE GROUP PLC COM STK GBP1	550,000	2,211,550
RWS HOLDINGS ORD GBP0.01	75,000	104,813
SABMILLER PLC ORD US$0.10	262,500	9,807,000
SAGE GROUP ORD 1.051948P	1,069,416	5,339,594
SAINSBURY (J) PLC ORD 28.571428P	420,000	1,095,360
SCOTTISH & SOUTHERN ENERGY ORD 50P	272,000	4,066,400
SCOTTISH INV TRUST ORD 25P	375,000	2,146,875
SEGRO PLC ORD 10P	268,949	1,152,715
SENIOR PLC ORD 10P	500,000	1,256,000
SEVERN TRENT ORD GBP0.9789	105,000	2,293,200
SHIRE PLC ORD GBP0.05	273,264	12,305,078
SIG ORD 10P	587,113	1,016,880
SKY PLC ORD 50P	240,000	2,503,200
SMITH & NEPHEW PLC ORD USD 0.20	250,000	2,880,000
SMITHS GROUP ORD 37.5P	100,000	1,004,000
SOCO INTERNATIONAL COM STK	192,000	302,880
SOUTH 32 LTD COMM STK NPV (LONDON LISTING)	665,963	421,222
SPIRAX SARCO ENGINEERING ORD 26.9231P	280,537	7,855,036
SPIRENTCOMMUNICATIONS PLC ORD 3 1/3P	176,375	132,722
ST MODWEN PROPERTIES ORD	50,000	207,700
STANDARD CHARTERED ORD USD0.50	1,558,796	9,987,206
STANDARD LIFE PLC COM STK GBP0.122222	523,636	2,026,995
SVG CAPITAL PLC ORD GBP1	1,294,776	6,046,604
TALBEX GROUP ORD 0.05P	160,000	0
TATE & LYLE ORD 25P	240,000	1,410,000
TAYLOR WIMPEY ORD 1P	1,000,000	1,953,000
TESCO ORD 5P	9,009,723	16,501,308
THOMAS COOK GROUP PLC ORD EUR0.10	207,000	239,292
TOROTRAK ORD 0.01P	90,000	6,255
TRAVIS PERKINS PLC COM STK GBP1	80,000	1,572,800
TRINITY MIRROR PLC ORD 10P	262,577	395,178
TT ELECTRONICS ORD 25P	130,000	172,900
TULLETT PREBON ORD 25P	145,000	542,155
TULLOW OIL ORD GBP0.10	257,800	435,940
UBM PLC COMM STK GBP0.10	53,654	260,276
UNILEVER ORD GBP0.0311	1,018,583	27,338,768
UNITE GROUP ORD 25P	17,812	116,312
VEDANTA RESOURCES PLC ORD NPV	30,000	127,350
VESUVIUS PLC COM GBP	100,000	352,400
VODAFONE GROUP US$0.2095238	19,910,736	41,503,929
WEIR GROUP ORD 12.5P	360,026	4,208,704
WH SMITH PLC ORD 22 6/67P	40,000	625,200
WHITBREAD ORD GBP0.76797385	80,000	3,732,800

WILLIAM HILL ORD 10P	500,000	1,753,000
WITAN PACIFIC IT ORD 25P	300,000	648,000
WOLSELEY PLC COMM STK GBP0.1080303	88,507	3,414,600
WOOD GROUP (JOHN) PLC ORD 4.28571P	1,167,009	7,171,270
WPP COMM STK GBP0.10	360,000	4,942,800
XCHANGING PLC ORD 5P	200,000	213,500

US Equities

3M COMPANY	17,420	1,630,045
ABBOTT LABS COM NPV.	44,480	1,181,044
ABBVIE INC COMM STK US$0.01	44,480	1,596,846
ACCENTURE PLC IRELAND	31,000	2,009,295
ACCO BRANDS CORP COM STK	23,189	108,080
ADOBE SYSTEMS INC USD	25,280	1,371,687
ADT CORP/THE COM STK US$0.01	12,662	249,855
ADVANCED MICRO US$0.01	3,180	3,590
AEGON NV AMER REGE CERT (1 SH EUR0.12)	1,040	3,941
AES CORP COM STK US$0.01	9,360	60,433
AFLAC INC COM STK US$0.10	12,620	484,138
AGILENT TECHNOLOGIES INC COM US$0.01	3,990	90,429
ALCATEL LUCENT ADR	6,148	14,774
ALCOA INC COM STK USD1	28,120	178,958
ALLEGHANY CORP - DEL USD	220	67,893
ALLEGHENY TECHNOLOGY	160	1,498
ALLERGAN COMM STK US$0.0033	6,798	1,218,591
ALLIANCE BERNSTEIN HOLDING LP	6,000	105,364
ALLSTATE CORP COM STK US$0.01	18,480	710,408
ALPHA NATURAL RESOURCES INC COM STK US$0.01	3,075	65
ALPHABET INC CL A COMM STK US$0.001	6,800	2,859,210
ALPHABET INC CL C COMM STK	6,818	2,731,791
ALTRIA GROUP INC COM STK US$0.33333	69,900	2,510,355
AMAZON COM INC	13,150	4,440,486
AMER INTL GROUP INC WTS CALL EXP 19JAN21	1,090	16,342
AMER INTL GRP COM STK	2,043	76,608
AMERICAN ELECTRIC POWER CO COM STK USD6.5	13,600	510,421
AMERICAN EXPRESS CO COM STK USD0.20	22,650	1,108,015
AMERICAN NATL INS CO US$	1,264	81,385
AMERIPRISE FINL INC COM	8,950	644,684
AMGEN COM US$0.0001	29,660	2,705,086
ANALOG DEVICES INCORPORATED COM STK US$0.16666	26,150	973,493
ANTHEM INC COMM STK US$0.01	30,070	2,779,205
APACHE COM STK USD1.25	14,600	377,446
APOLLO EDUCATION GROUP INC COM STK NPV	11,200	81,777
APPLE INC COM NPV	165,060	12,017,044
APPLIED MATERIALS INC USD	28,600	276,984
APPLIED MICRO CIRCUITS	39,150	137,241
ARCHER DANIELS MID COM NPV	16,900	462,344
ARGO GROUP INTL HOLD COM	1,599	59,738
ARROW ELECTRONICS INC COM STK US$1.00	7,000	255,415
ASCENT CAPITAL GROUP COMM STK	1,817	32,807
AT&T INC COM	226,563	4,870,039
AUTO DATA PROCESS COM US$0.10	37,360	1,980,530
AVIS BUDGET GROUP INC COM	2,490	71,803
AVON PRODUCTS INC COM STK US$0.25	17,000	36,362
AXIALL CORP COMM US$0.01	5,805	60,167
BALL CORP	480	19,710
BANK OF NEWYORK MELLON CORP COM	31,160	805,151
BARRICK GOLD CORP COM NPV	54,800	228,286

BAXALTA INC COMM STK US$0.01	23,700	492,228
BAXTER INTL INC COM US$1.	23,700	513,819
BB&T CORP COM STK US$5	21,400	502,806
BECTON DICKINSON COM STK US$1	16,149	1,413,990
BED BATH & BEYOND COM STK US$0.01	20,700	779,077
BERKSHIRE HATHAWAY B COM STK US$0.1667	56,000	4,799,789
BEST BUY CO COM STK US$0.10	16,940	415,015
BIOGEN IDEC COM STK US$0.0005	3,407	654,814
BLACKHAWK NETWORK HOLDINGS COM STK US$0.001	2,564	71,736
BLOCK (H & R) COM STK NPV	5,300	126,626
BOEING CO COM US$5	19,480	1,683,916
BOOKHAM INC COM **CDI**	26,000	39,478
BOSTON SCIENTIFIC CORP COMM STK US$0.01	14,119	152,865
BRISTOL MYRS SQUIB COM US$0.10	43,100	1,683,596
BROADCOM US$0.0001	27,300	926,731
BROADRIDGE FINANCIAL SOLUTIONS INC COM	3,065	111,997
CA INC COM	6,070	109,318
CADENCE DESIGN SYSTEMS INC CON STK US$0.01	9,080	124,024
CALIFORNIA RESOURCES CORP COM STK US$0.01	9,240	15,799
CAMPBELL SOUP CO, CAP STK US$0.0375	23,400	782,909
CANADIAN NATIONAL RAILWAYS COM STK NPV	250,800	9,394,549
CAPITAL ONE FINANCIAL CORP COM STK $0.01	12,760	610,644
CARDINAL HEALTH COM STK NPV	7,700	390,503
CARNIVAL CORP COM STK US$0.01 (PAIRED STOCK)	6,120	200,761
CATERPILLAR INC COM US$1	20,080	866,300
CBS CORP CLASS B	6,600	173,807
CDK GLOBAL INC COM STK	12,453	392,807
CELGENE	56,000	3,993,847
CENOVUS ENERGY INC COM STK	84,500	840,496
CENTURYLINK INC COM STK US$1	11,690	193,785
CHARLES SCHWAB CORPORATION US$	34,300	646,486
CHEMOURS CO COMM STK	3,800	16,231
CHEMTURA CORP COM STK	1,241	23,456
CHESAPEAKE ENERGY	15,000	72,388
CHEVRON CORP COM	44,400	2,311,819
CHUBB CORP COM US$1	400	32,375
CIENA CORP	19,228	262,890
CINCINNATI FINANCIAL CORP US$	3,150	111,838
CISCO SYSTEMS COMM STK NPV	121,700	2,107,405
CITIGROUP INC US$0.01	53,960	1,766,903
CME	8,000	489,480
COCA COLA ENTERPRISES INC COM STK US$1	2,820	89,994
COCA-COLA CO COM US$0.25	102,400	2,711,513
COLFAX STOCK US$0.001	6,796	134,238
COLGATE-PALMOLIVE COM US$1	27,400	1,148,096
COMCAST CORP 'A' SPL US$0.01	2,100	79,356
COMCAST CORP COM 'A' US$0.01	104,480	3,919,854
COMMUNICATIONS SALES & LEASING REIT US$0.0001	2,874	33,943
COMPUTER SCIENCES COM STK US$1	13,050	528,462
CONAGRA FOODS INC COM USD 5	4,500	120,317
CONOCOPHILLIPS COM US$1.25	41,000	1,297,330
CONSOLIDATED EDISON INC COM STK USD0.10	4,500	198,627
COOPER TIRE & RUBBER	240	6,263
CORNING INC COM US$0.50	23,500	265,446
COSTCO WHOLESALE CORPORATION COM STK US$0.01	14,900	1,421,882
COVISINT CORP COMM STK	437	623
CST BRANDS INC COM STK US$0.01	2,044	45,421
CSX	30,000	532,563
CUMMINS ENGINEERING CO INC COM STK USD2.5	4,800	343,978

CVS HEALTH CORP COM	28,600	1,821,639
CYTEC INDUSTRIES INC COM STK US$0.01	1,800	87,769
DANAHER CORP COM STK US$0.01	600	33,736
DEERE & CO COMMON US$1	10,400	508,002
DEVON ENERGY COM STK US$0.10	17,500	428,272
DILLARDS INC CLASS 'A' COM NPV	6,000	346,235
DISCOVER FINL SVCS COM	4,750	162,938
DISCOVERY COMMUNICATIONS INC COM SER A	18,172	312,034
DISCOVERY COMMUNICATIONS INC COM SER C	54,516	873,480
DISNEY COM STK USD 0.01	50,400	3,400,815
DOMINION RES (VIRGINIA) COM STK NPV	500	23,225
DONNELLEY(RR)&SONS COM US$1.25	24,300	233,575
DOW CHEMICAL COM US$2.50	27,010	756,583
DR PEPPER SNAPPLE GROUP INC COM	2,339	122,080
DR PEPPER SNAPPLE GROUP INC COM **CDI**	45,599	2,379,968
DTE ENERGY CO COMM STK US$	11,600	615,323
DU PONT (E.I.) DE NEMOURS & CO COM STK US$ 0.30	19,000	604,337
DUKE ENERGY CORP COM STK US$0.001	8,320	395,032
DUN & BRADSTREET CORP (DELAWARE) COM USD0.01	9,300	644,047
EASTMAN CHEMICAL CO COM STK US$0.01	15,800	674,766
EBAY INC USD	37,600	606,167
EDISON INTERNATIONAL COM STK	6,000	249,784
ELECTRONIC ARTS INC	3,200	143,084
EMC CORP MASSACHUSETTS COM STK US$0.01	57,100	910,358
EMERSON ELECTRIC COM US$1	26,700	778,394
EN CANA CORP COM NPV (CANADIAN LIST)	82,400	348,130
ENRON CORP COM STK NPV	3,280	0
ENSCO PLC CL A COM STK	6,000	55,732
ENTERGY CORP COM STK US$5.00	6,000	257,785
EQUITY RES BNFL INT	1,500	74,389
EXELON CORPORATION COM STK	21,210	415,729
EXPRESS SCRIPTS HOLDING CO COM STK US$0.01	15,106	806,484
EXXON MOBIL CORP NPV	130,847	6,413,857
FAIRPOINT COMMUNICATIONS INC COM **BANKRUPTCY**	1,153	0
FANNIE MAE COM NPV	15,280	23,706
FEDEX CORP	25,500	2,423,153
FIFTH THIRD BANCORP COM STK NPV	11,800	147,232
FIRSTENERGY CORP COM STK	9,100	187,978
FLUOR CORP NEW COM STK	9,000	251,566
FOOT LOCKER INC COM STK USD0.01	6,000	285,156
FORD MOTOR CO COM STK USD 0.01	63,300	566,660
FORTUNE BRANDS HOME & SECURI COM STK US$0.01	3,000	93,996
FRANKLIN RESOURCES COM STK US$0.10	18,750	460,967
FREDDIE MAC COM STK US$0.21	7,120	17,956
FREEPORT MCMORAN INC COM US$0.01	44,000	281,182
FRONTIER COMM CORP US$0.25	14,690	45,871
GANNETT CO COMM STK	485	4,713
GAP INC COM SK US$0.05	5,000	94,042
GEN DYNAMICS CORP COM US$1	13,600	1,238,119
GEN ELECTRIC CO COM STK US$0.06	272,100	4,526,767
GENERAL MILLS US$0.01	31,040	1,149,797
GENUINE PARTS CO COM US$1	8,850	484,055
GILEAD SCIENCES COM STK USD0.001	57,560	3,725,108
GOLDMAN SACHS GROUP INC	12,200	1,397,956
GOODYEAR TIRE&RUBR COM NPV	1,100	21,292
HALYARD HEALTH INC COMM STK US$0.01	1,512	28,378
HANESBRANDS INC COM	3,836	73,263
HARLEY-DAVIDSON INC	8,960	324,624
HARTFORD FINANCIAL SERV COM STK US$1	250	7,554

HASBRO INC COM STK US$0.50	2,475	117,872
HCC INS HLDGS US$0.01	10,500	537,079
HESS CORP COM US$1	9,000	297,376
HEWLETT PACKRD CO COM US$1	70,950	1,199,557
HOME DEPOT INC COM US$0.05	52,300	3,984,088
HONEYWELL INTERNATIONAL INC US$1	12,800	799,984
HOSPIRA INC	13,928	827,083
HSBC HLDGS ADR(CNV INTO 5 USD0.50)	1,605	40,116
IDEARC INC COM (BANKRUPTCY)	1,200	0
ILLINOIS TOOL WORKS INC COM STK NPV	15,686	852,362
INGERSOL RAND PLC COM STK	13,600	455,563
INTEL CORP COM US$0.001	125,000	2,485,559
INTERDIGITAL INC CORP US$	900	30,064
INTERNATIONAL GAME TECHNOLOGY COM STK US$0.10	72	729
INTERPUBLIC GROUP COM US$0.10	3,000	37,868
INTL BUSINESS MACHINES US$0.2	29,700	2,840,495
INTL PAPER CO COM US$1	22,300	556,193
INTUIT US$0.01	28,300	1,657,178
INVESCO LTD COM STK USD0.10 **CDI**	115,000	2,370,985
INVESTMENT TECHNOLOGY GROUP USD0.01	9,000	79,201
JOHNSON & JOHNSON COM US$1	58,600	3,610,975
JOHNSON CONTROLS	15,000	409,474
JPMORGAN CHASE & CO COM US$1	93,200	3,749,535
JUNIPER NETWORKS INC	6,300	106,931
KANSAS CITY LIFE INS CO US$	3,000	93,065
KATE SPADE & CO COMM STK US$1	10,000	126,225
KELLOGG CO	18,700	821,331
KEMPER CORP COMM STK	1,000	23,370
KEYSIGHT TECHNOLOGIES INC COMM STK	1,995	40,618
KIMBERLY-CLARK CP COM US$1.25	12,100	870,944
KINDER MORGAN INC COM STK US$0.01	5,754	105,071
KINDER MORGAN INC WTS CALL EXP 05/02/2017	8,704	5,172
KLA TENCOR	3,150	103,936
KOHLS CORP US$0.01	8,752	267,572
KRAFT HEINZ COMM STK US$0.01	9,391	437,389
KROGER CO US$1	72,280	1,721,168
L BRANDS INC COMM STK US$0.50	850	50,554
LANDS END INC W/I COM STK US$0.01	311	5,546
LEAR CORP COM STK US$0.01 (BANKRUPTCY)	1,300	0
LEGGETT & PLATT INC	220	5,988
LEHMAN BROTHERS HLDGS COM US$0.10 **BANKRUPTCY**	10,400	0
LIBERTY BROADBAND A COMM STK US$0.01	2,725	92,467
LIBERTY BROADBAND C COMM STK US$0.01	5,450	184,035
LIBERTY GLOBAL LILAC A TRACKING STOCK	211	4,694
LIBERTY GLOBAL LILAC C TRACKING STOCK	4,314	97,487
LIBERTY GLOBAL PLC COMM STK US	4,230	119,884
LIBERTY GLOBAL PLC SERIES C COM STK US$0.01	86,284	2,336,034
LIBERTY INTERACTIVE CORP TRACKING STK US$0.01	9,050	156,654
LIBERTY MEDIA CORP C SHARES COM STK	21,802	495,844
LIBERTY MEDIA CORP COM STK US$0.01	10,901	256,989
LIBERTY TRIPADVISOR HLDG A COM STK US$0.01	1,206	17,651
LIBERTY VENTURES SER A COMM STK	2,492	66,399
LILLY(ELI)& CO COM NPV	27,700	1,529,512
LINCOLN NATL CORP COM US$1.25	6,900	216,099
LINEAR TECHNOLOGY CORP USD	7,000	186,420
LIVE NATION ENTERTAINMENT INC COM STK USD0.01	22,100	351,032
LOCKHEED MARTIN CORP	13,190	1,805,195
LOEWS CORP	38,000	906,130
LOWES COS INC COM STK US$	67,120	3,053,024

LUMENTUM HOLDINGS INC COMM STK US$0.001	6,217	69,486
MACERICH CO USD	31,622	1,603,490
MACY'S GROUP INC COM	11,668	395,314
MANULIFE FIN CORP NPV	466,000	4,759,215
MARATHON OIL CORPORATION COM US$1	12,900	131,150
MARATHON PETROLEUM CORP COM STK	12,900	394,388
MARRIOTT INTERNATIONAL INC COM STK US$0.01	9,803	441,434
MARRIOTT VACATIONS WORLD COMMON STOCK	980	44,072
MARSH & MCLENNAN COMPANIES INC USD	12,071	416,060
MASCO CORP COM US$1	24,250	402,953
MASTERCARD	34,000	2,021,931
MATTEL INC COM US$1	3,120	43,358
MAXIM INTEGRATED PRODUCTS INC USD	1,650	36,371
MCDONALD'S CORP COM NPV	34,040	2,213,977
MCKESSON HBOC COM STK US$0.01	300	36,624
MEDTRONIC PLC COM STK US$0.10	27,320	1,207,148
MERCK & CO INC NEW COM STK	58,884	1,918,808
MEREDITH CORP	130	3,654
METLIFE INC	23,680	736,624
MICRON TECHNOLOGY COM STK US$0.10	4,300	42,468
MICROSOFT CORP COM STK US$0.00005	206,000	6,013,745
MONDELEZ INTERNATIONAL INC COM STK NPV	28,174	777,842
MONSANTO CO COM STK US$0.01	16,070	905,373
MOODYS CORP COM STK USD 0.01	3,600	233,338
MORGAN STANLEY COM US$0.01	30,500	633,659
MOSAIC CO COM STK US$0.01	200	4,106
MOTOROLA SOLUTIONS INC COM STOCK US$0.01	4,800	216,654
NAVIENT CORP COM STK US$0.01	490	3,633
NEENAH PAPER INC COM STK US$0.01	15,600	600,210
NETAPP INC COM	5,200	101,545
NEW YORK TIMES CO COM CLASS 'A' STK US$0.10	2,200	17,153
NEWMONT MINING CORP (HOLDING COMPANY) COM US$1.60	26,100	276,723
NEWS CORP CLASS A COM STK US$0.01	10,699	89,067
NEXTERA ENERGY INC COM STK	26,000	1,673,887
NIKE INC CLASS'B'COM NPV	12,000	973,943
NORFOLK SOUTHERN	10,000	504,242
NORTEL NETWORK CORP (CANADA LIST) BANKRUPTCY	19,820	0
NORTEL NETWORKS NEW **BANKRUPTCY**	270	0
NORTHERN TRUST CORP USD	16,900	760,235
NORTHROP GRUMMAN COM STK US$1	400	43,822
NRG ENERGY INC COMM STK US$0.01	5,343	52,345
NUCOR CORP COM US$0.40	10,000	247,830
OCCIDENTAL PETRLM COM US$0.20	23,100	1,008,638
OLD REPUBLIC INTERNATIONAL CORP US$	16,950	175,011
OMNICOM GROUP INC COM STK USD0.15	15,064	655,566
ORACLE CORPORATION COM STK US$0.01	114,800	2,735,950
PACCAR COM STK US$12	675	23,235
PAYCHEX INC COM STK USD0.01	13,900	436,798
PAYPAL HOLDINGS INC COMM STK US$0.0001	37,600	769,996
PEPSICO INC CAP US$0.01 2/3	36,000	2,239,736
PERKINELMER INC COM USD1	34,400	1,043,298
PERRIGO CO PLC COMM STK NPV	60	6,212
PFIZER INC COM US$0.05	195,720	4,057,177
PG&E CORP COM STK US$5	21,440	747,198
PHH CORP COM	18,650	173,603
PHILIP MORRIS INTL ORD SH COM	52,400	2,743,930
PHILLIPS 66 COM STK	20,500	1,039,786
PIPER JAFFREY COM STK US$0.01	3,000	71,636
PITNEY BOWES INC COM US$2	9,200	120,561

PNC FINANCIAL SERVICES GROUP COM STK USD5	20,367	1,198,961
PPG INDUSTRIES INC COM US$1.666	20,234	1,170,827
PPL CORP	980	21,272
PRAXAIR INC	8,600	578,027
PROCTER & GAMBLE COM NPV	67,200	3,186,649
PROGRESSIVE CORP OHIO USD	22,100	446,888
PRUDENTIAL FINANCE COM STK US$0.01	6,700	337,002
PUBLIC SERVICE ENT COM NPV	27,800	773,390
QUALCOMM INC USD	30,540	1,082,887
RADIAN GROUP INC COM STK USD0.01	6,070	63,796
RAYTHEON CO CM STK US$0.01	12,200	879,914
RITE AID CORP COM US$1	4,000	16,003
ROCKWELL AUTOMATION INC COM USD1	4,450	298,067
ROCKWELL COLLINS INC COM STK USD0.01	16,900	913,085
RS LEGACY CORP COMM STK US$1.00	4,260	149
SAFEWAY CASA LEY CVR COMM STK	15,610	0
SAFEWAY PDC LLC CVR COMM STK	15,610	0
SANDISK CORP COM STK US$0.001	1,700	60,974
SANMINA CORP COM STK US$0.01	2,433	34,292
SCHLUMBERGER COM STK 0.01	100,300	4,562,252
SEARS CANADA COMM STK NPV	443	1,907
SEARS HOLDINGS CORP COM STK	1,035	15,422
SEMPRA ENERGY CORP COM STK NPV	9,206	587,640
SEVENTY SEVEN ENERGY INC COM STK	1,071	976
SIMON PROPERTY GROUP INC COM STK	17,682	2,144,720
SIRIUS XM HOLDING INC COMM STK US$0.001	12,500	30,781
SLM CORP COMM STK US$0.20	490	2,391
SOUTHERN CO COM US$5	30,100	888,246
SOUTHWEST AIR US$1	64,000	1,607,236
SPECTRA ENERGY CORP COM	42,590	738,349
SPRINT CORP	9,261	23,477
ST JUDE MEDICAL INC COM STK US$0.10	22,240	926,012
STANLEY BLACK & DECKER INC COM STK USD2.5	13,200	845,201
STAPLES INC COM STK US$0.0006	1,150	8,890
STARBUCKS CORP COM STK NPV	1,800	67,520
STARZ A COM STK US$0.01	10,901	268,504
STATE STREET CORP USD	13,800	612,220
STRYKER CORP COM STK US$0.1	400	24,838
SUNCOR ENERGY INC NEW COM STK	112,840	1,975,842
SYMANTEC CORP COM STK USD0.01	21,339	274,001
SYSCO CORP COM US$1	7,680	197,533
TALEN ENERGY CORP COMM STK US$0.001	122	813
TARGET CORP COM STK US$0.167	27,950	1,451,426
TEGNA INC COMM STK US$1.00	970	14,331
TENET HEALTHCARE CORP COMM STK US$0.05	2,530	61,649
TEXAS INSTRUMENTS INC COM STK US$1	17,650	576,778
THOMSON CORP COM	1,791	47,591
TIME INC COMM STK US$0.01	3,508	44,118
TIME WARNER CABLE INC NEW COM	4,115	488,204
TIME WARNER INC COM	28,066	1,272,906
TJX CORP COM STK US$1	280	13,200
TOPBUILD CORP COMM STK	2,694	55,009
TRANSOCEAN LTD ZUG NAMEN AKT (USA)	15,049	128,161
TRAVELERS COS STK NPV	9,387	616,670
TWENTY FIRST CENTURY FOX COMM STK US$0.01	42,796	761,979
TYCO INTERNATIONAL PLC COMM STK CH0.50	25,325	559,248
U.S.BANCORP COM US$0.01	50,842	1,375,814
UNION PACIFIC CORP COM US$2.50	20,560	1,199,735
UNISYS CORP COM STK US$0.01	310	2,435

UNITED CONTINENTAL HOLDINGS COM STK US$0.01	6,300	220,557
UNITED STATES CELLULAR CORP US$	20,000	466,612
UNITEDHEALTH GROUP INC USD	35,400	2,710,943
UNUM GROUP COM STK	6,000	126,952
UTD PARCELS SERVICE CLASS 'B' USD0.01	15,500	1,009,764
UTD TECHNOLOGIES COM US$5	22,000	1,291,606
V F CORP	320	14,406
VALERO ENERGY CORP COM STK US$0.01	18,400	729,926
VERITIV CORP COM STK	426	10,476
VERIZON COMM INC COM STK US$0.10 (LONDON LISTING)	391,871	11,305,340
VERIZON COMMUNICATION COM STK US$0.10	72,114	2,069,990
VIACOM INC (NEW) CLASS B	28,200	802,948
VIAVI SOLUTIONS INC COMM STK US$0.001	31,087	110,003
VISA	70,800	3,241,913
VODAFONE GROUP PLC SP ADR	22,636	474,015
VULCAN MATERIALS CO	500	29,441
WAL MART STORES COM US$0.10	72,500	3,102,938
WALGREENS BOOTS ALLIANCE INC CIM STK US$0.01	19,200	1,052,182
WASTE MANAGEMENT COM STK US$0.01	23,000	756,164
WELLS FARGO & CO COM STK US$1.6667	143,987	4,876,404
WESTERN UN CO COM	45,200	547,562
WESTROCK CO COMM STK	2,340	79,372
WEYERHAEUSER CO COM US$1.25	12,803	230,999
WHIRLPOOL CORP COM STK US$1	600	58,307
WILLIAMS COS INC	141,700	3,446,264
WINDSTREAM HOLDINGS INC COM STK US$0.0001	2,395	9,676
WMI HOLDINGS CORP COM STK (WASHINGTON MUTUAL)	599	1,024
WP GLIMCHER INC REIT US$0.0001	8,841	67,996
WPX ENERGY INC COM STK	266	1,164
WYNDHAM WORLDWIDE CORP	6,180	293,303
XILINX INC COM STK US$0.01	31,450	879,915
XL GROUP COM STK	4,604	110,362
YAHOO! INC COM STK US$0.01	35,680	680,505
YUM BRANDS INC COM NPV	28,500	1,504,070
ZIMMER BIOMET HOLDINGS (US$) COM STK US$0.01	7,780	482,183