

Valuation as at: 30/09/2022
 Total Fund Value as at: 30/09/2022

NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date.

£559,073,947

Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	FX	GBP Commitment	GBP Drawn	GBP Undrawn	GBP Distributions	GBP NCC NAV	Units	Current Price	
1100 HICL INFRASTRUCTURE CO LTD	2015	£32,704,843	£32,704,843	£0	£-8,318,043	£34,256,986	1	£32,704,843	£32,704,843	£0	£-8,318,043	£34,256,986	21,198,630	£1.616000	
1100 RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£39,227,408	£39,227,408	£0	£-11,830,793	£46,024,475	1	£39,227,408	£39,227,408	£0	£-11,830,793	£46,024,475	36,239,744	£1.270000	
1100 Impax Environmental	2015	£5,959,811	£5,959,811	£0	£-670,800	£15,268,500	1	£5,959,811	£5,959,811	£0	£-670,800	£15,268,500	3,900,000	£3.915000	
1100 Cordiant Digital	2021	£18,218,875	£18,218,875	£0	£-530,608	£20,583,909	1	£18,218,875	£18,218,875	£0	£-530,608	£20,583,909	23,127,988	£0.890000	
1100 Pantheon Infra (ord)	2021	£12,981,600	£12,981,600	£0	£0	£12,648,960	1	£12,981,600	£12,981,600	£0	£0	£12,648,960	12,960,000	£0.976000	
1100 Total - Listed Infrastructure								£109,092,536	£109,092,536	£0	£-21,350,244	£128,782,830			
Allocation (Target 2.8%)													23.0%		
LGPS Central Infrastructure Fund (Single Asset)	2022	£20,000,000	£0	£20,000,000	£0	£0	1	£20,000,000	£0	£20,000,000	£0	£0			
1185 LGPS Central Infrastructure Fund (Core Plus)	2021	£125,000,000	£51,175,247	£73,824,753	£-197,020	£52,157,513	1	£125,000,000	£51,175,247	£73,824,753	£-197,020	£52,157,513			
1184 LGPS Central Infrastructure Fund (Value Added)	2021	£50,000,000	£6,289,124	£43,710,876	£0	£8,570,533	1	£50,000,000	£6,289,124	£43,710,876	£0	£8,570,533			
1100 Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000	£12,767,421	£7,232,579	£-1,105,578	£12,793,031	1	£20,000,000	£12,767,421	£7,232,579	£-1,105,578	£12,793,031	10,000,000	£1.279303	
1100 Equitix Fund V LP	2018	£10,000,000	£9,724,432	£275,568	£-1,747,615	£10,219,387	1	£10,000,000	£9,724,432	£275,568	£-1,747,615	£10,219,387	10,000,000	£1.021939	
1100 SL Capital Infrastructure II	2018	€ 30,000,000	€ 17,561,461	€ 12,438,539	€ -59,087	€ 23,548,219	1.1375	£26,440,860	£15,505,881	£10,934,979	£-52,197	£20,701,731	20,000,000	€ 1.177411	
1185 Darwin Bereavement Services	2018	£20,000,000	£20,000,000	£0	£0	£24,532,000	1	£20,000,000	£20,000,000	£0	£0	£24,532,000	20,000,000	£1.226600	
1100 Equitix Fund IV LP	2017	£20,000,000	£19,986,600	£13,400	£-5,754,203	£23,556,397	1	£20,000,000	£19,986,600	£13,400	£-5,754,203	£23,556,397	20,000,000	£1.177820	
1100 Hermes GPE Infrastructure II LP	2017	£25,000,000	£20,274,295	£4,725,705	£1,091,030	£26,348,480	1	£25,000,000	£20,274,295	£4,725,705	£1,091,030	£26,348,480	25,000,000	£1.053939	
1100 MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000	€ 23,480,705	€ 519,295	€ -4,030,911	€ 28,013,464	1.1375	£20,954,422	£20,497,899	£456,523	£-3,504,386	£24,627,221	30,000,000	€ 0.933782	
1100 Green Investment Bank Offshore Wind Fund	2016	£15,000,000	£14,888,460	£111,540	£-9,071,926	£14,124,601	1	£15,000,000	£14,888,460	£111,540	£-9,071,926	£14,124,601	15,000,000	£0.941640	
1100 SL Capital Infrastructure LP	2016	£15,000,000	£13,284,997	£1,715,003	£-2,490,241	£19,680,681	1	£15,000,000	£13,284,997	£1,715,003	£-2,490,241	£19,680,681	15,000,000	£1.312045	
1185 Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000	£1,500,000	£0	£-420,000	£1,500,000	1	£1,500,000	£1,500,000	£0	£-420,000	£1,500,000	1,500,000	£1.000000	
1100 AMP Capital Global Infrastructure Fund	2016	\$34,000,000	\$23,877,735	\$10,122,265	\$-9,589,715	\$22,045,333	1.11442	£26,452,458	£17,369,468	£9,082,990	£-7,203,357	£19,781,889	21,000,000	\$1.049778	
1100 JP Morgan IIF UK 1	2016	\$22,000,000	\$22,000,000	\$0	\$-11,354,200	\$17,871,000	1.11442	£16,556,291	£16,556,291	£0	£-8,678,964	£16,036,144	22,000,000	\$0.812318	
1100 Hermes GPE Infrastructure Fund LP	2015	£25,000,000	£24,881,417	£118,583	£-8,365,518	£27,231,448	1	£25,000,000	£24,881,417	£118,583	£-8,365,518	£27,231,448	25,000,000	£1.089258	
1100 Altius Real Assets Fund I	2013	\$15,000,000	\$13,683,492	\$1,316,508	\$-5,696,723	\$13,040,732	1.11442	£10,661,618	£9,480,279	£1,181,339	£-4,342,939	£11,701,811	15,000,000	\$0.869382	
1100 Partners Group Global Infrastructure	2012	€ 12,000,000	€ 9,894,358	€ 2,105,642	€ -9,155,530	€ 5,878,503	1.1375	£9,990,905	£8,139,791	£1,851,114	£-7,938,268	£5,167,915	12,000,000	€ 0.489875	
Total - Other Infrastructure													£318,730,781		
Allocation (Target 7%)													57.0%		
Including undrawn amounts													88.4%		
Total infra Inc committed												£447,513,611	8.0%		
												£622,748,565	11.2%		
Credit															
0100 Dorchester Credit Opportunities	2020	\$65,000,000	USD	\$65,000,000	\$0	\$0	\$72,585,411	1.11442	\$49,516,706	\$49,516,706	£0	£0	£65,132,905	65,000,000	\$1.116699
Property															
J184 Cheyne Real Estate Credit Holdings VII	2021	£40,000,000	GBP	£18,400,000	£21,600,000	£-707,770	£19,018,441	1	£40,000,000	£18,400,000	£21,600,000	£-707,770	£19,018,441	18,400,000	£1.033611
H147 Triple Point Social Housing	2018	£23,430,418	GBP	£23,430,418	£0	£-4,118,123	£16,514,562	1	£23,430,418	£23,430,418	£0	£-4,118,123	£16,514,562	22,653,720	£0.729000
J147 ASLI	2021	£13,453,203	GBP	£13,453,203	£0	£-568,550	£10,894,427	1	£13,453,203	£13,453,203	£0	£-568,550	£10,894,427	12,324,013	£0.884000

FX Rates (updated 21/10/2022)	30/09/2022
USD	1.114420
EUR	1.137500
GBP	1

Update from Shareholder Tables/Currencies/Current