

Private Equity Fund Investments																					
Valuations as at:												31/12/2025									
NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.																			USD	1.3451	
																			EUR	0.873057447	
Fund			Vintage	Commitment	Drawdown	Distributions	NCC NAV	30-Jan-26 Latest/How/when	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)										
Wilton Private Equity Fund LLC	L188	OVER	2001	\$ \$13,647,633	\$13,647,633	\$24,594,085	\$0	Sep25 rec'd 11/11/25	£8,037,325	£14,413,438	£0										
Pantheon Europe Fund III	L188	OVER	2001	E € 10,000,400	€ 9,640,000	€ 16,820,058	€ 0	29/1/26 to 0 Mar24 At	£6,933,168	£13,221,251	£0										
East Midlands Regional Venture Capital F	L184	UK MA	2002	E £4,423,167	£4,423,167	£5,934,177	£0	-ve NAV so 0-Dec24	£4,423,167	£5,934,177	£0										
Schroders Private Equity Fund of Funds III	L188	OVER	2005	E € 22,000,000	€ 19,250,000	€ 37,011,703	€ 421,262	Sep25 on-line 16/1/22	£14,601,675	£30,483,118	£367,786										
DCM Private Equity Fund II	L188	OVER	2005	\$ \$ 18,000,000	\$11,718,000	\$12,769,636	\$0	Sep25 rec'd 16/1/25	£6,376,839	£8,671,635	£0										
Pantheon Europe Fund V	L184	UK MA	2006	E € 15,000,000	€ 14,205,000	€ 23,595,000	€ 825,828	Jun25 26/9/25 link 2/	£11,367,756	£19,418,756	£720,995										
Collier International Partners V	L187	OVER	2006	\$ \$ 18,000,000	\$14,076,000	\$19,872,801	\$0	Dec23 e-mail link 27/	£8,160,501	£13,043,554	£0										
Catapult Growth Fund LP	L184	UK MA	2006	E £4,000,000	£3,951,734	£4,125,818	£1,359,068	Dec25 rec'd 30/1/26 e	£3,951,734	£4,125,818	£1,359,068										
Altius Associates Private Equity Fund	L187	OVER	2007	\$ \$10,000,000	\$9,614,580	\$16,170,814	\$0	Nov23 FINAL Cap	£5,950,327	£11,724,735	£0										
Partners Group Secondary 2008	L184	UK MA	2007	E € 13,000,000	€ 11,301,643	€ 19,085,679	€ 35,270	Sep25 4/12/25	£9,656,006	£15,808,095	£30,793										
DCM Private Equity Fund III	L188	OVER	2012	\$ \$16,000,000	\$8,880,000	\$20,912,034	\$4,272,599	Sep25 rec'd 22/12/25	£5,799,956	£16,020,405	£3,176,417										
Collier International Partners VI	L187	OVER	2012	\$ \$16,000,000	\$11,244,277	\$19,156,748	\$770,483	Sep25 on-line 28/1/12	£7,115,287	£14,206,317	£572,807										
Altius Associates Private Equity Fund II	L187	OVER	2012	\$ \$15,000,000	\$14,033,921	\$17,935,585	\$3,872,438	Sep25 on-line 28/1/12	£9,770,627	£13,669,240	£2,878,922										
Foresight Nottingham Fund LP	L184	UK MA	2013	E £10,000,000	£9,584,016	£15,782,216	£7,061,761	Sep25 rec'd 28/1/25	£9,584,016	£15,782,216	£7,061,761										
Aberdeen SVG Private Equity	L188	OVER	2014	\$ \$15,000,000	\$12,375,000	\$19,259,500	\$11,307,838	Jun25 req'd 28/1/26	£9,344,775	£14,774,480	£8,406,689										
DCM Private Equity Fund IV	L188	OVER	2014	\$ \$16,000,000	\$12,960,000	\$10,900,166	\$13,973,015	Sep25 rec'd 22/12/25	£9,811,998	£8,366,606	£10,388,086										
Collier International VII	L187	OVER	2015	\$ \$16,000,000	\$12,271,444	\$15,839,136	\$5,145,193	Sep25 on-line 27/1/12	£9,181,615	£12,176,975	£3,825,138										
Pantheon Multi-Strategy	L187	OVER	2015	E € 14,000,000	€ 12,673,027	€ 17,415,997	€ 10,168,195	Sep25 23/12/25 link 2/	£10,736,173	£14,963,083	£8,877,418										
Capital Dynamics CPEV 15-16	L184	UK MA	2016	E £10,000,000	£9,220,000	£8,579,286	£7,468,302	Sep25 on-line 30/1/26	£9,220,000	£8,579,286	£7,468,302										
Capital Dynamics CPEV 16-17	L184	UK MA	2016	E £10,000,000	£9,000,000	£8,228,529	£7,433,138	Sep25 on-line 27/1/26	£9,000,000	£8,228,529	£7,433,138										
YFM Equity Partners 2016 LP	L184	UK MA	2016	E £10,000,000	£9,139,538	£16,974,625	£11,393,382	Sep25 rec'd 18/1/25	£9,139,538	£16,974,625	£11,393,382										
Capital Dynamics CPEV 17-18	L184	UK MA	2017	E £10,000,000	£9,281,344	£4,721,290	£11,167,702	Sep25 on-line 30/1/26	£9,281,344	£4,721,290	£11,167,702										
Capital Dynamics CPEP 18-19	L184	UK MA	2018	E £10,000,000	£9,000,000	£2,061,746	£11,489,133	Sep25 on-line 28/1/26	£9,000,000	£2,061,746	£11,489,133										
YFM Buyout Fund II LP	L184	UK MA	2018	E £15,000,000	£12,508,644	£13,802,088	£9,550,603	Sep25 rec'd 18/1/25	£12,508,644	£13,802,088	£9,550,603										
Collier International VIII	L187	OVER	2018	\$ \$35,000,000	\$22,177,857	\$9,981,861	\$26,997,004	Sep25 rec'd 27/1/12	£17,410,034	£7,618,678	£20,070,630										
BGF	L184	Pooled	2021	E £7,734,792	£5,734,792	£0	£0	TR Upd 4/8/25	£5,734,792	£0	£0										
YFM Buyout Fund III LP	L184	UK MA	2023	E £20,000,000	£13,204,038	£0	£14,663,571	Sep25 rec'd 18/1/25	£13,204,038	£0	£14,663,571										
Collier International IX	L187	OVER	2023	\$ \$49,000,000	\$11,811,948	\$575,033	\$16,723,197	Sep25 on-line 28/1/12	£9,281,992	£425,856	£12,432,679										
CENTRAL - MEMO only																					
LGPS Central PE Co-Investments P 2018	L184	UK MA	2018	E £5,000,000	£4,847,147	£6,830,699	£5,453,479	Sep25 rec'd 8/1/26	£4,847,147	£6,830,699	£5,453,479										
LGPS Central PE Primary P 2018 LP	L184	UK MA	2018	E £10,000,000	£9,526,266	£4,176,068	£8,978,506	Sep25 rec'd 8/1/26	£9,526,266	£4,176,068	£8,978,506										
LGPS Central PE Co-Investments P 2021	L184	UK MA	2021	E £30,000,000	£28,261,134	£1,873,508	£36,385,593	Sep25 rec'd 8/1/26	£28,261,134	£1,873,508	£36,385,593										
LGPS Central PE Primary P 2021 LP	L184	UK MA	2021	E £90,000,000	£48,437,002	£2,820,960	£50,287,776	Sep25 rec'd 8/1/26	£48,437,002	£2,820,960	£50,287,776										
LGPS Central PE Primary P 2023 LP	L184	UK MA	2023	E £35,000,000	£6,778,547	£180,963	£7,062,851	Sep25 rec'd 8/1/26	£6,778,547	£180,963	£7,062,851										