



EOS

Voting Report, Q3 2022

Nottinghamshire Pension Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 288 meetings (3,339 resolutions). At 123 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 11 meetings We supported management on all resolutions at the remaining 154 meetings.

Global

We made voting recommendations at **288**meetings (**3,339**resolutions) over the last quarter.



- Total meetings in favour 53.5%
- Meetings against (or against AND abstain) 42.7%
- Meetings with management by exception 3.8%

Australia and New Zealand

We made voting recommendations at 13 meetings (66 resolutions) over the last quarter.



- Total meetings in favour 30.8%
- Meetings against (or against AND abstain) **61.5%**
- Meetings with management by exception 7.7%

Developed Asia

We made voting recommendations at **44**meetings (**335**resolutions) over the last quarter.



- Total meetings in favour 50%
- Meetings against (or against AND abstain) 50%

Emerging and Frontier Markets

We made voting recommendations at **43**meetings (**328** resolutions) over the last quarter.



- Total meetings in favour 48.8%
- Meetings against (or against AND abstain) 48.8%
- Meetings with management by exception 2.3%

Europe

We made voting recommendations at **40**meetings (**550**resolutions) over the last quarter.



- Total meetings in favour 47.5%
- Meetings against (or against AND abstain) 50%
- Meetings with management by exception 2.5%

North America

We made voting recommendations at **32**meetings (**341**resolutions) over the last quarter.



- Total meetings in favour 15.6%
- Meetings against (or against AND abstain) 71.9%
- Meetings with management by exception 12.5%

United Kingdom

We made voting recommendations at 116 meetings (1,719 resolutions) over the last quarter.



- Total meetings in favour 71.6%
- Meetings against (or against AND abstain) 25%
- Meetings with management by exception 3.4%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on **3 47** resolutions over the last quarter.



- Board structure 40.6%
- Remuneration 30.0%
- Shareholder resolution 8.1%
- Capital structure and dividends 7.8%
- Amend articles 8.1%
- Audit and accounts 2.3%
- Poison pill/Anti-takeover device 0.6%
- Other 2.6%

Australia and New Zealand

We recommended voting against or abstaining on $\bf 24$ resolutions over the last quarter.



- Board structure 50%
- Remuneration 50%

Developed Asia

We recommended voting against or abstaining on **41** resolutions over the last quarter.



- Board structure 70.7%
- Remuneration 9.8%
- Capital structure and dividends 9.8%
- Amend articles 7.3%
- Audit and accounts 2.4%

Emerging and Frontier Markets

We recommended voting against or abstaining on $7\,6$ resolutions over the last quarter.



- Board structure 46.1%
- Remuneration 14.5%
- Shareholder resolution 2.6%
- Capital structure and dividends 19.7%
- Amend articles 11.8%
- Audit and accounts 3.9%
- Other 1.3%

Europe

We recommended voting against or abstaining on **9 8** resolutions over the last quarter.



- Board structure 36.7%
- Remuneration 30.6%
- Shareholder resolution 3.1%
- Capital structure and dividends 8.2%
- Amend articles 13.3%
- Audit and accounts 2.0%

Other **6.1%**

North America

We recommended voting against or abstaining on **6 4** resolutions over the last quarter.



- Board structure 34.4%
- Remuneration 26.6%
- Shareholder resolution 34.4%
- Amend articles 3.1%
- Audit and accounts 1.6%

United Kingdom

We recommended voting against or abstaining on **4 4** resolutions over the last quarter.



- Board structure 15.9%
- Remuneration 68.2%
- Shareholder resolution 2.3%
- Amend articles 2.3%
- Audit and accounts 2.3%
- Poison pill/Anti-takeover device 4.5%
- Other **4.5%**