

Valuation as at: 30/06/2023
Total Fund Value as at: 30/06/2023

NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date.

£6,464,953,706

Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	GBP Commitment	GBP Drawn	GBP Undrawn	GBP Distributions	GBP NCC NAV
1100 HICL INFRASTRUCTURE CO LTD	2015	£32,704,843	GBP £32,704,843	£0	£-9,630,238	£28,448,561		1	£32,704,843	£32,704,843	£0	£-9,630,238	£28,448,561
1100 RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£49,273,400	GBP £49,273,400	£0	£-13,864,296	£50,787,226		1	£49,273,400	£49,273,400	£0	£-13,864,296	£50,787,226
1100 Impax Environmental	2015	£10,947,426	GBP £10,947,426	£0	£-768,300	£20,889,500		1	£10,947,426	£10,947,426	£0	£-768,300	£20,889,500
1100 Cordiant Digital	2021	£18,218,875	GBP £18,218,875	£0	£-993,168	£19,658,790		1	£18,218,875	£18,218,875	£0	£-993,168	£19,658,790
1100 Pantheon Infra (ord)	2021	£12,981,600	GBP £12,981,600	£0	£-129,600	£10,368,000		1	£12,981,600	£12,981,600	£0	£-129,600	£10,368,000
1100 Total - Listed Infrastructure									£124,126,143	£124,126,143	£0	£-25,385,602	£130,152,077
Allocation (Target 2.8%)													2.0%
1185 LGPS Central Infrastructure Fund (Single Asset)	2022	£20,000,000	GBP £20,000,000	£0	£0	£20,124,041	Mar-23 rec'd 30/06/23	1	£20,000,000	£20,000,000	£0	£0	£20,124,041
1185 LGPS Central Infrastructure Fund (Core Plus)	2021	£125,000,000	GBP £75,618,844	£49,381,156	£-741,798	£77,073,365	Mar-23 rec'd 24/07/23	1	£125,000,000	£75,618,844	£49,381,156	£-741,798	£77,073,365
1184 LGPS Central Infrastructure Fund (Value Added)	2021	£50,000,000	GBP £7,097,074	£42,902,926	£-476,958	£8,906,761	Mar-23 rec'd 30/06/23	1	£50,000,000	£7,097,074	£42,902,926	£-476,958	£8,906,761
1100 Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000	GBP £17,429,347	£2,570,653	£-1,477,993	£17,630,113	Mar-23 rec'd 01/06/23	1	£20,000,000	£17,429,347	£2,570,653	£-1,477,993	£17,630,113
1100 Equitix Fund V LP	2018	£10,000,000	GBP £9,894,355	£105,645	£-2,189,948	£10,270,328	Jun-23 rec'd 13/07/23	1	£10,000,000	£9,894,355	£105,645	£-2,189,948	£10,270,328
1100 SL Capital Infrastructure II	2018	€ 30,000,000	EUR € 24,366,750	€ 5,633,250	€ -574,189	€ 31,559,040	Mar-23 rec'd 07/06/23	1.1654	£26,220,773	£21,387,025	£4,833,748	£-498,652	£27,080,007
1185 Darwin Bereavement Services	2018	£30,000,000	GBP £30,000,000	£0	£0	£35,558,056	Jun-23 rec'd 11/07/23	1	£30,000,000	£30,000,000	£0	£0	£35,558,056
1100 Equitix Fund IV LP	2017	£20,000,000	GBP £19,986,600	£13,400	£-6,825,685	£21,977,571	June-23 rec'd 04/07/23	1	£20,000,000	£19,986,600	£13,400	£-6,825,685	£21,977,571
1100 Hermes GPE Infrastructure II LP	2017	£25,000,000	GBP £19,911,809	£5,088,191	£1,160,291	£25,067,319	Jun-23 rec'd 07/07/23	1	£25,000,000	£19,911,809	£5,088,191	£1,160,291	£25,067,319
1100 MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000	EUR € 23,480,705	€ 519,295	€ -7,084,211	€ 25,728,335	Mar-23 rec'd 09/06/23	1.1654	£20,943,493	£20,497,899	£445,594	£-6,166,091	£22,076,828
1100 Green Investment Bank Offshore Wind Fund	2016	£15,000,000	GBP £14,888,460	£111,540	£-10,378,462	£12,557,549	Mar-23 rec'd 09/06/23	1	£15,000,000	£14,888,460	£111,540	£-10,378,462	£12,557,549
1100 SL Capital Infrastructure LP	2016	£15,000,000	GBP £13,503,045	£1,496,955	£-2,683,609	£20,573,187	Mar-23 rec'd 08/06/23	1	£15,000,000	£13,503,045	£1,496,955	£-2,683,609	£20,573,187
1185 Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000	GBP £1,500,000	£0	£-510,000	£1,500,000	n/a	1	£1,500,000	£1,500,000	£0	£-510,000	£1,500,000
1100 AMP Capital Global Infrastructure Fund	2016	\$34,000,000	USD \$24,474,394	\$9,525,606	\$-9,589,715	\$28,332,907	Jun-23 rec'd 01/08/23	1.2714	£25,341,336	£17,849,118	£7,492,218	£-7,203,357	£22,284,810
1100 JP Morgan IIF UK 1	2016	\$22,000,000	USD \$22,000,000	\$0	\$-12,167,566	\$19,678,000	Jun-23 rec'd 07/07/23	1.2714	£16,556,291	£16,556,291	£0	£-9,394,521	£15,477,426
1100 Hermes GPE Infrastructure Fund LP	2015	£25,000,000	GBP £24,881,417	£118,583	£-9,205,675	£26,951,150	Mar-23 rec'd 09/06/23	1	£25,000,000	£24,881,417	£118,583	£-9,205,675	£26,951,150
1100 Altius Real Assets Fund I	2013	\$15,000,000	USD \$13,683,492	\$1,316,508	\$-9,940,005	\$9,342,527	Mar-23 rec'd 13/06/23	1.2714	£10,515,758	£9,480,279	£1,035,479	£-7,887,277	£7,348,220
1100 Partners Group Global Infrastructure	2012	€ 12,000,000	EUR € 9,894,358	€ 2,105,642	€ -10,870,365	€ 4,853,385	Mar-23 rec'd 01/06/23	1.1654	£9,946,588	£8,139,791	£1,806,798	£-9,440,597	£4,164,566
1100 Total - Other Infrastructure									£466,024,240	£348,621,354	£117,402,886	£-73,920,331	£376,621,296
Allocation (Target 7%)													5.8%
Including undrawn amounts													7.6%

FX Rates (updated 02/08/2023)	30/06/2023
USD	1.271400
EUR	1.165400
GBP	1

Update from Shareholder Tables/Currencies/Current