

Private Equity Fund Investments

Valuations as at:

31/03/2023

USD 1.23629
EUR 0.879043601

NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.

Fund	Vintage	Commitment	Drawdown	Distributions	NCC NAV	Latest/how/when	Sterling Drawdown £	Sterling Distributions £	Sterling NCC NAV £ (recalc)
Wilton Private Equity Fund LLC	L188 OVERSEAS MANAGED - C 2001	\$	\$0	\$13,394,378	\$24,365,867	\$90,259 Sep22 rec'd 31/23	£7,834,445	£14,243,419	£73,008
Pantheon Europe Fund III	L188 OVERSEAS MANAGED - C 2001	€	€ 10,000,400	€ 9,640,000	€ 16,620,002	€ 180,846 Dec21 31/3/22 An	€6,933,168	€13,053,565	€158,972
East Midlands Regional Venture Capital	L184 UK MANAGED - LP 2002	£	£4,423,167	£4,423,167	£5,650,831	£165,775 Dec22 req'd 27/2/2	£4,423,167	£5,650,831	£165,775
Schroders Private Equity Fund of Funds	L188 OVERSEAS MANAGED - C 2005	€	€ 22,000,000	€ 19,250,000	€ 32,457,389	€ 4,161,887 Dec22 27/1/23 Qty	£14,601,675	£26,549,829	£3,658,480
DCM Private Equity Fund II	L188 OVERSEAS MANAGED - C 2005	\$	\$18,000,000	\$11,718,000	\$12,583,451	\$878,987 Dec22 rec'd 3/4/23	£6,376,839	£8,535,311	£710,988
Pantheon Europe Fund V	L184 UK MANAGED - LP 2006	€	€ 15,000,000	€ 14,205,000	€ 22,725,000	€ 1,532,719 Dec22 28/3/23 link	£11,367,756	£18,672,848	£1,347,327
Coller International Partners V	L187 OVERSEAS MANAGED - L 2006	\$	\$18,000,000	\$14,076,000	\$19,802,642	\$62,555 Dec22 e-mail link	£8,160,501	£12,987,908	£50,599
Catapult Growth Fund LP	L184 UK MANAGED - LP 2006	£	£4,000,000	£3,951,734	£3,477,462	£1,037,649 Mar23 rec'd 27/4/2	£3,951,734	£3,477,462	£1,037,649
Altius Associates Private Equity Fund	L187 OVERSEAS MANAGED - L 2007	\$	\$10,000,000	\$7,429,180	\$13,958,856	\$50,432 Dec22 rec'd 31/3/22	£4,268,732	£10,021,163	£40,793
Partners Group Secondary 2008	L184 UK MANAGED - LP 2007	€	€ 13,000,000	€ 11,301,643	€ 18,537,875	€ 742,198 Dec22 3/3/23 e-mail	£9,656,006	£15,343,729	£652,424
DCM Private Equity Fund III	L188 OVERSEAS MANAGED - C 2012	\$	\$16,000,000	\$8,880,000	\$16,504,143	\$8,453,296 Dec22 rec'd 3/4/23	£5,799,956	£12,570,867	£6,837,632
Coller International Partners VI	L187 OVERSEAS MANAGED - L 2012	\$	\$16,000,000	\$11,244,277	\$17,844,431	\$2,422,131 Dec22 e-mail link	£7,115,287	£13,173,055	£1,959,193
Altius Associates Private Equity Fund II	L187 OVERSEAS MANAGED - L 2012	\$	\$15,000,000	\$13,732,383	\$12,964,871	\$8,574,632 Sep22 rec'd 28/1/2	£9,537,135	£9,841,892	£6,935,777
Foresight Nottingham Fund LP	L184 UK MANAGED - LP 2013	£	£10,000,000	£9,584,016	£9,799,022	£8,981,000 Dec22 rec'd 28/2/2	£9,584,016	£9,799,022	£8,981,000
Aberdeen SVG Private Equity	L188 OVERSEAS MANAGED - C 2014	\$	\$15,000,000	\$12,375,000	\$9,012,802	\$19,089,149 Dec22 Qty Nav/B 3	£9,344,775	£6,905,367	£15,440,672
DCM Private Equity Fund IV	L188 OVERSEAS MANAGED - C 2014	\$	\$16,000,000	\$12,960,000	\$5,951,275	\$18,760,002 Dec22 rec'd 3/4/23	£9,811,998	£4,558,300	£15,174,435
Coller International VII	L187 OVERSEAS MANAGED - L 2015	\$	\$16,000,000	\$12,271,444	\$12,204,452	\$7,874,425 Dec22 e-mail link	£9,181,615	£9,315,855	£6,369,399
Pantheon Multi-Strategy	L187 OVERSEAS MANAGED - L 2015	€	€ 14,000,000	€ 11,721,027	€ 9,169,998	€ 15,826,252 Dec22 30/3/23 e-m	£9,918,440	£7,895,045	£13,911,966
Capital Dynamics CPEV 15-16	L184 UK MANAGED - LP 2016	€	€10,000,000	€8,820,000	€5,134,286	€10,814,758 Dec22 on-line 20/4	£8,820,000	€5,134,286	€10,814,758
Capital Dynamics CPEV 16-17	L184 UK MANAGED - LP 2016	€	€10,000,000	€7,950,000	€3,800,000	€9,753,042 Dec22 on-line 19/4	£9,500,000	€3,800,000	€9,753,042
YFM Equity Partners 2016 LP	L184 UK MANAGED - LP 2016	€	€10,000,000	€8,920,901	€8,694,687	€12,359,766 Dec22 14/2/23 Nav	£8,920,901	£8,694,687	€12,359,766
Capital Dynamics CPEV 17-18	L184 UK MANAGED - LP 2017	€	€10,000,000	€8,125,000	€700,000	€13,083,682 Dec22 on-line 25/4	£8,125,000	€700,000	€13,083,682
Capital Dynamics CPEP 18-19	L184 UK MANAGED - LP 2018	€	€10,000,000	€6,600,000	€350,000	€8,974,489 Dec22 on-line 25/4	£6,600,000	€350,000	€8,974,489
YFM Buyout Fund II LP	L184 UK MANAGED - LP 2018	€	€15,000,000	€6,949,441	€152,005	€10,011,323 Dec22 14/2/23 Nav	€6,949,441	€152,005	€10,011,323
Coller International VIII	L187 OVERSEAS MANAGED - L 2018	\$	\$35,000,000	€17,608,411	€2,218,362	€23,670,221 Dec22 e-mail link	£13,796,502	£1,658,553	€19,146,172
Dorchester Capital Secondaries Offshore	L188 OVERSEAS MANAGED - C 2019	\$	\$50,000,000	€49,845,586	€16,563,269	€46,648,479 Dec22 rec'd 25/4/2	£38,983,054	£13,193,758	€37,732,635
BGF	L184 Pooled Vehicles 2021	€	€7,646,558	€5,646,558	€0	€4,269,000 Jun22 24/4/23 & Fe	€5,646,558	€0	€4,269,000
			390,070,125	322,623,144	301,242,978	238,468,955	€253,658,559	€236,278,756	€209,650,957

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2011	L184 UK MANAGED - LP 2018	£	£5,000,000	£4,609,551	£4,222,972	£7,619,748.00 Dec22 Snapshot rec	£4,609,551	£4,222,972	£7,619,748
LGPS Central PE Primary P 2018 LP	L184 UK MANAGED - LP 2018	£	£10,000,000	£7,598,707	£1,684,136	£8,191,788.46 Dec22 Snapshot rec	£7,598,707	£1,684,136	£8,191,788
LGPS Central PE Co-Investments P 2021	L184 UK MANAGED - LP 2021	£	£30,000,000	£11,318,528	£3,154	£12,623,094 Dec22 Snapshot rec	£11,318,528	£3,154	£12,623,094
LGPS Central PE Primary P 2021 LP	L184 UK MANAGED - LP 2021	£	£90,000,000	£2,644,128	£0	£1,907,983 Dec22 Snapshot rec	£2,644,128	£0	£1,907,983

€30,542,614

Fund

Fund	Vintage	Commitment	Drawdown	Undrawn	Commitment £ (Calc)	Undrawn £ (Calc)
Wilton Private Equity Fund LLC	2001	\$0	\$13,394,378	\$0	£0	£0
Pantheon Europe Fund III	2001	€ 10,000,400	€ 9,640,000	€ 360,400	£7,249,976	£316,807
East Midlands Regional Venture Capital Fund	2002	£4,423,167	£4,423,167	£0	£4,423,167	£0
Schroders Private Equity Fund of Funds III (PEFOF III)	2005	€ 22,000,000	€ 19,250,000	€ 2,750,000	£17,019,045	£2,417,370
DCM Private Equity Fund II	2005	\$18,000,000	\$11,718,000	\$6,282,000	£11,458,171	£5,081,332
Pantheon Europe Fund V	2006	€15,000,000	€ 14,205,000	€ 795,000	£12,066,596	£698,840
Coller International Partners V	2006	\$18,000,000	\$14,076,000	\$3,924,000	£11,334,514	£3,174,013
Catapult Growth Fund LP	2006	£4,000,000	£3,951,734	£48,266	£4,000,000	£48,266
Altius Associates Private Equity Fund	2007	\$10,000,000	\$7,429,180	\$2,570,820	£6,348,195	£2,079,464
Partners Group Secondary 2008	2007	€13,000,000	€ 11,301,643	€ 1,698,357	£11,148,937	£1,492,930
DCM Private Equity Fund III	2012	\$16,000,000	\$8,880,000	\$7,120,000	£11,559,123	£5,759,167
Coller International Partners VI	2012	€16,000,000	\$11,244,277	\$4,755,723	£10,962,057	£3,846,770
Altius Associates Private Equity Fund II	2012	\$15,000,000	\$13,732,383	\$1,267,617	£10,562,475	£1,025,340
Foresight Nottingham Fund LP	2013	£10,000,000	£9,584,016	£415,985	£10,000,000	£415,985
Aberdeen SVG Private Equity	2014	\$15,000,000	\$12,375,000	\$2,625,000	£11,468,063	£2,123,288
DCM Private Equity Fund IV	2014	€ 16,000,000	€12,960,000	€3,040,000	£12,270,968	£2,458,970
Coller International VII	2015	€16,000,000	\$12,271,444	\$3,728,556	£12,197,538	£3,015,924
Pantheon Multi-Strategy	2015	€14,000,000	€ 11,721,027	€ 2,278,973	£11,921,756	£2,003,317
Capital Dynamics CPEV 15-16	2016	€10,000,000	€8,820,000	€1,180,000	£10,000,000	£1,180,000
Capital Dynamics CPEV 16-17	2016	€10,000,000	€7,950,000	€2,050,000	£10,000,000	£2,050,000
YFM Equity Partners 2016 LP	2016	€10,000,000	€8,920,901	€1,079,099	£10,000,000	£1,079,099
Capital Dynamics CPEV 17-18	2017	€10,000,000	€8,125,000	€1,875,000	£10,000,000	£1,875,000
Capital Dynamics CPEP 18-19	2018	€10,000,000	€6,600,000	€3,400,000	£10,000,000	£3,400,000
YFM Buyout Fund II LP	2018	€15,000,000	€6,949,441	€8,050,559	£15,000,000	£8,050,559
Coller International VIII	2018	\$35,000,000	\$17,608,411	\$17,391,589	£27,864,066	£14,067,565
Dorchester Capital Secondaries Offshore V, LP	2019	\$50,000,000	€49,845,586	\$154,414	£39,107,955	£124,901
BGF	2021	€7,646,558	€5,646,558	€2,000,000	£7,646,558	£2,000,000

€315,609,158

Total Fund Value (Investments) €1,559,164,254.00

Commitment % 18.08%

CENTRAL - MEMO only

LGPS Central PE Co-Investments P 2018 LP	2018	£5,000,000	£4,609,551	£390,449	£5,000,000	£390,449
LGPS Central PE Primary P 2018 LP	2018	£10,000,000	£7,598,707	£2,401,293	£10,000,000	£2,401,293
LGPS Central PE Co-Investments P 2021 LP	2021	£30,000,000	£11,318,528	£8,681,472	£20,000,000	£8,681,472
LGPS Central PE Primary P 2021 LP	2021	£90,000,000	£2,644,128	£42,355,872	£45,000,000	£42,355,872

53,829,086.28