Private Equity Fund Investments

Valuations as at:			31/12/2022									
											USD	1.20485
NCC NAV based on latest NAV from General Partner increased by drawdowns since that date and reduced by distributions received.											EUR	0.886839305
										Sterling	Sterling	Sterling
Fund			**Vintage**		**Commitment**	**Drawdown**	**Distributions**	**NCC NAV**		**Drawdown £**	**Distributions £**	**NCC NAV £ (recalc)**
Wilton Private Equity Fund LLC	L188	OVERSEAS MANAGED - (	2001	$	**$0**	$13,394,378	$24,365,867	$90,259		£7,834,445	£14,243,419	£74,913
Pantheon Europe Fund III	L188	OVERSEAS MANAGED - (	2001	E	€ 10,000,400	€ 9,640,000	€ 16,620,002	€ 180,846		£6,933,168	£13,053,565	£160,381
East Midlands Regional Venture Capital	L184	UK MANAGED - LP	2002	£	**£4,423,167**	£4,423,167	£5,650,831	£166,159		£4,423,167	£5,650,831	£166,159
Schroders Private Equity Fund of Funds	L188	OVERSEAS MANAGED - (	2005	E	€ 22,000,000	€ 19,250,000	€ 32,457,389	€ 4,161,887		£14,601,675	£26,549,829	£3,690,925
DCM Private Equity Fund II	L188	OVERSEAS MANAGED - (	2005	$	$18,000,000	$11,718,000	$12,539,946	$1,005,467		£6,376,839	£8,500,199	£834,517
Pantheon Europe Fund V	L184	UK MANAGED - LP	2006	E	€ 15,000,000	€ 14,205,000	€ 22,620,000	€ 1,666,313		£11,367,756	£18,579,996	£1,477,752
Coller International Partners V	L187	OVERSEAS MANAGED - L	2006	$	$18,000,000	$14,076,000	$19,802,642	$63,930		£8,160,501	£12,987,908	£53,061
Catapult Growth Fund LP	L184	UK MANAGED - LP	2006	£	£4,000,000	£3,951,734	£3,461,462	£947,012		£3,951,734	£3,461,462	£947,012
Altius Associates Private Equity Fund	L187	OVERSEAS MANAGED - L	2007	$	$10,000,000	$7,429,180	$13,958,856	$364,306		£4,268,732	£10,021,163	£302,366
Partners Group Secondary 2008	L184	UK MANAGED - LP	2007	E	€ 13,000,000	€ 11,301,643	€ 18,449,475	€ 821,060		£9,656,006	£15,266,141	£728,148
DCM Private Equity Fund III	L188	OVERSEAS MANAGED - (	2012	$	$16,000,000	$8,880,000	$16,282,689	$8,302,505		£5,799,956	£12,391,479	£6,890,904
Coller International Partners VI	L187	OVERSEAS MANAGED - L	2012	$	$16,000,000	$11,244,277	$17,656,647	$2,642,889		£7,115,287	£13,021,321	£2,193,542
Altius Associates Private Equity Fund II	L187	OVERSEAS MANAGED - L	2012	$	$15,000,000	$13,732,383	$12,964,871	$8,574,632		£9,537,135	£9,841,892	£7,116,763
Foresight Nottingham Fund LP	L184	UK MANAGED - LP	2013	£	£10,000,000	£9,584,016	£9,799,022	£8,693,000		£9,584,016	£9,799,022	£8,693,000
Aberdeen SVG Private Equity	L188	OVERSEAS MANAGED - (	2014	$	$15,000,000	$12,375,000	$8,018,544	$20,083,406		£9,344,775	£6,081,488	£16,668,802
DCM Private Equity Fund IV	L188	OVERSEAS MANAGED - (	2014	$	$16,000,000	$12,960,000	$5,772,425	$19,144,268		£9,811,998	£4,413,950	£15,889,337
Coller International VII	L187	OVERSEAS MANAGED - L	2015	$	$16,000,000	$12,271,444	$10,844,867	$8,890,852		£9,181,615	£8,207,115	£7,379,219
Pantheon Multi-Strategy	L187	OVERSEAS MANAGED - L	2015	E	€ 14,000,000	€ 11,721,027	€ 8,749,998	€ 16,655,422		£9,918,440	£7,591,063	£14,770,683
Capital Dynamics CPEV 15-16	L184	UK MANAGED - LP	2016	£	£10,000,000	£8,820,000	£4,630,000	£11,733,445		£8,820,000	£4,630,000	£11,733,445
Capital Dynamics CPEV 16-17	L184	UK MANAGED - LP	2016	£	£10,000,000	£7,950,000	£3,800,000	£9,938,004		£7,950,000	£3,800,000	£9,938,004
YFM Equity Partners 2016 LP	L184	UK MANAGED - LP	2016	£	£10,000,000	£8,920,901	£8,694,687	£11,410,062		£8,920,901	£8,694,687	£11,410,062
Capital Dynamics CPEV 17-18	L184	UK MANAGED - LP	2017	£	£10,000,000	£7,825,000	£700,000	£13,284,893		£7,825,000	£700,000	£13,284,893
Capital Dynamics CPEP 18-19	L184	UK MANAGED - LP	2018	£	£10,000,000	£6,000,000	£0	£8,919,820		£6,000,000	£0	£8,919,820
YFM Buyout Fund II LP	L184	UK MANAGED - LP	2018	£	£15,000,000	£6,949,441	£152,005	£9,312,469		£6,949,441	£152,005	£9,312,469
Coller International VIII	L187	OVERSEAS MANAGED - L	2018	$	£35,000,000	£16,788,673	£2,218,362	£22,734,754		£13,134,729	£1,658,553	£18,869,364
Dorchester Capital Secondaries Offshor	L188	OVERSEAS MANAGED - (	2019	$	£50,000,000	£49,845,586	£10,064,154	£53,302,102		£38,983,054	£7,810,576	£44,239,617
BGF	L184	Pooled Vehicles	2021	£	£7,396,558	£5,396,558	£0	£4,239,784		£5,396,558	£0	£4,239,784
					389,820,125	320,653,406	290,274,742	247,329,547		£251,846,926	£227,107,663	£219,984,942
CENTRAL - MEMO only												
LGPS Central PE Co-Investments P 201	L184	UK MANAGED - LP	2018	£	£5,000,000	£4,605,910	£4,222,972	£7,005,156		£4,605,910	£4,222,972	£7,005,156
LGPS Central PE Primary P 2018 LP	**L184**	**UK MANAGED - LP**	**2018**	**£**	£10,000,000	£7,151,957	£1,591,976	£7,507,385		**£7,151,957**	**£1,591,976**	**£7,507,385**
LGPS Central PE Co-Investments P 2	L184	UK MANAGED - LP	2021	£	£20,000,000	£11,385,277	£3,154	£12,378,334		**£11,385,277**	**£3,154**	**£12,378,334**
LGPS Central PE Primary P 2021 LP	L184	UK MANAGED - LP	2021	£	£45,000,000	£926,024	£0	£926,024		£926,024	£0	£926,024
												£27,816,898
Fund			**Vintage**		**Commitment**	**Drawdown**	**Undrawn**		**Commitment £ (Calc)**			**Undrawn £ (Calc)**
Wilton Private Equity Fund LLC			2001		**$0**	$13,394,378	$0	$	£0			£0
Pantheon Europe Fund III			2001		€ 10,000,400	€ 9,640,000	€ 360,400	E	£7,252,785			£319,617
East Midlands Regional Venture Capital Fund			2002		$4,423,167	$4,423,167	$0	£	£4,423,167			£0
Schroders Private Equity Fund of Funds III (PEFOF III)			2005		€ 22,000,000	€ 19,250,000	€ 2,750,000	E	£17,040,483			£2,438,808
DCM Private Equity Fund II			2005		$18,000,000	$11,718,000	$6,282,000	$	£11,590,766			£5,213,927
Pantheon Europe Fund V			2006		£15,000,000	£14,205,000	£795,000	E	£12,072,793			£705,037
Coller International Partners V			2006		$18,000,000	$14,076,000	$3,924,000	$	£11,417,338			£3,256,837
Catapult Growth Fund LP			2006		€ 4,000,000	€ 3,951,734	€ 48,266	£	£4,000,000			£48,266
Altius Associates Private Equity Fund			2007		$10,000,000	$7,429,180	$2,570,820	$	£6,402,458			£2,133,726
Partners Group Secondary 2008			2007		$13,000,000	$11,301,643	$1,698,357	E	£11,162,177			£1,506,170
DCM Private Equity Fund III			2012		$16,000,000	$8,880,000	$7,120,000	$	£11,709,406			£5,909,449
Coller International Partners VI			2012		£16,000,000	£11,244,277	£4,755,723	$	£11,062,436			£3,947,149
Altius Associates Private Equity Fund II			2012		$15,000,000	$13,732,383	$1,267,617	$	£10,589,230			£1,052,095
Foresight Nottingham Fund LP			2013		$10,000,000	$9,584,016	$415,985	£	£10,000,000			£415,985
Aberdeen SVG Private Equity			2014		$15,000,000	$12,375,000	$2,625,000	$	£11,523,469			£2,178,694
DCM Private Equity Fund IV			2014		€ 16,000,000	€ 12,960,000	€ 3,040,000	$	£12,335,134			£2,523,136
Coller International VII			2015		£16,000,000	£12,271,444	£3,728,556	$	£12,276,237			£3,094,623
Pantheon Multi-Strategy			2015		£14,000,000	£11,721,027	£2,278,973	E	£11,939,522			£2,021,083
Capital Dynamics CPEV 15-16			2016		£10,000,000	£8,820,000	£1,180,000	£	£10,000,000			£1,180,000
Capital Dynamics CPEV 16-17			2016		£10,000,000	£7,950,000	£2,050,000	£	£10,000,000			£2,050,000
YFM Equity Partners 2016 LP			2016		£10,000,000	£8,920,901	£1,079,099	£	£10,000,000			£1,079,099
Capital Dynamics CPEV 17-18			2017		£10,000,000	£7,825,000	£2,175,000	£	£10,000,000			£2,175,000
Capital Dynamics CPEP 18-19			2018		£10,000,000	£6,000,000	£4,000,000	£	£10,000,000			£4,000,000
YFM Buyout Fund II LP			2018		£15,000,000	£6,949,441	£8,050,559	£	£15,000,000			£8,050,559
Coller International VIII			2018		£35,000,000	£16,788,673	£18,211,327	$	£28,249,745			£15,115,016
Dorchester Capital Secondaries Offshore V, LP			2019		£50,000,000	£49,845,586	£154,414	$	£39,111,214			£128,160
BGF			2021		£7,396,558	£5,396,558	£2,000,000	£	£7,396,558			£2,000,000
									£316,554,919			£72,542,437
										Total Fund Value (Investments)		**£1,571,398,074.44**
										Commitment %		**£0**
CENTRAL - MEMO only												
LGPS Central PE Co-Investments P 2018 LP			**2018**		£5,000,000	£4,605,910	£394,090	£	£5,000,000			£394,090
LGPS Central PE Primary P 2018 LP			**2018**		£10,000,000	£7,151,957	£2,848,043	£	£10,000,000			£2,848,043
LGPS Central PE Co-Investments P 2021 LP			**2021**		£20,000,000	£11,385,277	£8,614,723	£	£20,000,000			£8,614,723
LGPS Central PE Primary P 2021 LP			**2021**		£45,000,000	£926,024	£44,073,976	£	£45,000,000			£44,073,976
												55,930,832.61