

Valuation as at: 31/03/2023
 Total Fund Value as at: 31/03/2023

NCC NAV is based on latest NAV from General Partner adjusted by drawdowns/distributions since that date.

£6,436,073,765

Fund	Vintage	Commitment	Drawn	Undrawn	Distributions	NCC NAV	Latest report	FX	GBP Commitment	GBP Drawn	GBP Undrawn	GBP Distributions	GBP NCC NAV
HICL INFRASTRUCTURE CO LTD	2015	£32,704,843	GBP £32,704,843	£0	£-9,191,427	£32,645,890		1	£32,704,843	£32,704,843	£0	£-9,191,427	£32,645,890
RENEWABLES INFRASTRUCTURE GR (TRIG)	2015	£49,273,400	GBP £49,273,400	£0	£-13,070,192	£55,211,201		1	£49,273,400	£49,273,400	£0	£-13,070,192	£55,211,201
Impax Environmental	2015	£10,947,426	GBP £10,947,426	£0	£-768,300	£21,832,075		1	£10,947,426	£10,947,426	£0	£-768,300	£21,832,075
Cordiant Digital	2021	£18,218,875	GBP £18,218,875	£0	£-993,168	£18,779,926		1	£18,218,875	£18,218,875	£0	£-993,168	£18,779,926
Pantheon Infra (ord)	2021	£12,981,600	GBP £12,981,600	£0	£-129,600	£10,860,480		1	£12,981,600	£12,981,600	£0	£-129,600	£10,860,480
Total - Listed Infrastructure									£124,126,143	£124,126,143	£0	£-24,152,687	£139,329,572
Allocation (Target 2.8%)													2.2%
LGPS Central Infrastructure Fund (Single Asset)	2022	£20,000,000	GBP £20,000,000	£0	£0	£19,989,133		n/a	£20,000,000	£20,000,000	£0	£0	£19,989,133
LGPS Central Infrastructure Fund (Core Plus)	2021	£125,000,000	GBP £71,622,704	£53,377,296	£-214,329	£74,224,339		1	£125,000,000	£71,622,704	£53,377,296	£-214,329	£74,224,339
LGPS Central Infrastructure Fund (Value Added)	2021	£50,000,000	GBP £6,623,177	£43,376,823	£-115,410	£8,912,459		1	£50,000,000	£6,623,177	£43,376,823	£-115,410	£8,912,459
Capital Dynamic Clean Energy & Infrastructure VIII	2019	£20,000,000	GBP £14,029,347	£5,970,653	£-1,308,464	£14,562,170	Dec-22 rec'd 04/04/23	1	£20,000,000	£14,029,347	£5,970,653	£-1,308,464	£14,562,170
Equitix Fund V LP	2018	£10,000,000	GBP £9,894,355	£105,645	£-2,189,948	£10,276,221	Dec-22 rec'd 09/01/23	1	£10,000,000	£9,894,355	£105,645	£-2,189,948	£10,276,221
SL Capital Infrastructure II	2018	€ 30,000,000	EUR € 18,785,866	€ 11,214,134	€ -169,255	€ 25,037,782	Dec-22 rec'd 17/03/23	1.1376	£25,101,070	£15,243,357	£9,857,713	£-148,373	£22,009,302
Darwin Bereavement Services	2018	£30,000,000	GBP £30,000,000	£0	£0	£35,294,663	Mar-23 rec'd 13/04/23	1	£30,000,000	£30,000,000	£0	£0	£35,294,663
Equitix Fund IV LP	2017	£20,000,000	GBP £19,986,600	£13,400	£-6,825,685	£22,025,740	Mar-23 rec'd 14/04/23	1	£20,000,000	£19,986,600	£13,400	£-6,825,685	£22,025,740
Hermes GPE Infrastructure II LP	2017	£25,000,000	GBP £19,911,809	£5,088,191	£1,160,291	£25,299,690	Mar-23 rec'd 12/04/23	1	£25,000,000	£19,911,809	£5,088,191	£1,160,291	£25,299,690
MacQuarie European Infrastructure Fund 5 LP	2017	€ 24,000,000	EUR € 23,480,705	€ 519,295	€ -4,067,171	€ 28,126,329	Dec-22 rec'd 13/02/23	1.1376	£20,954,382	£20,497,899	£456,483	£-3,535,911	£24,724,269
Green Investment Bank Offshore Wind Fund	2016	£15,000,000	GBP £14,888,460	£111,540	£-9,933,012	£14,020,676	Dec-22 rec'd 10/02/23	1	£15,000,000	£14,888,460	£111,540	£-9,933,012	£14,020,676
SL Capital Infrastructure LP	2016	£15,000,000	GBP £13,503,045	£1,496,955	£-2,683,609	£20,574,533	Dec-22 rec'd 14/03/23	1	£15,000,000	£13,503,045	£1,496,955	£-2,683,609	£20,574,533
Langar Lane Solar Farm (Direct Loan)	2016	£1,500,000	GBP £1,500,000	£0	£-465,000	£1,500,000		n/a	£1,500,000	£1,500,000	£0	£-465,000	£1,500,000
AMP Capital Global Infrastructure Fund	2016	\$34,000,000	USD \$23,871,984	\$10,128,016	\$-9,589,715	\$25,995,291	Dec-22 rec'd 06/02/23	1.23629	£25,556,858	£17,364,593	£8,192,266	£-7,203,357	£21,026,856
JP Morgan IIF UK 1	2016	\$22,000,000	USD \$22,000,000	\$0	\$-11,951,174	\$19,527,000	Mar-23 rec'd 13/04/23	1.23629	£16,556,291	£16,556,291	£0	£-9,217,546	£15,794,838
Hermes GPE Infrastructure Fund LP	2015	£25,000,000	GBP £24,881,417	£118,583	£-9,205,675	£26,723,860	Mar-23 rec'd 12/04/23	1	£25,000,000	£24,881,417	£118,583	£-9,205,675	£26,723,860
Altius Real Assets Fund I	2013	\$15,000,000	USD \$13,683,492	\$1,316,508	\$-9,940,005	\$9,298,029	Dec-22 rec'd 05/04/23	1.23629	£10,545,165	£9,480,279	£1,064,886	£-7,887,277	£7,520,913
Partners Group Global Infrastructure	2012	€ 12,000,000	EUR € 9,894,358	€ 2,105,642	€ -10,870,365	€ 4,828,271	Dec-22 rec'd 06/03/23	1.1376	£9,990,742	£8,139,791	£1,850,951	£-9,440,597	£4,244,261
Total - Other Infrastructure									£465,204,509	£334,123,124	£131,081,385	£-69,213,902	£368,723,922
Allocation (Target 7%)													5.8%
Including undrawn amounts													7.9%

FX Rates (updated 25/04/2023)	31/03/2023
USD	1.236290
EUR	1.137600
GBP	1

Update from Shareholder Tables/Currencies/Current